

14th November 2025

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Sub – Outcome of Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Company, at its Meeting held today i.e. on Friday, 14th November 2025, has approved the standalone unaudited financial results, for the quarter and half year ended 30th September, 2025.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter and half year ended 30th September 2025. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).

Thanking you,

Yours faithfully,
For Techindia Nirman Limited,

**Vallabh
Narayandas**

Sd/- **Sawana**

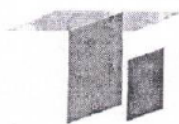
Mr. Vallabh Narayandas Sawana

Resolution Professional

IBBI Registration: IBBI/IPA-001/IP-P-02652/2022-2023/14114

Encl.; As above

Digitally signed by Vallabh Narayandas Sawana
DN: cn=Vallabh Narayandas Sawana,
ou=Techindia Nirman Limited, email=vnarayandas@techindianirman.com,
c=IN, o=Techindia Nirman Limited, ou=Techindia Nirman Limited,
ou=Maharashtra,
serialNumber=76526576, cn=Vallabh Narayandas Sawana
Date: 2025.11.14 17:19:41 +05'30'



**TECHINDIA
NIRMAN LTD.**

(CIN L45200MH1980PLC023364)

CIN : L45200MH1980PLC023364

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2025

Sr. No.	Particulars	Rs. in Lakhs					
		Quarter Ended			Six Months Ended		Year Ended
		30/09/2025 Unaudited	30/06/2025 Unaudited	30/09/2024 Unaudited	30/09/2025 Unaudited	30/09/2024 Unaudited	31/03/2025 Audited
I	Income						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.03
	Total Income	0.00	0.00	0.00	0.00	0.00	0.03
II	Expenses						
	a) Development Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods & Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expense	2.60	2.80	3.24	5.40	6.72	13.98
	f) Depreciation & Amortisation Expenses	1.09	1.08	0.66	2.17	1.33	4.33
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	0.82	5.59	1.74	6.41	38.32	42.76
	Total Expenses	4.51	9.47	5.64	13.98	46.37	61.07
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	(4.51)	(9.47)	(5.64)	(13.98)	(46.37)	(61.04)
IV	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	(4.51)	(9.47)	(5.64)	(13.98)	(46.37)	(61.04)
VI	Finance Cost	0.00	0.00	0.00	0.00	0.00	15.97
VII	Profit from Ordinary Activities after Finance cost (V-VI)	(4.51)	(9.47)	(5.64)	(13.98)	(46.37)	(77.01)
VIII	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit from Ordinary Activities before Tax (VII-VIII)	(4.51)	(9.47)	(5.64)	(13.98)	(46.37)	(77.01)
X	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	5.59
XI	Net Profit from Ordinary Activities after Tax (IX-X)	(4.51)	(9.47)	(5.64)	(13.98)	(46.37)	(82.70)
XII	Extra Ordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit for the period (XI-XII)	(4.51)	(9.47)	(5.64)	(13.98)	(46.37)	(82.70)
XIV	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	(0.08)	(0.08)	0.00	(0.16)	0.00	(0.06)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	(0.08)	(0.08)	0.00	(0.16)	0.00	(0.06)
XV	Total Comprehensive Income for the period (XIII + XIV)	(4.59)	(9.55)	(5.64)	(14.14)	(46.37)	(82.76)
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1432.63	1432.60	1432.63	1432.63	1432.63	1432.60
XVII	Reserve & Surplus						(340.56)
XVIII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.03)	(0.07)	(0.04)	(0.10)	(0.32)	(0.58)

Notes: Please refer attached sheet



FOR GAUTAM N ASSOCIATES

CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT

(Partner)

UDIN:- 25032742BNIJSE4489

Vallabh
Narayan
das
Sawana

Digitally signed by Vallabh
Narayan Das Sawana
DN: cn=Vallabh Narayan Das
Sawana, o=Techindia Nirman Ltd.,
ou=Finance, email=vallabh.narayan.das@techindia.com,
c=IN

FOR TECHINDIA NIRMAN LTD

Place : Chhatrapati Sambhajinagar
Date : 14 Nov 2025

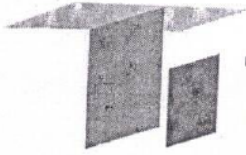
Vallabh Narayandas Sawana

Insolvency Professional

Reg No IBI/PA-001/IP-P-02652/2022-23/14

Regu. Office : Nath House, Nath Road, Chhatrapati Sambhajinagar - 431005 (MS)

www.techindianirman.com



**TECHINDIA
NIRMAN LTD.**
(CIN L45200MH1980PLC023364)

**NOTES TO STANDALONE UNAUDITED RESULTS FOR THE QUARTER & 3 MONTHS
ENDED ON 30/09/2025**

1. The NCLT has appointed Mr. Vallabh Narayandas Sawana (IP Registration No: - IBBI/IPA- 001/IP-P-02652/2022-2023/14114) as IRP of the company w.e.f. 02nd Jan 2025. These results have been reviewed by him. The Statutory Auditors of the Company have expressed a modified opinion on the results.
2. Pursuant to the company being under the CIRP process, the interest payable has not been accounted for in the books of accounts of the company.
3. The company is dealing with one major product segment
 - a. Real Estate Development
4. Investor Complaints:
 - a. Received during the quarter - NIL
 - b. Pending at the end of quarter - NIL
5. The figures have been regrouped/rearranged, wherever necessary.

Vallabh
Narayand
as Sawana

Digitally signed by Vallabh Narayandas Sawana
CIN: L45200MH1980PLC023364
Date: 2025.11.18 17:23:46 +05'30'

Vallabh Narayandas Sawana
Insolvency Professional

Reg No IBBI/IPA-001/IP-P-02652/2022-23/14114

Place: Chhatrapati Sambhaji Nagar
Date: 14 Nov 2025



**FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS**

Gautam
GAUTAM NANDAWAT
(Partner)

UDIN: 25032742BMJISE4489

TechIndia Nirman Limited		
CIN : L45200MH1980PLC023364		
Standalone Statement of Assets and Liabilities		
Particulares	As at 30.09.2025	Rs in Lakhs As at 31.03.2025
	(Unaudited)	(Audited)
A ASSETS		
(1) Non Current Assets		
a) Property, Plant & Equipment	2,201.60	2,202.10
b) Capital Work in Progress	0.00	0.00
c) Other Intangible Assets	0.00	0.00
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	0.19	0.19
(ii) Advances	5334.62	5,334.62
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.00	0.00
Total Non Current Assets	7536.41	7536.91
(2) Current Assets		
a) Inventories	589.31	589.31
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Cash and Cash Equivalents	251.89	401.46
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Advances	1.23	0.24
c) Current Tax Assets	18.55	18.55
d) Other Current Assets	0.00	0.00
Total Current Assets	860.98	1009.56
TOTAL ASSETS	8397.39	8546.47
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
a) Share capital	1432.60	1,432.60
b) Other Equity	-353.03	-340.57
Total Equity	1079.57	1092.03
Liabilities		
2. Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
b) Provisions	0.31	0.31
c) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	0.31	0.31
3. Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	7034.54	7,010.54
(ii) Trade Payables	0.51	1.21
b) Other Current Liabilities	280.18	440.26
c) Provisions	2.28	2.12
4. Current Tax Liabilities	0.00	0.00
TOTAL - EQUITY AND LIABILITIES	8397.39	8546.47
	0.00	0.00

FOR GAUTAM N ASSOCIATES

CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT

(Partner)

UDIN:-25032742BMJJSE4489

Place : Chhatrapati Sambhajinagar

Date : 14 November 2025

FOR TECHINDIA NIRMAN LTD

Vallabh
Narayandas
as Sawana

Vallabh Narayandas Sawana

Insolvency Professional

Reg No IBB/IPA-001/IP-P-02652/2022-23/14114

Tech India Nirman Limited		
CIN : L45200MH1980PLC023364		
Standalone Statement of Cash Flow for the Half Year Ended 30th Sep 2025		
Particulars	Rs in Lakhs	
	Half year ended 30.09.2025	Year ended 31.03.2025
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	-12.47	-77.08
Adjustment for :		
Depreciation	0.50	4.34
Provision for Gratuity	0.00	0.41
Provision for Compensated Absences	0.00	0.11
Dividend on long term investments	0.00	0.00
Interest Paid / Financial Charges	0.00	0.00
Investment Written off	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Operating Profit before working capital changes	-11.97	-72.22
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Loans & Advances	-0.99	0.02
(Increase) / Decrease in Other Non Current Assets	0.00	1,055.47
Increase / (Decrease) in Trade Payable	-0.70	0.13
Increase / (Decrease) in other current liabilities	-159.91	414.66
Cash Generated from operation before Tax & Extra Ordinary item	-173.57	1,398.06
Income tax Paid	0.00	0.00
Net Cash Flow from Operating Activities - (A)	-173.57	1,398.06
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	0.00
Purchase of Fixed Assets	0.00	0.00
Interest Capitalised	0.00	0.00
Sale of Investment	0.00	0.00
Dividend on long term investments	0.00	0.00
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Assets	0.00	6.01
Net Cash Flow from Investing Activities - (B)	0.00	6.01
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	0.00
Increase / (Decrease) in Borrowings	24.00	-1,021.77
Long Term Provision	0.00	0.00
0 % Preference shares issued	0.00	0.00
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	24.00	-1,021.77
Net increase/Decrease in cash & cash equivalent (A+B+C)	-149.57	382.30
Opening Cash and Cash Equivalent	401.46	19.16
CLOSING CASH & CASH EQUIVALENT	251.89	401.46
	251.89	401.46
	0.00	0.00

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS
GAUTAM NANDAWAT
(Partner)

Place : Chhatrapati Sambhajinagar
Date : 14 Nov 2025

FOR TECHINDIA NIRMAN LTD.

Vallabh
Narayandas
Sawana

Vallabh Narayandas Sawana
Insolvency Professional

Reg No IBBBI/PA-001/IP-P-02652/2022-23/14114

UDIN:- 25032742BMJSSE4489



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

To,
The Insolvency Professional,
TechIndia Nirman Limited
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of TechIndia Nirman Limited ('the Company') for the quarter ended 30th September 2025 and year to date results for the period 1st April 2025 to 30th September 2025 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This standalone statement which is the responsibility of the Resolution Professional (RP) which has been prepared in accordance with Ind-AS 34 - 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 (the Act) read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

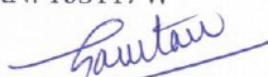
5. Basis for qualified opinion:

- a. The National Company Law Tribunal (NCLT) judicature at Mumbai vide its order dated 2nd January 2025 has started proceeding of Corporate Insolvency Resolution Process (CIRP) in accordance with the petition filed by Agritech India Limited for recovery of their dues. Further, the NCLT has appointed Resolution Professional resultantly, the management of the company is now vested in Resolution Professional.
- b. Pursuant to the ongoing proceedings of Corporate Insolvency Resolution Process (CIRP), we are unable to express our opinion regarding non-provisioning of interest liability of Rs. 2920.39 Lakhs upto 2nd January 2025, recoverability of advances granted for purchase of property, real estate development and setting up of R&D laboratories aggregating to Rs. 5334.62 Lakhs and realization of expenses incurred on the project development stood as inventories in the financial statement of Rs. 589.31 Lakhs and consequential thereof impacts thereof have not been considered in the quarterly results.
- c. The standalone financial statements have been prepared on assumption of going concern adopting the fair value of the assets and liabilities reflected in the books of account despite the CIRP proceedings initiated by the NCLT for recovery of loans granted by Agritech India Limited.

For Gautam N Associates

Chartered Accountants

FRN: 103117W



Gautam Nandawat

Partner

M No: 032742

UDIN- 25032742BMJJSE4489

Place: Chhatrapati Sambhajinagar

Date: 14-11-2025

