

May 20, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Press Release pertaining to the Audited Financial Results (Standalone and Consolidated) for the quarter and Financial Year ended March 31, 2026

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the Audited Financial Results (Standalone and Consolidated) for the quarter and Financial Year ended March 31, 2026.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

TeamLease Services Limited, CIN: L74140KA2000PLC118395

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Business Portal: <https://www.teamlease.com>

TeamLease Services Limited Reports Q4 & Full Year FY26 Results

YoY EBITDA +14% | PBT +36% | PAT +33% | Net Free Cash ₹600 Crore | Buyback Announced

Bengaluru, India — May 20, 2026: TeamLease Services Limited (NSE: TEAMLEASE, BSE: 539658), one of India's largest staffing companies, today announced its consolidated financial results for the fourth quarter (Q4FY26) and the twelve months ended March 31, 2026 (FY26).

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS

All figures in ₹ Crores, except headcount and margin percentages.

Particulars	Q4FY26	Q3FY26	QoQ	Q4FY25	YoY	FY26	FY25	YoY
Headcount	3,40,600	3,35,165	2%	3,46,070	-2%	3,40,600	3,46,070	-2%
General Staffing	2,86,500	2,82,000	2%	2,92,150	-2%	2,86,500	2,92,150	-2%
Degree Apprenticeship	46,600	46,000	1%	47,300	-1%	46,600	47,300	-1%
Specialized Staffing	7,500	7,165	5%	6,620	13%	7,500	6,620	13%
Total Revenue (₹ Cr)	2,949	3,014	-2%	2,868	3%	11,859	11,201	6%
Operating Revenue (₹ Cr)	2,925	2,990	-2%	2,858	2%	11,791	11,156	6%
EBITDA (₹ Cr)	46.0	42.5	8%	47.7	-4%	158.0	138.3	14%
EBITDA Margin	1.5%	1.4%		1.7%		1.34%	1.24%	
Profit before Tax* (₹ Cr)	51.6	49.1	5%	39.8	30%	155.9	114.5	36%
PBT Margin	1.8%	1.6%		1.4%		1.3%	1.0%	
Profit after Tax* (₹ Cr)	46.0	48.2	-4%	37.9	22%	147.1	110.5	33%
PAT Margin	1.6%	1.6%		1.3%		1.2%	1.0%	
EPS (₹ per share)	26.2	24.9		20.9		83.3	64.9	

* Excludes one-time exceptional item relating to labour code implementation: ₹5.68 crore.

HIGHLIGHTS OF Q4FY26

- EBITDA grew 8% QoQ and 14% full-year, with margins expanding 15 bps over Q3FY26 and 10 bps over FY25, reflecting improving operating leverage across the business.
- PBT grew 5% sequentially and 30% year-on-year, primarily driven by EdTech seasonality and disciplined cost management.
- **Core Segment Momentum:** Full-year Revenue and EBITDA for HR Services each grew 23%, and Specialized Staffing delivered strong growth with gross revenue up 13% YoY and full-year EBITDA climbing 15%.
- **New Client Momentum & Employability Impact:** Added 109 new enterprise client logos during the quarter, while successfully reinforcing the employability mandate with 24% of gross associates hired being first-time job seekers.
- Approximately 6,000 net headcount additions during the quarter, broad-based across sectors.
- Income Tax refund received for various years amounting to ₹143.1 crore (including interest of ₹13 crore). Consequently, net free cash now stands at ₹600 crore, with outstanding TDS receivable of approximately ₹149 crore.
- Board approved a buyback of up to 25% of free reserves, to be funded from existing free cash balances which accounts for 8.87% of the equity share capital.

BUSINESS SEGMENT PERFORMANCE

General Staffing

- 14 new logos added during the quarter; more than 70% onboarded under the variable engagement model.
- 24% of gross associates hired were first-time job seekers, reinforcing the Company's employability mandate.
- Headcount growth was broad-based across sectors; BFSI remained softer relative to other verticals.
- DSO held at 6 days and funding exposure at 14%, consistent with the prior quarter, reflecting continued receivables discipline.

Degree Apprenticeship (DA)

- 10 new client logos added during the quarter; 30% of the total associate base has fully adopted integrated learning solutions.
- Strong momentum in the Global Capability Centre (GCC) segment, driven by increasing enterprise demand for Apprentices Act compliance.

Specialized Staffing

- Gross revenue grew 2% QoQ and 13% YoY; EBITDA grew 15% on a full-year basis, with margin expanding 12 bps over FY25.
- 335 net headcount additions during the quarter, including 11 from TLD Global.
- GCC segment contributed over 67% of revenue, remaining the cornerstone of volume stability and growth quality.

- Platform now serves 110+ GCC clients across Life Sciences, Telecom, Consulting, Engineering, BFSI, Consumer, and IT verticals.

HR Services

- EBITDA margin improved to 17% for the quarter, driven by EdTech seasonality billing.
- Full-year Revenue and EBITDA each grew 23% and 22% respectively, demonstrating the scaling potential of the HR Services portfolio.
- HCM business now manages over 3.5 lakh monthly employee records.

MANAGEMENT COMMENTARY

Ms. Suparna Mitra, Managing Director & CEO, TeamLease Services Limited, commenting on the results, said:

“FY26 was a year of disciplined execution. Full-year EBITDA growth of 14% and a 10 bps margin expansion over FY25 reflect the operating leverage we have built across the business. As I step into this role, my focus will be on accelerating profitable growth, deepening client relationships, and institutionalising the platform that Manish and Ashok have built.”

ABOUT TEAMLEASE SERVICES LIMITED

TeamLease Services Limited is one of India’s leading people supply chain companies, providing end-to-end workforce solutions to over 4,000 employers across hiring, productivity, and scale. Listed on NSE and BSE, TeamLease has placed 24 lakh+ professionals over 25 years. The Company delivers across the three pillars of **Employment** (~3.4 lakh associates and trainees), **Employability** (7 lakh+ students), and **E-Workforce** (1,000+ employer clients on platform).

INVESTOR & MEDIA CONTACTS

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Disclaimer

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and macroeconomic conditions, that may cause actual results to differ materially from those expressed or implied. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.