TeamLease®
Putting India to Work

August 20, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Divestment of entire stake in Joint Venture Company; Crystal HR and Securities Solutions Private ("Crystal HR")

Ref:
1. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. SEBI Intimation filed dated July 29, 2026, pertaining to Divestment of entire stake in Joint Venture Company; Crystal HR and Securities Solutions Private Limited (Enclosed as **Annexure A**).
3. Execution of Exit Agreement with Joint Venture Company; Crystal HR and Securities Solutions Private Limited ("Crystal HR") (Enclosed as **Annexure B**).

With reference to the above and in continuation of our intimations dated July 29, 2026, and August 13, 2026, we wish to inform you that the Company has initiated the exercise of its' exit option under the Exit Agreement dated August 12, 2026, entered into between the Company and Crystal HR.

<u>The structure of the complete exit transaction is detailed below:</u>

Total stake Divested: 30% Shareholding in Crystal HR (Comprising a total of 3,000 Equity Shares).

Particulars	Current Status
Mode of Transfer (Part 1): Transfer of 1,800 Equity Shares by TeamLease Services Limited and its Nominees to Ms. Srividya V, one of the Promoters of Crystal HR has been initiated on August 20, 2026.	The transfer of the initial 1,800 Equity Shares to Ms. Srividya V has been successfully executed, and the corresponding shares are in the process of being credited to the beneficiary's account.

Mode of Buyback (Part 2): Tender of the remaining 1,200 Equity Shares for Buyback by TeamLease.	The remaining 1,200 Equity Shares have been formally tendered for Buyback and will be processed and credited/extinguished in due course pursuant to applicable laws and the terms of the Exit Agreement.

Upon completion of the Buyback process, Crystal HR will cease to be a joint venture entity of the Company.

Further material developments, if any, will be intimated to the Stock Exchange(s) in due course.

We request you to kindly take the above information on record.

Thank You.

Yours faithfully,
For **TeamLease Services Limited**

ALAKA
CHANDA

Digitally signed by ALAKA CHANDA
DN: c=IN, postalCode=560100, st=KARNATAKA, street=A2 606, GENESIS ECOSPHERE ,NEELADRI ROAD, ELECTRONIC CITY PHASE 1, ,BENGALURU,BANGALORE ,560100, l=BENGALURU, o=Personal, serialNumber=517305e83ff4a6366a89606c6671b801af456f965a8627d8bc6b76487aef98ca, pseudonym=14996fddf0494ab185c966cfd6e74505, 2.5.4.20=79e02505a07712afe1b327ae7d3cd50c1df1df7706d9b2b91a3134ca38ed1cbf, email=ALAKANDHAWAN@GMAIL.COM, cn=ALAKA CHANDA
Date: 2026.08.20 18:29:35 +05'30'

Alaka Chanda
Company Secretary and Compliance Officer

Encl: As state above

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August 13, 2026

To	To
Listing Department	Listing Department
BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot no. C/1, G Block,
Mumbai - 400 001	Bandra Kurla Complex, Bandra(E),
	Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Execution of Exit Agreement with Joint Venture Company; Crystal HR and Securities Solutions Private Limited ("Crystal HR")

Ref:
1. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. SEBI Intimation filed dated July 29, 2026, pertaining to Divestment of entire stake in Joint Venture Company; Crystal HR and Securities Solutions Private Limited (Enclosed as **Annexure A**).

With reference to the above and in continuation of our intimation dated July 29, 2026, we wish to inform you that the Company has entered into an Exit Agreement dated August 12, 2026, with Crystal HR and Securities Solutions Private Limited, pursuant to the exercise of the exit option under the Share Purchase Agreement dated January 06, 2025 ("SPA") entered into between the Company and Crystal HR.

The execution of the Exit Agreement is in furtherance of the divestment transaction previously disclosed to the stock exchanges and the terms of the SPA.

We request you to kindly take the above information on record.

Thank You.

Yours faithfully,
For **TeamLease Services Limited**

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Date: 2026.08.13 18:29:03 +05'30'

Alaka Chanda
Company Secretary and Compliance Officer

Encl: As state above

TeamLease Services Limited, CIN: L74140KA2000PLC118395
Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037
Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001
Email ID: corporateaffairs@teamlease.com
Website: https://group.teamlease.com
Business Portal: https://www.teamlease.com

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July 29, 2026

To	To
Listing Department	Listing Department
BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot no. C/1, G Block,
Mumbai - 400 001	Bandra Kurla Complex, Bandra(E),
	Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Divestment of entire stake in Joint Venture Company; Crystal HR and Securities Solutions Private Limited

With reference to the captioned subject matter and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that, the Board of Directors of TeamLease ("the Company"), at its meeting held on July 29, 2026, has decided to exercise its exit option under the Share Purchase Agreement dated January 06, 2025, (SPA), entered into by the Company and Crystal HR and Securities Solutions Private Limited ("Crystal HR"). Consequently, as per the terms of the SPA, Crystal HR has agreed to Buyback Company's entire equity stake of 30%.

The transaction is being undertaken pursuant to the terms mutually agreed between the parties and is subject to completion of customary conditions precedent and regulatory/contractual approvals, if any.

Upon completion of the transaction, the Joint Venture Company shall cease to be a joint venture of the Company.

The Board has determined that the proposed divestment is in the best interests of the Company and its Shareholders, considering portfolio rationalisation and capital allocation priorities.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

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You are requested to kindly take the same on record.

Thank You.

Yours faithfully,

For TeamLease Services Limited

ALAKA
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Date: 2026.07.29 16:03:19 +05'30'

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As stated above

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ANNEXURE A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

<table>
<tr><th>SL. NO.</th><th>PARTICULARS</th><th>RESPONSE(S)</th></tr>
<tr><td>1</td><td>Name of the Target Entity</td><td>Crystal HR and Securities Solutions Private Limited</td></tr>
<tr><td>2</td><td>Nature of Relationship</td><td>Joint Venture</td></tr>
<tr><td>3</td><td>Percentage holding disposed of</td><td>Entire equity stake of 30% held by the Company in Joint Venture</td></tr>
<tr><td>4</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year</td><td><table><tr><th>Particulars</th><th>Amount</th><th>Percentage Contribution</th></tr><tr><td>Turnover</td><td>0</td><td>0</td></tr><tr><td>Net Worth</td><td>0.95 crore</td><td>0.7%</td></tr></table>As per consolidated reporting</td></tr>
<tr><td>5</td><td>Date on which the agreement for sale shall be entered into</td><td>Yet to be decided</td></tr>
<tr><td>6</td><td>The expected date of completion of sale/disposal</td><td>Yet to be decided</td></tr>
<tr><td>7</td><td>Consideration received from such sale/disposal and mode of consideration</td><td>10.12 Crores
Mode – Cash</td></tr>
<tr><td>8</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof</td><td>Name of Buyer(s): Crystal HR & Security Solutions Private Limited & Srividya V - Promoter of Buyer Entity

Brief details of the Buyer(s): The Company is engaged in, inter alia, the business of providing various services pertaining to human resource development and analytics which includes practices and tools used for recruiting, managing and developing employees including activities such as workforce planning, compensation planning, on-</td></tr>
</table>

TeamLease Services Limited, CIN: L74140KA2000PLC118395
Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037
Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001
Email ID: corporateaffairs@teamlease.com
Website: https://group.teamlease.com
Business Portal: https://www.teamlease.com

		boarding, training, time mapping and attendance, performance management and payroll services. The Buyer does not belong to the promoter/ promoter group companies.
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is falling under related party transactions. The consideration for the sale has been determined based on arm's length negotiations between the parties and taking into account an independent valuation report obtained by the Company.
10	Objective/rationale for sale	Portfolio rationalisation and capital allocation priorities.
11	Impact on the Company	The JV Company will cease to be a joint venture of the Company upon completion of the transaction
12	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Not Applicable
13	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable