TeamTech
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Date: 17th November, 2026

To,
The Manager – Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

NSE Scrip Symbol: TEAMTECH**; ISIN:** INE2OL601013

Sub: Intimation regarding Incorporation of Wholly Owned Subsidiary Company – Abu Dhabi, UAE.

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held in February 2026, i.e., prior to the filing of the Draft Red Herring Prospectus (DRHP), had considered and approved the proposal for incorporation of a Wholly Owned Subsidiary (WOS) of the Company in the United Arab Emirates (UAE).

In this regard, we wish to inform you that the Company has received intimation on 17th November, 2026, regarding the successful incorporation of its Wholly Owned Subsidiary in Abu Dhabi, United Arab Emirates, with effect from 13th November, 2026.

The subsidiary has been incorporated as a **Limited Liability Company – Sole Proprietorship Company (L.L.C – S.P.C)**, bearing Registry No. **6877694**, under the trade name **"TEAMTECH FORMWORK SOLUTIONS CONSTRUCTION AND BUILDING EQUIPEMENTS – L.L.C – S.P.C"**.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III thereto and the applicable provisions of the SEBI Master Circular dated 30th January, 2026, we hereby inform you of the incorporation of the aforesaid Wholly Owned Subsidiary.

The requisite details of the aforesaid incorporation, as prescribed under the applicable SEBI regulations and circulars, are provided in **Annexure A** enclosed herewith.
Annexure-A.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Teamtech Formwork Solutions Limited
(Formerly Known as Teamtech Formwork Solutions Private Limited)

MITHILESH SHARMA
Digitally signed by MITHILESH SHARMA
Date: 2026.11.17 22:36:23 +05'30'

Mithilesh Sharma
Company Secretary & Compliance Officer
M.no.: ACS:70403
Place: Hyderabad

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Intimation under Regulation 30 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	TEAMTECH FORMWORK SOLUTIONS CONSTRUCTION AND BUILDING EQUIPEMENTS – L.L.C – S.P.C The company has passed a board resolution on 10th February, 2026, i.e. before making an application of DRHP, considering and approving to Incorporate a Wholly-Owned Subsidiary of the company in UAE. The company got incorporated effective from 13th November, 2026. Paid up Capital of the company is 100,000 AED (One Hundred Thousand Emirati Dirhams) divided into 100 shares. Turnover, Size: Not Applicable since it is a newly incorporated company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The transaction may be considered as a Related Party transaction as the investment will be made by the company, in the proposed Wholly owned subsidiary. Promoter/ Promoter group interest is not applicable. The shares would be subscribed at a par and at arm's length.
3	Industry to which the entity being acquired belongs	1. Construction and Building or Demolition Machines and Equipment Renting 2. Wholesale of Construction and Building Equipment and Machinery and Outfit Trading
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable as this intimation is about incorporation of a WOS.
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration whether cash consideration or share swap or any other form and details of the same;	Subscribing to the 100% share capital of the proposed subsidiary
8	Cost of acquisition and/or the price at which the shares are acquired	Subscribing to the 100% share capital of the proposed subsidiary. Initial share capital of the proposed company shall be Paid up Capital of the company is 100,000 AED (One

		Hundred Thousand Emirati Dirhams) divided into 100 shares.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company Has Not Acquired But Incorporated A New Company As Wholly-Owned Subsidiary At UAE With "Construction And Building Or Demolition Machines And Equipment Renting And Wholesale Of Construction And Building Equipment And Machinery And Outfit Trading" As Product Lines. Mr. Eldo Varghese Areeckal Ouseph Varghese, will be acting as a Manager and Authorised Signatory of WOS. - Date of Incorporation: 13th November, 2026. - History of Last 3yrs: Not Applicable as the company is newly incorporated. - Country in which the entity presence: UAE, Abu Dhabi

For Teamtech Formwork Solutions Limited
(Formerly Known as Teamtech Formwork Solutions Private Limited)

MITHILESH SHARMA Digitally signed by MITHILESH SHARMA
Date: 2026.11.17 22:36:58 +05'30'

Mithilesh Sharma
Company Secretary & Compliance Officer
M.no.: ACS:70403
Place: Hyderabad