

IPAMC/36(IV)/26-27

July 24, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051.

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) including iSIF under its various schemes/investment strategies holds equity shares of Teamlease Services Ltd. (the Company), listed on your stock exchange.

The Fund under its schemes/investment strategies has carried out net sale of 13,512 shares of the Company on July 23, 2026. As a result, the shareholding of the Fund has decreased by more than 2% of the paid-up capital of the Company (as per the latest paid-up share capital available on the stock exchanges) as compared to previous disclosure on February 19, 2025 for 5.323%.

It may be further noted that the schemes/investment strategies of the Fund have carried out net sale of 3,48,176 shares of the Company from the last filing submitted on February 19, 2025 (for positions held as on February 18, 2025).

The holding by schemes/investment strategies of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

For ICICI Prudential Asset Management Company Limited




 **Rakesh Shetty**
Chief Compliance Officer & Company Secretary

Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of Sale

Name of the Target Company (TC)	Teamlease Services Ltd..		
Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total shares /voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,92,575	5.323	5.323
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	8,92,575	5.323	5.323
Details of sale (Net)			
a) Shares carrying voting rights sold.	3,48,176	2.076	2.076
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+d)	3,48,176	2.076	2.076



After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,44,399	3.247	3.247
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
Shares pledged with the acquirer	--	--	--
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	5,44,399	3.247	3.247
(Note: the percentages have been rounded off to the nearest number)			
Mode of sale (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)	Open Market (and buy-back)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC.	The aforesaid net disposal was made during the period February 19, 2025 to July 23, 2026		
Equity share capital/total voting capital of the TC before the said disposal	₹ 16,76,89,000 comprising of 1,67,68,900 shares of face value ₹10/- each		
Equity share capital/total voting capital of the TC after the said disposal	₹ 16,76,89,000 comprising of 1,67,68,900 shares of face value ₹ 10/- each		
Total diluted share/voting capital of the TC after the said disposal	₹ 16,76,89,000 comprising of 1,67,68,900 shares of face value ₹10/- each		



Note. —

Total share capital/ voting capital and diluted share/voting capital to be taken as per the latest filing done by the Company to the stock exchanges.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.




Rakesh Shetty
Chief Compliance Officer & Company Secretary
Encl. As above

Place : Mumbai

Date : July 24, 2026