April 09, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE

Dear Sir/Madam,

Sub: Confirmation by the Company on non-qualification as a Large Corporate, under the criteria(s) specified in Para 2.2 of SEBI circular number SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the above mentioned subject, we hereby state that TeamLease Services Limited:

i. has its equity shares listed on BSE Limited and The National Stock Exchange of India Limited in terms of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015; and

ii. as on March 31, 2021, has no outstanding long term borrowing of Rs. 100 Crores or above, where outstanding long-term borrowings means any outstanding borrowing with original maturity of more than 1 year and excludes external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and

iii. as on March 31, 2021 does not have a credit rating of "AA and above", where credit rating are of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in.

Kindly take this to your records and oblige.

Thanking You.

Yours faithfully,
For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer