

Date: 22nd July, 2014

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No: C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai – 51

FAX NO. : 022 2272 2037/39/41/61
Scrip Code : 532755

FAX NO. : 022 26598237/38
NSE Symbol : TECHM

Dear Sir(s)

Sub.: Intimation.

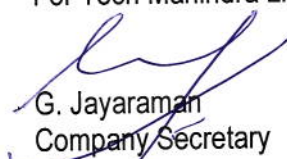
Ref: Tech Mahindra Announces Expansion Plans for Korea.

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you

For Tech Mahindra Limited


G. Jayaraman
Company Secretary



Encl.: As above.

Press Release

Tech Mahindra Announces Expansion Plans for Korea

- *Significant new investment by the Mahindra Group, already one-of-the biggest foreign investors in Korea*
- *Tech Mahindra to invest in Korea, to hire 300 in next 3 years and to also invest in creating local infrastructure*
- *Tech Mahindra to create an ecosystem involving universities, trade bodies, and alliances to help create jobs*

SEOUL, July 22, 2014 – Tech Mahindra Ltd. a specialist in digital transformation, consulting and business re-engineering, announced Tuesday its plans to significantly expand in Korea.

The move represents another major investment by the India's Mahindra Group which is the owner of Ssangyong Motor and already one-of-the largest foreign investors in Korea.

"Korea's growth and rise encourages us to explore its potential to connect with the world market today. Our relationship with Korea goes back a long way through Mahindra Auto and we are committed to creating local infrastructure and knowledge base to address the needs of Korean businesses globalize their operations," said **CP Gurnani, MD & CEO, Tech Mahindra**.

Tech Mahindra in Korea will offer an array of innovative solutions and consulting services focused on meeting the needs of customers in various industries such as Manufacturing, Auto, Aerospace & Defense, Telecom, Oil & Gas, BFSI, Healthcare, Engineering Services, Device Engineering, Telecom and EBS.

The company will establish partnerships with local universities, business schools and trade bodies to enable creation of 300 jobs in the next 3 years.



Tech Mahindra aspires to be the largest Indian Based System Integrator in Korea by 2017. The company believes that localization is the key to achieve this target and plans to run as a local Korean company in partnership with a Korean conglomerate.

"This plan by Tech Mahindra underscores the Group's commitment to the Korean market," said Dilip Sundaram, Senior Vice President and Country Director, Mahindra Korea. "This is a market that nobody can ignore and we look forward to further strengthening our partnership."

Tech Mahindra first set its foot in Korea in May, 2002. Since then, the company has undertaken multiple projects across industries. The company's Korean operations have strong capabilities in IT system development and IT service management with service delivery optimization through local delivery centers onsite and offshore.

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About Tech Mahindra

Tech Mahindra is a specialist in digital transformation, consulting and business re-engineering solutions. We are a USD 3.1 billion company with 89,000+ professionals across 51 countries, providing services to 629 global customers including Fortune 500 companies. Our Consulting, Enterprise and Telecom solutions, platforms and reusable assets connect across a number of technologies to deliver tangible business value to all our stakeholders. We are part of the USD 16.5 billion Mahindra Group that employs more than 180,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

Connect with us on www.techmahindra.com

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Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

