

July 29, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Divestment of entire stake in Joint Venture Company; Crystal HR and Securities Solutions Private Limited

With reference to the captioned subject matter and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that, the Board of Directors of TeamLease ("the Company"), at its meeting held on July 29, 2026, has decided to exercise its exit option under the Share Purchase Agreement dated January 06, 2025, (SPA), entered into by the Company and Crystal HR and Securities Solutions Private Limited ("Crystal HR"). Consequently, as per the terms of the SPA, Crystal HR has agreed to Buyback Company's entire equity stake of 30%.

The transaction is being undertaken pursuant to the terms mutually agreed between the parties and is subject to completion of customary conditions precedent and regulatory/contractual approvals, if any.

Upon completion of the transaction, the Joint Venture Company shall cease to be a joint venture of the Company.

The Board has determined that the proposed divestment is in the best interests of the Company and its Shareholders, considering portfolio rationalisation and capital allocation priorities.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

You are requested to kindly take the same on record.

Thank You.

Yours faithfully,

For TeamLease Services Limited

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As stated above

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

ANNEXURE A

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular
SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

SL. NO.	PARTICULARS	RESPONSE(S)									
1	Name of the Target Entity	Crystal HR and Securities Solutions Private Limited									
2	Nature of Relationship	Joint Venture									
3	Percentage holding disposed of	Entire equity stake of 30% held by the Company in Joint Venture									
4	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<table border="1"> <thead> <tr> <th>Particulars</th><th>Amount</th><th>Percentage Contribution</th></tr> </thead> <tbody> <tr> <td>Turnover</td><td>0</td><td>0</td></tr> <tr> <td>Net Worth</td><td>0.95 crore</td><td>0.7%</td></tr> </tbody> </table> <i>As per consolidated reporting</i>	Particulars	Amount	Percentage Contribution	Turnover	0	0	Net Worth	0.95 crore	0.7%
Particulars	Amount	Percentage Contribution									
Turnover	0	0									
Net Worth	0.95 crore	0.7%									
5	Date on which the agreement for sale shall be entered into	Yet to be decided									
6	The expected date of completion of sale/disposal	Yet to be decided									
7	Consideration received from such sale/disposal and mode of consideration	10.12 Crores Mode – Cash									
8	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of Buyer(s): Crystal HR & Security Solutions Private Limited & Srividya V - Promoter of Buyer Entity Brief details of the Buyer(s): The Company is engaged in, <i>inter alia</i>, the business of providing various services pertaining to human resource development and analytics which includes practices and tools used for recruiting, managing and developing employees including activities such as workforce planning, compensation planning, on-									

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

		boarding, training, time mapping and attendance, performance management and payroll services. The Buyer does not belong to the promoter/promoter group companies.
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is falling under related party transactions. The consideration for the sale has been determined based on arm's length negotiations between the parties and taking into account an independent valuation report obtained by the Company.
10	Objective/rationale for sale	Portfolio rationalisation and capital allocation priorities.
11	Impact on the Company	The JV Company will cease to be a joint venture of the Company upon completion of the transaction
12	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Not Applicable
13	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>