

Clarification on Monitoring Agency Report

Date: 13/02/2025

Quarter Ended December 31, 2025

To,
National Stock Exchange of India Limited
And
Shareholders of TechD Cybersecurity Limited

Dear Sir/Madam,

This clarification is being submitted pursuant to the Monitoring Agency Report dated February 13, 2026, issued by CARE Ratings Limited in relation to utilization of IPO proceeds for the quarter ended December 31, 2025.

1. Reported Deviation

The Monitoring Agency has reported a **deviation of ₹0.47 crore** out of **₹3.20 crore** utilized under **“Public Issue Related Expenses.”** The said amount pertains to GST paid on IPO-related expenses and has been classified as a deviation from the stated object.

The Technical deviation represents:

- 1.2% of the total IPO proceeds to ₹38.99 crore.

2. Management Clarification

The Company clarifies that:

- The GST payment was directly related to IPO expenses and statutory in nature.
- There has been no diversion or misuse of funds.
- There is no change in the objects of the issue or in the means of finance.
- No other deviations have been reported.

Deviation is procedural in nature and does not impact project implementation or financial stability.

3. Corrective Action

The Board of Directors has noted the same and approved refund of ₹0.47 crore to the Monitoring Account within Q4 FY26 to rectify the deviation.

4. Status of IPO Proceeds

As on December 31, 2025:

- ₹35.79 crore remains unutilized and is deployed in fixed deposits and escrow accounts with scheduled banks.
- There is no delay in implementation of the stated objects.

The Company remains fully committed to regulatory compliance, transparency, and safeguarding shareholder interests.

We request the Exchange to kindly take this clarification on record.

For and on behalf of

TechD Cybersecurity Limited

Sunny Vaghela
Managing Director
Date: 13/02/2026
Place: Ahmedabad