

TRIDENT TECHLABS LIMITED

(Formerly known as TRIDENT TECHLABS PVT LTD)

Regd. Office: 1/18-20, 2nd Floor, White House, Rani, Jhanshi Road,
New Delhi – 110055

CIN: U74899DL2000PLC105611 Ph No. 9811282430

Email Id: compliance@tridenttechlabs.com , Website: www.tridenttechlabs.com

Date: May 02, 2024

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting for approval of Audited Standalone Financial Results of the Company for the half year and year ended on 31st March, 2024.
Ref: Scrip Code: TECHLABS (TRIDENT TECHLABS LIMITED)

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Thursday, 02nd May 2024 at the registered office of the company which commenced at 02:30 PM and concluded at 04.40 PM inter-alia has:

- Considered and approved the Audited Standalone Financial Results of the Company for the half year and year ended on 31st March, 2024 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, TRIDENT TECHLABS LIMITED

**SUKESH
CHANDRA
NAITHANI**

**SUKESH CHANDRA NAITHANI
CEO, CFO & DIRECTOR
(DIN: 00034578)**

Digitally signed by SUKESH CHANDRA NAITHANI
DN: c=IN, postalCode=110092, st=DELHI, street=EAST
DELHI, l=EAST DELHI, o=Personal,
serialNumber=1899ff7a48c37ae63b2a5049a20b
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pseudonym=e7980aa146ae479e9c32c33c6adaa265,
2.5.4.20=5b450569919e8f40221937ea933bc7ba
b226dcce66e24f2411889aa40082728,
c=IN, o=ACCOUNTS@TRIDENTTECHLABS.COM,
cn=SUKESH CHANDRA NAITHANI
Date: 2024.05.02, 16:47:57 +05'30'

**SUKESH
CHANDRA
NAITHANI**

Digitally signed by SUKESH CHANDRA NAITHANI
DN: c=IN, postalCode=110092, st=DELHI,
street=EAST DELHI, l=EAST DELHI, o=Personal,
serialNumber=1899ff7a48c37ae63b2a5049a20b
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2.5.4.20=5b450569919e8f40221937ea933bc7ba
b226dcce66e24f2411889aa40082728,
email=ACCOUNTS@TRIDENTTECHLABS.COM,
cn=SUKESH CHANDRA NAITHANI
Date: 2024.05.14 17:43:14 +05'30'



APV & ASSOCIATES

Chartered Accountants

904, GOPAL HEIGHTS, NETAJI SUBHASH PLACE

PITAMPURA, NEW DELHI-110034

Tel: 47451111, 9811020195

Independent Auditor's Report on Half Yearly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Trident Techlabs Limited
(Formerly Known as Trident Techlabs Private Limited)**

We have audited the accompanying Half Yearly Financial Results of Trident Techlabs Limited ("the Company"), for the half Year ended March 31, 2024, and the year to date results for the period from April 1, 2023 to March 31, 2024 attached herewith, being submitted by the company pursuant to the regulations of 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements

(i) are presented in accordance with the requirements of Regulation 33 of listing Regulations in this Regard

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended March 31, 2024 as well as year to date results for the period from April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the Interim and Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25-Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the





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provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board Of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit Of Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards..

Other Matters

1. During the period under reference, the Company has issued and allotted 45,80,000 Equity Shares of face value of Rs. 10 each at the price of Rs. 35 each (including Rs. 25 Security Premium) for total consideration of Rs. 1603.00 Lakhs through SME IPO (Initial Public Offer) on National Stock Exchange of India (NSE). The security premium earned on the said issue is Rs. 1145.00 Lakhs. IPO issue expenses which is amounting to Rs. 157 Lakhs is charged against Security Premium Account. Our report is not modified in respect of this matter.
2. The figures for the half year ended March 31, 2024 as reported in these Financial Results are the balancing figures between audited figures in respect of the full Financial year and the unaudited year to date published figures up to the period ended September 30, 2023 which were subject to limited review by us.

For APV & ASSOCIATES

Chartered Accountants

ICAI FRN: 0123143W

CA Vikesh Bansal

Partner

M.No: 096225



Place: New Delhi

Date: 02/05/2024

UDIN: 24096225BKEGOZ7201

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN: U74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055
Statement of Profit & Loss
for the period ended 31st March, 2024

(₹ In Lakhs)

Particulars		For the Half Year ended			For the Year ended	
A	Date of start of Reporting Period	01-10-2023	01-04-2023	01-10-2022	01-04-2023	01-04-2022
B	Date of End of Reporting Period	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
I.	Revenue from Operations	6424.35	837.71	891.58	7262.06	6734.71
II.	Other Income	32.97	5.35	21.09	38.33	85.23
III.	Total Revenue (I + II)	6457.32	843.07	912.67	7300.39	6819.95
IV.	Expenses:					
	Purchase of Stock-in-Trade	64.44	183.74	26.51	248.18	75.01
	Changes in inventories of finished goods	17.61	-107.79	104.97	-90.18	17.49
	Employee Benefits Expenses	818.24	312.71	381.87	1130.95	658.06
	Depreciation and Amortisation Expenses	21.31	16.19	85.92	37.50	85.92
	Financial Costs	189.03	144.33	137.37	333.35	361.12
	Other Expenses	3775.55	600.63	1191.86	4376.18	4978.60
	Total Expenses	4886.18	1149.81	1928.51	6035.99	6176.21
	Profit before exceptional and extraordinary items and tax (III-IV)	1571.14	-306.74	-1015.84	1264.40	643.74
V.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V - VI)	1571.14	-306.74	-1015.84	1264.40	643.74
VIII.	Extraordinary Items					
IX.	Profit before tax (VII- VIII)	1571.14	-306.74	-1015.84	1264.40	643.74
X.	Tax Expense:					
	(1) Current tax	333.81	0.00	0.00	333.81	187.81
	(2) Deferred tax expense/(credit)	-8.79	2.63	-5.38	-6.16	-10.76
	(3) Short/(Excess) Provision for Earlier Years					0.00
	Profit (Loss) for the period from continuing operations (VII-VIII)	1246.12	-309.37	-1010.46	936.75	466.69
XI.						
XII.	Profit carried forward to Balance Sheet	1246.12	-309.37	-1010.46	936.75	466.69
XIII.	Earnings Per Equity Share:					
	(1) Basic (₹)	7.21	(2.44)	(36.13)	5.52	16.69
	(2) Diluted (₹)	9.62	(6.80)	(36.13)	5.52	16.69
	[Face Value of Rs. 10/- each]					

Notes forming part of the Financial Statements

For and on behalf of the Board of Directors of
TRIDENT TECHLABS LIMITED

Sukesh Chandra Naithani
Sukesh Chandra Naithani
(Whole Time Director, CFO & CEO)
DIN No. 00034578



Date: 02-05-2024
Place: Delhi

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)

CIN :U74899DL2000PTC105611

1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

BALANCE SHEET as at 31st March, 2024

(₹ In Lakhs)

Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	1728.11	279.68
(b) Reserves and Surplus	3	2928.47	1679.15
(c) Money received against share warrants		0.00	0.00
2 Share application money pending allotment		0.00	0.00
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	1307.50	1595.36
(b) Deferred Tax Liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions	5	58.95	21.06
4 Current Liabilities			
(a) Short-Term Borrowings	6	620.76	704.40
(b) Trade Payables	7	2109.91	432.50
Total outstanding dues of micro enterprises and small enterprises; and			
(A)			
Total outstanding dues of creditors other than micro enterprises and small enterprises.		2109.91	432.50
(B)			
(c) Other Current Liabilities	8	773.79	257.86
(d) Short Term Provision	5	356.40	38.56
TOTAL		9883.89	5008.58
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	168.32	155.68
(ii) Intangible assets	9	0.00	0.00
(iii) Capital Work in Progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non Current Investment	10	12.31	10.22
(c) Deferred Tax Asset (Net)		43.73	37.58
(d) Long term loans and advances	11	375.26	36.28
(e) Other Non-current Assets	12	143.92	115.64
2 Current assets			
(a) Inventories	13	247.01	156.83
(b) Trade receivables	14	5962.49	3745.23
(c) Cash and Bank Balances	15	2317.72	187.23
(d) Short-Term Loans and Advances	11	332.30	227.77
(e) Other Current assets	16	280.82	336.12
TOTAL		9883.89	5008.58

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For and on behalf of the Board of Directors of
TRIDENT TECHLABS LIMITED



Sukesh Chandra Naithani
(Whole Time Director, CFO & CEO)
DIN No. 00034578



Date: 02-05-2024
Place: Delhi

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN : U74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Particulars	31st March 2024	31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	1264.40	643.74
Add / (Less) : Adjustment for		
Adjustment in reserves	-1051.97	0.00
Depreciation and Amortisation	37.50	85.92
Loss/(profit) on Sale of Fixed Assets	0.00	-0.97
Interest paid	333.35	361.12
Interest Received	-28.54	-22.99
Operating Profit before Working Capital Changes	-709.65	423.09
Adjustment for:	554.75	1066.82
(Increase) in Trade Receivables	-2217.27	299.78
(Increase) in Other Current Assets	55.30	141.93
(Increase)/Decrease in Inventory	-90.18	17.49
(Increase)/ Decrease in Short Term Loans & Advances	-104.53	74.09
(Increase)/ Decrease in Cash & Bank Balances	-2114.92	-7.06
Increase in Current Liabilities & Provisions	2511.18	-267.90
Cash generated from Operations	-1960.41	258.32
Direct taxes Paid	-1405.67	1325.14
Net Cash used in operating activities (A)	-1739.47	1187.81
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Long term loans & advances	-338.98	21.75
Change in Other Non-current Assets	-28.28	2.41
Purchase of Fixed Asset	-50.14	-83.73
Sale of Fixed Asset	0.00	2.47
Investment in LIC	-2.09	0.00
Interest on FDR	28.54	22.99
Net Cash used in investing activities (B)	-390.96	-33.11
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Paid	-333.35	-361.12
Changes in Long term loans	-287.86	-181.92
Changes in Short term loans	-83.64	-566.15
Changes in Long term provisions	37.89	-3.71
Issue of Share Capital	1448.43	0.00
Receipt of Securities Premium Reserve	1364.55	0.00
Net Cash generated from Financing activities (C)	2146.00	-1112.90
Net Increase in Cash and Cash Equivalents (A+B+C)	15.57	-8.68
Cash and cash equivalents at the beginning of the year	28.93	37.61
Cash and cash equivalents at the end of the year	44.50	28.93
Net Increase in Cash and Cash Equivalents	15.57	-8.68
Notes:		
1. Cash & Cash Equivalent includes:		
Cash in hand		
Balance with Banks	2.58	0.72
Total Cash & Cash Equivalent	44.50	28.93

Note

The above cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" Specified under Sec 133 of Companies Act, 2013

For and on behalf of the Board of Directors of
TRIDENT TECHLABS LIMITED

Sukesh Chandra Naithani
Sukesh Chandra Naithani
(Whole Time Director, CFO & CEO)
DIN No. 00034578



Date: 02-05-2024
Place: Delhi

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 02nd May, 2024.
- 2 The statutory auditors have carried out statutory audit of the above financial results of the company and have expressed an unmodified opinion these results.
- 3 The Results for the half year ended and year ended 31st March, 2024 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 6 The comparative results and other information for the six months ended September 30, 2023 have been limited reviewed by the statutory auditors of the Company and for the six months ended March 31, 2024 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 7 The figures for the half-year ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the half-year period ended September 30, 2023 and September 30, 2022 respectively.
- 8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

**For and on behalf of the Board of Directors of
TRIDENT TECHLABS LIMITED**

SUKESH CHANDRA NAITHANI
(Director, CFO & CEO)
DIN: 00034578
Place: DELHI
Date: 02-05-2024



Additional Information

Ratio Analysis	Numerator	31-03-24	31-03-23	Denominator	31-03-24	31-03-23	31-03-24	31-03-23	Variance in Ratios (%)
1 Current Ratio	Current Assets			Current Liabilities					
	Inventories	24,701,151	15,682,837	Creditors for goods and services	210,991,457.5	43,250,137.4			
	Trade Receivables	596,249,143	374,522,634	Short term loans	62,075,918.8	70,440,195.0			
	Cash and Bank balances	231,771,826	18,723,092	Bank Overdraft					
	other Receivables/Accruals			Cash Credit					
	Loans and Advances	33,229,898	22,777,218	Outstanding Expenses	35,640,410.5	3,856,247.0			
	Disposable Investments			Provision for taxation					
	Any other current assets	28,081,874	33,612,045	Proposed dividend					
				Unclaimed Dividend					
				Any other current liabilities	77,378,610.7	25,786,211.7			
Total		914,033,892	465,317,826		386,688,731.5	143,332,791.1	2.36	3.25	-27.19
2 Debt Equity Ratio	Total Liabilities			Shareholder's Equity					
	Total Outside Liabilities	192,825,910	229,976,488	Total Shareholders Equity	465,657,941.4	195,882,578.0	0.41	1.17	-64.68
3 Net Profit Ratio(After Tax)	Net Profit			Net Sales					
	Profit After Tax	93,675,345	46,668,818	Sales	726,206,403	673,471,394	0.13	0.16	-16.22
4 Net Profit Ratio(Before Tax)	Net Profit			Net Sales					
	Profit Before Tax	126,440,135	64,373,737	Sales	726,206,403	673,471,394	0.17	0.10	82.15
5	EBITDA								
	PAT	93,675,345							
	+ Tax	33,380,626							
	+ Depreciation	3,750,209							
	+ Interest	33,335,494							
		164,141,674							

Handwritten signature

TRIDENT TECHLABS LIMITED
NEW DELHI

TRIDENT TECHLABS LIMITED

(Formerly known as TRIDENT TECHLABS PVT LTD)

Regd. Office: 1/18-20, 2nd Floor, White House, Rani, Jhanshi Road,
New Delhi – 110055

CIN: U74899DL2000PLC105611 Ph No. 9811282430

Email Id: compliance@tridenttechlabs.com , Website: www.tridenttechlabs.com

Date: May 02, 2024

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

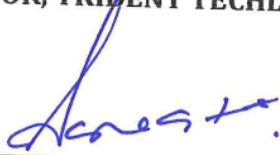
Dear Sir/Madam,

DECLARATION

I, SUKESH CHANDRA NAITHANI, CEO, CFO & Director of M/s Trident Techlabs Limited having its registered office at 1/18-20, 2nd Floor, White House, Rani, Jhanshi Road, New Delhi – 110055, hereby declare that, the Statutory Auditors of the Company, M/s. APV & Associates, Chartered Accountants, New Delhi have issued an Audit Report with unmodified opinion on audited Standalone financial results for the half year and year ended on 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, TRIDENT TECHLABS LIMITED



SUKESH CHANDRA NAITHANI
CEO, CFO & DIRECTOR
(DIN: 00034578)

