

Tech Mahindra Limited
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Pune Special Economic Zone
Pune-411057, Maharashtra, India

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Registered Office:
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Mumbai 400 001, India

CIN L64200MH1986PLC041370

June 20, 2017

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 532755

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol : TECHM

Sub: Sale of Investment in LCC Pakistan (Pvt) Ltd., a step down subsidiary of the Company

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that one of the company's step down subsidiary viz., LCC Middle East FZ LLC agreed to sell its 100% shareholding in LCC Pakistan (Pvt) Ltd. to Talkpool AG, Switzerland, today.

In this regard, please find enclosed disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and record.

Thanking you,

For Tech Mahindra Limited


Anil Khatri
Company Secretary




Sr. No.	Items for Disclosure	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	100% of the shares of LCC Pakistan (Pvt.) Ltd., a step down subsidiary of the Company, are being sold, subject to receipt of the applicable Regulatory approvals. The contribution from this entity in the consolidated performance of the company for the Financial Year ended 31 st March, 2017 is as under: Revenue: USD 11.8mn which is 0.27 %. Net Worth: USD 2.5mn which is 0.1%.
2	Date on which the agreement for sale has been entered into	20 th June, 2017
3	The expected date of completion of sale/disposal	By 31 st October, 2017
4	Consideration received from such sale/disposal	Total consideration for the sale of shares will be USD 5.2mn.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	The Buyer is Talkpool AG, a Switzerland based entity. It delivers a comprehensive range of network design, engineering, implementation and managed services designs. The Buyer does not belong to the promoter/ promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	Not applicable