July 29, 2026

To	To
Listing Department	Listing Department
BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot no. C/1, G Block,
Mumbai - 400 001	Bandra Kurla Complex, Bandra(E),
	Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Press Release pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q1'FY27

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q1'FY27.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.
Yours faithfully,
For **TeamLease Services Limited**

ALAKA CHANDA

Digitally signed by ALAKA CHANDA
Date: 2026.07.29 16:02:05 +05'30'

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

TeamLease Services Limited Reports Q1FY27 Results

YoY Revenue +6% | PBT +38% | 127 New Logos in Q1FY27 | ₹238 Crore Buyback Completed

Bengaluru, India, July 29, 2026: TeamLease Services Limited (NSE: TEAMLEASE, BSE: 539658), one of India's leading people supply chain companies, today announced its consolidated financial results for the first quarter (Q1FY27) of the financial year ending March 31, 2027.

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS

All figures in ₹ crore, except headcount, margin percentages and per-share data.

Particulars	Q1FY27	Q4FY26	QoQ	Q1FY26	YoY
Headcount	**3,41,330**	**3,40,600**	**0%**	**3,51,000**	**-3%**
General Staffing	2,90,500	2,86,500	1%	2,95,270	-2%
Degree Apprenticeship	43,200	46,600	-7%	49,000	-12%
Specialised Staffing	7,630	7,500	2%	6,730	13%
Total Revenue	**3,056**	**2,949**	**4%**	**2,882**	**6%**
Revenue from Operations	3,035	2,925	4%	2,869	6%
Operating EBITDA	**38**	**56**	**-32%**	**32**	**18%**
EBITDA	32	46	-31%	31	3%
EBITDA Margin	1.0%	1.6%		1.1%	
Profit before Tax	**36**	**52**	**-30%**	**26**	**38%**
PBT Margin	1.2%	1.8%		0.9%	
Profit after Tax	**34**	**46**	**-25%**	**25**	**38%**
PAT Margin	1.1%	1.6%		0.9%	
EPS (₹ per share)	**21**	**26**		**16**	

HIGHLIGHTS OF Q1FY27

- **Revenue growth:** Total revenue grew 4% QoQ and 6% YoY, driven by net associate additions in General and Specialised Staffing.
- **Profitability:** PBT and PAT grew 38% YoY. Sequentially, PBT declined 30% and EBITDA declined 31%, reflecting EdTech seasonality in HR Services and the annual appraisal cycle.
- **Headcount:** Net addition of over 700 associates during the quarter with 4,130 net additions across General and Specialised Staffing, partly offset by the planned Degree Apprenticeship planned exits of 5,500 trainees. The 3% YoY decline reflects the Q3FY26 insourcing of approximately 23,000 associates by a large NBFC client onto its own payroll led by regulatory requirement.
- **New client momentum:** Added 127 new enterprise client logos across all businesses during the quarter.
- **Buyback completed:** The Company completed the buyback of equity shares approved by the Board in May 2026 up to 14,87,500 shares at ₹1,600 per share, aggregating up to ₹238 crore and representing 8.87% of paid-up capital. The record date was July 3, 2026, and the post-offer public announcement was made on July 23, 2026.
- **Cash position:** Net free cash stood at ₹350 crore, after the buyback outflow, with outstanding TDS receivable of approximately ₹145 crore.

TeamLease®
Putting India to Work

BUSINESS SEGMENT PERFORMANCE

General Staffing

- 28 new logos added during the quarter, of which more than 65% were onboarded under the variable engagement model.
- 30% of gross associates hired were first-time job seekers, reinforcing the Company's employability mandate.
- BFSI remained softer relative to other verticals on account of the unsecured retail credit correction, with growth coming from wallet share gains at select private banks, small finance banks and mid-sized NBFCs, and from a continued shift towards tier-2 and tier-3 markets.
- DSO held at 6 days, consistent with the prior quarter. Funding exposure stood at 16%

Degree Apprenticeship (DA)

- 18 new client logos added during the quarter; 32% of the total associate base has now fully adopted integrated learning solutions, up from 30% in Q4FY26.
- Excluding the planned exits, net additions for the quarter were approximately 2,100.
- Continued strong momentum in the Global Capability Centre (GCC) segment, driven by increasing enterprise demand for Apprentices Act compliance and for scalable, job-ready talent pipelines.

Specialised Staffing

- Gross revenue grew 6% QoQ and 21% YoY.
- EBITDA declined 10% sequentially on account of the annual appraisal cycle and higher leave availment by the associates.
- 130 net headcount additions during the quarter, including 33 from the international business.
- The GCC segment contributed over 67% of segment revenue, remaining the cornerstone of volume stability and growth quality.
- We currently, serve 120+ GCC clients across Life Sciences, Telecom, Consulting, Engineering, BFSI, Consumer and IT verticals, up from 110+ at the end of FY26.

HR Services

- Segment revenue declined 34% QoQ on account of EdTech seasonality, with billing concentrated in the fourth quarter.
- Segment EBITDA margin stood at -5% for the quarter.
- Losses in the segment narrowed YoY, supported by revenue growth and recovery of prior-period dues.
- The RegTech digital business has reached 500 billable customers, of which 300 were added over the last two years.
- The Board has approved the exit from the Company's arrangement with Crystal HR & Security Solutions Private Limited (Wallet HR), as part of portfolio rationalisation and capital allocation priorities.

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MANAGEMENT COMMENTARY

Ms. Suparna Mitra, Managing Director & CEO, TeamLease Services Limited, commenting on the results, said:

> *"Our business EBITDA has improved 18% YoY backed by GCC specialised staffing and operational efficiency. While the overall hiring trends are softer in general staffing, our new logo addition and hiring productivity are on upward trajectory. Continued formalisation of the economy and growing demand for comprehensive talent solutions are reshaping the employment landscape. TeamLease is well positioned to participate in these structural opportunities and shall make right investments in technology-enabled platforms, deeper leadership team and higher-margin adjacencies."*

ABOUT TEAMLEASE SERVICES LIMITED

TeamLease Services Limited is one of India's leading people supply chain companies, providing end-to-end workforce solutions to over 4,000 employers across hiring, productivity and scale. Listed on the NSE and BSE, TeamLease has placed 26 lakh+ professionals over 25 years. The Company delivers across the three pillars of Employment (~3.4 lakh associates and trainees), Employability (7.5 lakh+ students) and E-Workforce (1,000+ employer clients on platform).

INVESTOR & MEDIA CONTACTS

Investor Contact	Media Contact
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