

May 13, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Writ Petition filed on May 12, 2026, with Hon'ble High Court of Karnataka in response to receipt of Show Cause Notice dated April 13, 2026, from Employees' Provident Fund Organisation (EPFO)

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. SEBI intimation filed dated April 28, 2026, pursuant to receipt of Show Cause Notice dated April 13, 2026, from Employees' Provident Fund Organisation (EPFO) (enclosed)

With reference to the above-mentioned subject and in continuation of the SEBI intimation filed dated April 28, 2026 in response to receipt of Show Cause Notice dated April 13, 2026 from Employees' Provident Fund Organisation (EPFO), this is to inform you that the Company has filed a writ petition on May 12, 2026 before the Hon'ble High Court of Karnataka, challenging the aforesaid Show Cause Notice and the details of the development on the said petition of the Company under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached herewith as **Annexure – A**.

The Company shall continue to take appropriate legal recourse in the matter and shall remain committed to ensure compliance with applicable laws and regulations. Further material developments, if any, will be intimated to the Stock Exchange(s) in due course.

Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer
Enclosed: As above

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

Annexure -A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Update/Status
a.	The details of any change in the status and/or any development in relation to such proceedings	The Company has filed a Writ Petition on May 12, 2026, with Hon'ble High Court of Karnataka in response to receipt of Show Cause Notice dated April 13, 2026, from Employees' Provident Fund Organisation (EPFO).
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable

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Annexure A

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SL. NO.	PARTICULARS	DETAILS
1	Type of communication received	Show Cause Notice dated April 13, 2026
2	Date of receipt of communication	April 23, 2026
3	Name of the authority	Employees' Provident Fund Organisation
4	Brief details of dispute	The Show Cause Notice ("SCN") issued by the Employees' Provident Fund Organisation alleges certain contraventions in relation to the administration and management of funds by the Employees' Provident Fund Trust. The key observations include: (i) Investment Losses ; (ii) Losses on sale of Bonds and Debentures ; (iii) Misappropriation of Reserves ; and (iv) Certain employee-related amounts reflected as recoverable, for which supporting documentation has been sought.
5	Expected financial implications, if any, due to compensation, penalty, etc.	The quantum of implication as per the notice is Rs. 1,84,58,42,073/- (Rupees One Hundred Eighty-Four Crore Fifty-Eight Lakhs Forty-Two Thousand Seventy-Three Only) including interest, which the Company disputes. Before surrender we have taken clarification from Regional Provident Fund Organisation, Bengaluru (Central) wherein employer is allowed to fund only to the extent of the shortfall arrived as per the Balance Sheet and the same has been funded on March 30, 2022. We are working closely with the department to resolve the demand.
6	Quantum of Claims, if any.	Rs. 1,84,58,42,073/-

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The Company is currently evaluating the notice and will take appropriate legal action. We remain committed to ensuring full compliance with applicable laws and regulatory requirements and will keep the stock exchanges duly informed of any material developments in this matter.

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