

May 20, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) - Intimation with respect to Buyback of Securities

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with amendments, (the "SEBI LODR Regulations 2015")

With reference to the above-mentioned subject, in furtherance of our intimation dated May 11, 2026, and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with the SEBI circular bearing reference number CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that the Board of Directors of TeamLease Services Limited at its meeting held today, i.e., May 20, 2026, has, inter-alia, considered and approved the proposal for Buyback not exceeding 14,87,500 (Fourteen Lakhs Eighty Seven Thousand and Five Hundred) Equity Shares fully paid up equity shares of the Company having a face value of ₹10/- ("**Equity Shares**" and such Buyback "**Buyback**") from Shareholders / Beneficial Owners of the Equity Shares of the Company, as on record date, which will be decided subsequently, on a proportionate basis, through the "tender offer" route, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") and such other circulars or notifications issued by the Securities and Exchange Board of India ("**SEBI**") and pursuant to the Companies Act, 2013 and rules made thereunder, as amended from time to time (the "**Companies Act**"), at a price of ₹1,600/- (Indian Rupees Thousand Six Hundred only) per Equity Share ("**Buyback Offer Price**"), payable in cash, for an aggregate amount not exceeding ₹238 Crores (Indian Rupees Two Hundred and Thirty-Eight Crores only) ("**Buyback Size**") representing 8.87% of the total paid-up capital of the Company as of March 31, 2026, excluding tax payable under Income Tax Act, 2025 and any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, taxes such as tax on Buyback, securities transaction tax and goods and services tax (if any), stamp duty, filing fees to SEBI, stock exchange charges, advisors/legal fees, printing and dispatch expenses, if any, public announcement publication expenses and other incidental and related expenses and charges ("**Transaction Costs**") which represents 24.96% and 22.85% of the

TeamLease Services Limited, CIN: L74140KA2000PLC118395

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aggregate of the Company's paid-up capital and free reserves as per the Standalone Audited Financials and Consolidated Audited Financials of the Company for the year ended as on March 31, 2026, respectively (which is within the statutory limits of 25% of the aggregate of the fully paid-up equity share capital and free reserves of the Company, based on the Standalone Audited Financials of the Company for the year ended as on March 31, 2026), under the Shareholders' approval route as per the provisions of the Companies Act and SEBI Buyback Regulations), respectively from all the Shareholders / Beneficial Owners of the Equity Shares of the Company (except any Shareholders / Beneficial Owners who may be specifically prohibited under the applicable laws by Appropriate Authorities) and including the promoters (as defined under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and to be referred as "**Promoters**") and members of the promoter group, as on a record date ("**Eligible Shareholders**") to be subsequently decided by the Board/Buyback Committee ("**Record Date**"), provided that 15% of the number of Equity Shares which the Company proposes to Buyback or number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as prescribed under the Buyback Regulations, (hereinafter referred to as the "**Buyback**").

The Buyback is subject to the approval of the Shareholders by way of a Special Resolution through Postal Ballot by remote e-voting only and all other applicable statutory approvals in accordance with applicable law.

In terms of Regulation 5(via) of the Buyback Regulations, the Board may, till one working day prior to the Record Date, increase the Buyback Offer Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

The Buyback Offer Price represents premium of 15.37% and 15.58% over the closing price of the Equity Shares on NSE and BSE, respectively, on May 08, 2026, being the day preceding the date when intimation for the Board Meeting was sent to the Stock Exchanges.

The process, Record Date, timelines and other requisite details of the Buyback shall be set out in the public announcement and the letter of offer, in accordance with the Buyback Regulations.

The Board has constituted a committee called "**Buyback Committee**" and delegated its powers to do such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in relation to the proposed Buyback.

Composition of Buyback Committee is as below:

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Sl. No.	Committee Members	Designation
1	Ms. Suparna Mitra	Managing Director & CEO
2	Mr. Ashok Reddy	Whole Time Director & Executive Vice Chairman
3	Ms. Ramani Dathi	Chief Financial Officer & Chief Operating Officer
4	Ms. Alaka Chanda	Company Secretary & Compliance Officer

The Board has appointed Ms. Alaka Chanda, Company Secretary of the Company, as the Compliance Officer for the purposes of the proposed Buyback.

The Board has appointed Nuvama Wealth Management Limited, as the Manager to the Buyback.

The Promoters of the Company have expressed their intention to participate in the Buyback.

Pursuant to Regulation 42 of the Listing Regulations and Regulation 9(i) of the Buyback Regulations, the Board of Directors of the Company/Buyback Committee shall subsequently decide the Record Date for the purpose of determining the entitlement and the names of the Equity Shareholders who shall be eligible to participate in the aforesaid Buyback.

The pre-Buyback Shareholding Pattern of the Company, as on May 20, 2026, is enclosed as **Annexure A**. Please note that the details regarding the post-Buyback shareholding pattern have not been provided since the actual number of Equity Shares that will be bought back and category of shareholders from whom the Equity Shares will be bought back cannot be determined at this stage. Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure B**.

Kindly take this to your records under the SEBI LODR Regulations, 2015 and oblige.

Thank You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As state above

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ANNEXURE A

Pre-Buyback Shareholding Pattern of the Company as on May 15, 2026

Category of Shareholder	Pre-Buyback**		
	Number of Shareholders	Number of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively "the Promoters")	4	5216636	31.11
Foreign Investors (including Non-Resident Indians FII's and Foreign Mutual Funds)	316	1200389	7.16
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	40	8229306	49.07
Others (Public, Public Bodies Corporate etc.)	28649	2122569	12.66
Total	29009	16768900	100

*The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/depositories as on May 15, 2026.

**The post-Buyback shareholding pattern of the Company shall be ascertained subsequently.

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ANNEXURE B

Details in relation to Buyback

Sl. No.	Particulars	Details
1	Number of securities proposed for the Buyback	Buyback of up to 14,87,500 Equity Shares
2	Number of securities proposed for the Buyback as a percentage of existing paid-up capital	Buyback of up to 14,87,500 Equity Shares representing up to 8.87% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company (on a Standalone basis)
3	Buyback price	₹1,600/- (Indian Rupees Thousand Six Hundred only) per Equity Share, payable in cash, for an amount aggregating up to ₹238 Crores (Indian Rupees Two Hundred and Thirty-Eight Crores only)
4	Actual securities in number and percentage of existing paid-up capital bought back	Buyback of up to 14,87,500 Equity Shares aggregating up to 8.87% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company as on date of the Board Meeting i.e., May 20, 2026. However, the actual number of equity shares and percentage of existing paid-up capital bought back shall be ascertained following completion of the Buyback.
5	Pre & Post Shareholding Pattern	Please refer to Annexure A above.

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