

Date: 22nd May, 2026

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Sub: Outcome of Board Meeting scheduled to be held on Friday, 22nd May, 2026 — pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Symbol: TECHD

Dear Sir / Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. May 22, 2026 has transacted the following business:

1. To considered and approved the Audited Standalone Financial Results of the Company for the half year and Financial Year ended 31st March, 2026 along with Independent Auditor's Report thereon as reviewed and recommended by the Audit Committee.
2. Declaration of unmodified opinion on Auditor's Report on Annual Audited Financial results for the year ended 31st March, 2026 and the copy of the same is enclosed herewith.
3. In accordance with NSE Circular NSE/CML/2024/23 dated September 05, 2024, the certificate for utilization of issue proceeds duly signed by the Statutory Auditor is enclosed herewith.
4. The Board considered and approved the utilization of an amount of Rs. 67.50 lakhs, towards General Corporate Purposes, which was earlier earmarked towards Initial Public Offer (IPO) related expenses.



The above information is also available on the Company's website at www.techdefencelabs.com

Kindly note that the meeting of the Board of Directors commenced at 11:00 A.M. (IST) and concluded at 02:30 P.M. (IST)

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For TECHD CYBERSECURITY LIMITED
(FORMERLY KNOWN AS TECHDEFENCE LABS SOLUTIONS LIMITED)**

**CS DIPEN ASHIT DALAL
Company Secretary & Compliance Officer
M.NO: A46747**

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026
(Rs. in Lakhs, except Earnings Per Share)

Particulars	Half Year Ended			Year Ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	<i>Audited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>
I. Revenue from Operations	3,362.62	1,818.14	1,691.56	5,180.76	2,979.52
II. Other Income	134.95	9.42	26.66	144.37	43.13
III. Total Income (I + II)	3,497.57	1,827.56	1,718.22	5,325.13	3,022.65
IV. EXPENSES					
(a) Cost of Cybersecurity Services Rendered	1,495.49	237.22	563.19	1,732.71	813.56
(b) Change in Inventories of Work in Progress	-	-	132.06	-	132.06
(c) Employee Benefit Expenses	667.36	557.19	460.28	1,224.55	811.62
(d) Finance Costs	2.54	5.75	20.39	8.29	49.24
(e) Depreciation and Amortisation Expense	45.29	43.21	31.59	88.50	44.94
(f) Other Expenses	217.86	134.20	89.88	352.06	167.84
Total Expenses	2,428.54	977.57	1,297.39	3,406.11	2,019.26
V. Profit before Exceptional and Extraordinary Item and Tax (III – IV)	1,069.03	849.99	420.83	1,919.02	1,003.39
VI. Exceptional Item	-	-	-	-	-
VII. Profit before Extraordinary Item and Tax (V – VI)	1,069.03	849.99	420.83	1,919.02	1,003.39
VIII. Prior Period Item	-	-	140.03	-	140.03
IX. Profit Before Tax (VII + VIII)	1,069.03	849.99	560.86	1,919.02	1,143.42
X. Tax Expenses					
Current Tax	274.14	215.36	135.56	489.50	284.81
Deferred Tax Liability / (Assets)	(2.20)	(2.26)	1.62	(4.46)	6.67
Tax of Earlier Years (Net)	30.03	-	14.31	30.03	14.31
Total Tax Expenses	301.97	213.10	151.49	515.07	305.79
XI. Profit for the Period / Year (IX – X)	767.06	636.89	409.37	1,403.95	837.63
XII. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	747.97	747.97	545.95	747.97	545.95
XIII. Reserves Excluding Revaluation Reserves				6,434.46	1,661.03
XIV. Basic & Diluted EPS (Face Value Rs. 10 each, not annualised excluding year end)					
Basic (Rs.)	10.08	11.46	7.40	21.54	16.41
Diluted (Rs.)	10.08	11.46	7.40	21.54	16.41

For and on behalf of the Board of Directors of
TechD Cybersecurity Limited

Sunny Piyushkumar Vaghela
 Managing Director
 (DIN: 02068653)
 Place: Ahmedabad
 Date: May 22, 2026

TechD Cybersecurity Limited (CIN: U72900HJ2017PL095215)

Address: 901, 902, 903 & 908, 9th Floor, Abhishree Adroit, Nr Mansi Cross Road, Vastrapur, Ahmedabad, India, E: info@techdefence.com, W: www.techdefencelabs.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026
(Rs. in Lakhs)

Particulars	As at March 31, 2026 <i>(Audited)</i>	As at March 31, 2025 <i>(Audited)</i>
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	747.97	545.95
(b) Reserves and Surplus	6,434.46	1,661.03
Total Shareholders' funds	7,182.43	2,206.98
(2) Non-current liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	2.03	6.49
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	33.12	22.67
Total non-current liabilities	35.15	29.16
(3) Current liabilities		
(a) Short-term Borrowings	-	31.94
(b) Trade Payables		
– Due to Micro and Small Enterprises	1.86	-
– Due to Others	663.75	336.26
(c) Other Current Liabilities	422.33	168.17
(d) Short-term Provisions	182.53	135.56
Total Current liabilities	1,270.47	671.93
Total Equity and Liabilities (1 + 2 + 3)	8,488.05	2,908.07
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Tangible Assets	170.08	206.25
(ii) Intangible Assets	79.02	72.97
(iii) Capital Work-in-progress	627.73	-
(iv) Intangible Assets Under Development	321.53	-
(c) Other Non-current Assets	55.31	18.82
Total non-current assets	1,253.67	298.04
(2) Current assets		
(a) Trade Receivables	1,934.52	1,256.10
(b) Cash and Bank Balances	4,309.92	936.95
(c) Short-term Loans and Advances	244.68	53.03
(d) Other Current Assets	745.26	363.96
Total Current assets	7,234.38	2,610.04
Total Assets (1 + 2)	8,488.05	2,908.07

For and on behalf of the Board of Directors of
TechD Cybersecurity Limited
Sunny Piyushkumar Vaghela

Managing Director
 (DIN: 02068653)
 Place: Ahmedabad
 Date: May 22, 2026

TechD Cybersecurity Limited (CIN: U72900HJ2017PL095215)
Address: 901, 902, 903 & 908, 9th Floor, Abhishree Adroit, Nr Mansi Cross Road, Vastrapur, Ahmedabad,
India, E: info@techdefence.com, W: www.techdefencelabs.com

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	1,919.02	1,143.42
<i>Adjustments for:</i>		
Depreciation and Amortisation Expense	88.50	44.94
Provision for Gratuity Expenses	10.63	7.21
Interest Income	(73.12)	(25.64)
Finance Costs	8.29	45.96
Operating Profit before Working Capital Changes	1,953.32	1,215.90
<i>Adjustment for Changes in Working Capital:</i>		
Inventories	-	132.06
Trade Receivables	(678.41)	(912.41)
Loans & Advances and Non-current & Current Assets	(530.88)	(427.59)
Trade Payables	329.34	278.93
Other Liabilities and Provisions	254.23	(153.35)
Cash Generated from Operations	1,327.60	133.54
Income Tax Paid (Net)	(472.82)	(38.43)
Net Cash Flow from Operating Activities (A)	854.78	95.11
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PP&E, Intangible Assets, CWIP (incl. Capital Advances)	(1,007.66)	(288.30)
Loans and Advances Given	(78.55)	32.33
Investment in Fixed Deposits with Banks (Net)	(2,822.22)	(377.86)
Interest Received	73.12	25.64
Dividend Received	-	-
Net Cash Flow (Used in) Investing Activities (B)	(3,835.31)	(608.19)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital (Net of IPO Related Expenses)	3,571.52	894.01
Repayment of Long-term Borrowings	-	(101.34)
Repayment of Short-term Borrowings	(31.94)	(38.69)
Finance Costs Paid	(8.29)	(45.96)
Net Cash Flow from Financing Activities (C)	3,531.29	708.01
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	550.76	194.93
Opening Balance of Cash and Cash Equivalents	249.80	54.87
Closing Balance of Cash and Cash Equivalents	800.56	249.80
Components of Cash and Cash Equivalents		
Cash on Hand	16.21	47.79
Cheques on Hand	317.39	-
Balances with Banks in Current Accounts	466.96	202.01
Cash and Cash Equivalents (as per Cash Flow Statement)	800.56	249.80
Other Bank Balance – Bank Deposits (maturity > 3 months and < 12 months)	3,509.36	687.15
Cash and Bank Balance (as per Balance Sheet)	4,309.92	936.95

Note: The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard 3, "Cash Flow Statement", notified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors of
TechD Cybersecurity Limited

Sunny Piyushkumar Vaghela
 Managing Director
 (DIN: 02068653)
 Place: Ahmedabad
 Date: May 22, 2026

TechD Cybersecurity Limited (CIN: U72900HJ2017PL095215)

Address: 901, 902, 903 & 908, 9th Floor, Abhishree Adroit, Nr Mansi Cross Road, Vastrapur, Ahmedabad, India, E: info@techdefence.com, W: www.techdefencelabs.com

NOTES TO AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

- The Audited Financial Results of the Company for the year ended March 31, 2026, were first reviewed by the Audit Committee at its meeting held on Thursday, May 21, 2026, and thereafter approved by the Board of Directors at its meeting held on Friday, May 22, 2026. The Statutory Auditors of the Company have carried out the audit of the said financial results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and have issued an Unmodified Audit Opinion thereon.
- These audited financial results have been prepared in accordance with Indian GAAP / Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. The financial results have been presented in compliance with Regulation 33 of SEBI LODR Regulations applicable to companies listed on the SME Platform of National Stock Exchange of India Limited ("NSE").
- The Company operates in a single reportable business segment, i.e., Information Technology and Cybersecurity Services. Accordingly, disclosure of segment-wise information pursuant to AS 17 – "Segment Reporting" is not applicable.
- The financial results for the half-year ended March 31, 2025, represent the balanced figures derived from the difference between the audited annual financial results for the full year ended March 31, 2025, and the audited year-to-date figures up to September 30, 2024. These balancing figures were not separately subjected to a limited review or audit.
- The Company completed its IPO of 20,20,200 equity shares of face value Rs. 10 each at an issue price of Rs. 193 per share (including share premium of Rs. 183), aggregating to Rs. 3,898.99 Lakhs. The shares were listed on NSE SME Platform on September 22, 2025. Utilization of IPO proceeds is summarized below:

Objects of the Issue as per Offer Document	Amount Disclosed in Offer Document	Actual Utilized up to March 31, 2026	Unutilized up to March 31, 2026
Investment in Human Resources	2,609.23	28.99	2,580.24
Capital Expenditure for setting up Global Security Operation Centre (GSOC) at Ahmedabad	588.82	-	588.82
General Corporate Purposes	360.94	59.98	300.96
Initial Public Offer (IPO) Related Expenses	340.00	272.50	67.50
Total	3,898.99	361.47	3,537.52

The Company confirms that the IPO proceeds have been utilized only for the purposes stated in the Prospectus, with no deviation or variation. A monitoring agency report, as applicable, has been obtained.

- Basic and Diluted Earnings Per Share (EPS) have been computed in accordance with AS 20 – "Earnings Per Share" and are disclosed in the Statement of Audited Financial Results.
- Subsequent Events – Incorporation of Subsidiary Companies: Pursuant to Section 2(87) of the Companies Act, 2013 and AS 4 – "Contingencies and Events Occurring After the Balance Sheet Date", during the period subsequent to March 31, 2026 and up to the date of approval of these financial results, the Company has incorporated the following subsidiary companies:

Name of the Subsidiary Company	Date of Incorporation	Country of Incorporation	Shareholding
TECHD CYBERAGI PRIVATE LIMITED	April 18, 2026	India	51%
TECHDEFENCE CYBERSECURITY INC.	May 1, 2026	Canada (Province of Ontario)	100% (WOS)
TECHD GLOBAL IFSC PRIVATE LIMITED	May 4, 2026	India (GIFT City, Gandhinagar, IFSC)	99.99% (WOS)

- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising 4 Labour Codes, which were made effective from November 21, 2025. The Company has evaluated the related financial implications and believes that the implementation of the said Labour Codes does not have any material impact on the financial results for the year ended March 31, 2026.
- The figures of the previous period/year have been regrouped and/or reclassified, wherever considered necessary, to make them comparable with the figures for the current reporting period/year.
- The Audited Financial Results of the Company for the year ended March 31, 2026, are available on the Company's website at www.techdefencelabs.com and on the website of the National Stock Exchange of India Limited at www.nseindia.com.

For and on behalf of the Board of Directors of
Techd Cybersecurity Limited

Sunny Piyushkumar Vaghela
 Managing Director
 (DIN: 02068653)

Place: Ahmedabad, Date: May 22, 2026

TechD Cybersecurity Limited (CIN: U72900HJ2017PL095215)

Address: 901, 902, 903 & 908, 9th Floor, Abhishree Adroit, Nr Mansi Cross Road, Vastrapur, Ahmedabad, India, E: info@techdefence.com, W: www.techdefencelabs.com



TRS & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Half Yearly and Year to Date Audited Financial Results of Techd Cybersecurity Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of
Techd Cybersecurity Limited

(Formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited)

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Techd Cybersecurity Limited ("the Company") for the half year ended March 31, 2026 and the year -to-date results for the period from April 01, 2025 to March 31, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financials Results:

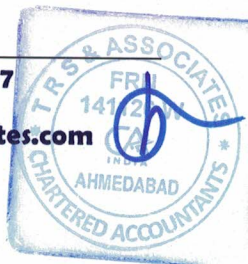
- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- II. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Accounting Standards (AS) and other accounting principles generally accepted in India of the net profit and other financial information for the half-year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ **9638020300**, 🌐 www.trsandassociates.com





TRS & ASSOCIATES

Chartered Accountants

Management's Responsibilities for the Financial Results

The financial results have been prepared on the basis of the financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ 9638020300, 🌐 www.trsandassociates.com





TRS & ASSOCIATES

Chartered Accountants

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007



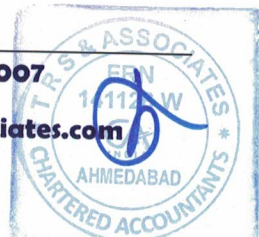
trsoffice@trsandassociates.com



9638020300



www.trsandassociates.com





TRS & ASSOCIATES

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures of the full financial year ended March 31, 2025 and the audited year-to-date figures up to September 30, 2024. These figures were not subjected to limited review or audit. However, the management has exercised necessary care and due diligence to ensure that the financial results for the said period present a true and fair view.

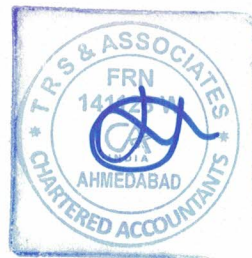
The statement of Financial Results includes the result for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

Our report on the Statement is not modified in respect of above matters.

For, T R S & Associates
Chartered Accountants
ICAI Firm Registration Number: 141126W

H. N. Rathod

Hemal Rathod
Partner
Membership Number: 147609
UDIN: 26147609UT00VF8074
Date: May 22, 2026
Place: Ahmedabad



310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ 9638020300, 🌐 www.trsandassociates.com



TRS & ASSOCIATES

Chartered Accountants

To,

The Board of Directors

Techd Cybersecurity Limited

(Formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited)

Office No. 901, 902, 903, 904 & 908, 9th Floor, Abhishree Adroit,

Nr. Mansi Cross Road, Nr. Swaminarayan Temple,

Vastrapur, Ahmedabad, Gujarat, India, 380015

Subject :- Certificate on Utilization of Funds Raised from Initial Public Offer (Public Issue) as on March 31, 2026

We have been requested by Techd Cybersecurity Limited (hereinafter referred to as "the Company") to certify the position of utilization of funds raised through its Initial Public Offer (IPO) which opened for subscription from September 15, 2025 to September 17, 2025 and for which the equity shares were listed on the stock exchanges on September 22, 2025.

Management's Responsibility

1. The preparation of the Annexure 1 is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
2. The management is also responsible for ensuring that the funds have been utilized in accordance with the objects stated in the Prospectus dated September 18, 2025 filed with SEBI, the Stock Exchanges, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

Our responsibility is to verify the statement of utilization of funds based on our examination and relevant supporting records, and to certify whether such utilization has been made in accordance with the stated objects of the issue.

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007



trsoffice@trsandassociates.com,



9638020300,



www.trsandassociates.com





TRS & ASSOCIATES

Chartered Accountants

Pursuant to the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, our responsibility is to express reasonable assurance that nothing has come to our attention that causes us to believe that the details that form part of **Annexure:- 1** have not been accurately extracted from the unaudited books of accounts for the year ended March 31, 2026 of the Company, and other relevant records and documents maintained by the Company and that the **Annexure 1** is not mathematically accurate.

Accordingly, we have performed the following procedures in relation to the particulars in the Statement prepared by the Company:

- a) Obtained from the company, the Offer Document and reviewed the purpose of the securities. The management of the company has represented to us that there are no amendments or supplementary letters thereof other than those provided to us;
- b) Verified the calculation of net proceeds and the outflow of the funds from the Company's designated Public Offer Account maintained with DBS Bank Limited having account number - 8868210000025391 and traced the same to the relevant ledger accounts for the Period;
- c) Obtained balance confirmation letters and bank statements for fixed deposits including interest and bank balance of unutilized net IPO proceeds as on March 31, 2026;
- d) Obtained the bank reconciliation statements from the Company;
- e) Obtained details of deployment of unutilized net IPO proceeds along with details of nature and amount of investment, maturity date, earnings, return on investment and book/market value as on March 31, 2026;
- f) Verified arithmetical accuracy of the amounts reported in Annexure:- 1;
- h) Verified the details of the transactions of the accounts (representing payments made by the company towards utilization of the proceeds) and traced the same to the books of account and other relevant documents and records supporting the transactions to examine whether such transactions are incurred in accordance with the purpose of the securities; and

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ **9638020300**, 🌐 www.trsandassociates.com





TRS & ASSOCIATES

Chartered Accountants

i) Performed necessary inquiries with the management and obtained necessary representations from the management of the company.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements issued by ICAI.

Opinion

Based on our examination, as above, and the information, explanations and written representations given to us, nothing has come to our attention that causes us to believe that the Annexure:- 1 is not in agreement with the unaudited books of account and records of the Company for the year ended March 31, 2026.

Restriction on Use

This certificate is issued solely for submission to the **National Stock Exchanges (NSE)** and **CARE Ratings Limited** pursuant to the requirements of Regulation of the SEBI (LODR) Regulations, 2015, and may not be used or referred to for any other purpose without our prior written consent.

For, T R S & Associates

Chartered Accountants

ICAI Firm Registration Number : 141126W

H.N. Rathod

CA Hemal Narendrabhai Rathod

Partner

Membership Number : 147609

UDIN: - 26147609PMDGSI1112

Date: May 12, 2026

Place: Ahmedabad, Gujarat



310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ 9638020300, 🌐 www.trsandassociates.com



TRS & ASSOCIATES

Chartered Accountants

Annexure :- 1 - Utilization of the IPO Proceeds

1. The Company has raised an amount of Rs. 3,898.99 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
2. The entire proceeds of the IPO Rs. 3,898.99 Lakhs were credited to the Company's designated Public Offer Account maintained with DBS Bank Limited having account number - 8868210000025391.
3. The details of utilization of the IPO proceeds of Rs. 3,898.99 Lakhs from fresh issue of Equity Shares is summarized below.

(Amount in ₹ Lakhs)

Objects of the Issue as per Offer Document	Amount Disclosed in the Offer Document	Actual Utilized Amount Up to March 31, 2026	Unutilized Amount Up to March 31, 2026
Investment in Human Resources	2609.23	28.99	2580.24
Capital Expenditure for setting up Global Security Operation Centre (GSOC) at Ahmedabad	588.82	-	588.82
General Corporate Purposes	360.94	59.98	300.96
Initial Public Offer (IPO) Related Expenses (Kindly Refer Note -3)**	340.00	272.50	67.50
Total	3898.99	361.46	3537.53

1. Based on our verification of the relevant bank statements and other records and information produced before us, we report that as at March 31, 2026, the Company has utilized ₹361.46 lakhs out of the IPO proceeds, and an amount of ₹3537.53 lakhs remains Unutilized.
2. The unutilized balance of IPO proceeds amounting to ₹ 3,537.53 lakhs as at March 31, 2026 is held as follows: ₹ 58.53 lakhs is lying in the Company's designated Public Offer Account maintained with DBS Bank Limited (Account No. 8868210000025355), and the remaining amount of ₹3,479.00 lakhs has been invested in a fixed deposit with DBS Bank Limited (Account No. 8868251223036218).

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ 9638020300, 🌐 www.trsandassociates.com





TRS & ASSOCIATES

Chartered Accountants

3. **During the period under review, the Company has received refund/credit of Goods and Services Tax (GST) amounting to ₹47.34 lakhs in the designated Public Offer Account maintained with DBS Bank Limited (Account No. 8868210000025355) in respect of IPO-related expenses previously incurred. Accordingly, the said amount has been adjusted against the IPO issue expenses, and the corresponding utilized amount of IPO proceeds has been reduced to that extent while determining the actual utilization of IPO proceeds as at March 31, 2026.
4. The Company has confirmed that part of the IPO proceeds amounting to ₹3,479.00 lakhs has been temporarily invested in a fixed deposit with DBS Bank Limited (Account No. 8868251223036218) and has not been advanced, deployed, or otherwise utilized for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.



310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsoffice@trsandassociates.com, ☎ 9638020300, 🌐 www.trsandassociates.com

Date: 22nd May, 2026

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Subject: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015

Ref: Company Symbol: TECHD

Dear Sir / Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declared that M/s. T R S & Associates, Chartered Accountants (FRN: 141126W), Statutory Auditors of the company have issued an Audit Report with unmodified Opinion on Audited Financial Result of the Company for the half year and financial year ended on March 31, 2026.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For TECHD CYBERSECURITY LIMITED
(FORMERLY KNOWN AS TECHDEFENCE LABS SOLUTIONS LIMITED)

SUNNY PIYUSHKUMAR VAGHELA
Managing Director
DIN: 02068653

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	TECHD CYBERSECURITY LIMITED
Mode of fund raising	PUBLIC ISSUE
Type of instrument	Equity
Date of raising funds	Date of Allotment: September 18, 2025 Listing Date: September 22, 2025
Amount raised	Rs. 3898.99 Lakhs
Report filed for quarter ended	Half year ended 31 th March 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Edge Rating Ltd
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object if any	Original allocation (Rs. in Lakhs)	Modified allocation, if any	Funds utilized (Rs. in Lakhs)	Funds Unutilized (Rs. in Lakhs)	Amount of deviation/variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks
Investment in Human Resources	Not Applicable	2609.23	Not Applicable	28.99	2580.24	No Deviation/Variation	--
Capital Expenditure for setting up Global Security operation Centre (GSOC) at Ahmedabad	Not Applicable	588.82	Not Applicable	0	588.82	No Deviation/Variation	--
General Corporate Purposes	Not Applicable	360.94	Not Applicable	59.98	300.96	No Deviation/Variation	--
Initial Public Offer (IPO) Related Expenses	Not Applicable	340.00	Not Applicable	272.50	67.50	No Deviation/Variation	--

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory:
SUNNY PIYUSHKUMAR VAGHELA
Designation: Managing Director
Date: 22.05.2026