



**TEAM INDIA GUARANTY LIMITED**

(formerly known as Times Guaranty Limited)

A 602, Level 6 Marathon NextGen Innova Ganpat Rao Kadam  
Marg Lower Parel (W) Mumbai- 400013

Tel: +912248818442/ 87

E-mail: [info@teamindiaguarantylimited.com](mailto:info@teamindiaguarantylimited.com)

Website: <https://teamindiaguarantylimited.com/>

CIN: L65920MH1989PLC054398

**20<sup>th</sup> May, 2026**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 511559

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.  
Scrip Code: TEAMGTY

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Resignation of Independent Director**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Ashok Anant Paranjpe (DIN: 07440788), Non-Executive Independent Director of the Company, has, vide his email dated May 20, 2026, tendered his resignation from the office of Independent Director of the Company, with effect from the close of business hours on May 29, 2026, for the reasons stated therein. Consequently, he shall also cease to be the Chairperson of the Board, Chairperson of the Audit Committee, and Member of the Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee of the Company, with effect from the said date.

The details required under Regulation 30 read with Para A(7B) of Part A of Schedule III of the SEBI Listing Regulations and the applicable SEBI Circulars are enclosed herewith as **Annexure I**.

A copy of the resignation email received from Mr. Ashok Anant Paranjpe is enclosed herewith as **Annexure II**.

Kindly take the above intimation on your records.

Thank you.

Yours faithfully,

**FOR TEAM INDIA GUARANTY LIMITED**

**AARTI PANDEY**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above

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**ANNEXURE I****DISCLOSURE AS REQUIRED UNDER REGULATION 30 READ WITH PARA A(7B) OF PART A OF SCHEDULE III  
OF THE SEBI LODR**

Sr. No.	Particulars	Disclosure
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Ashok Anant Paranjpe as Non-Executive Independent Director of the Company.
2.	Date of <del>appointment / re-appointment /</del> cessation, as applicable, and term of appointment / re-appointment	Cessation with effect from the close of business hours on May 29, 2026
3.	Brief profile, in case of appointment	Not Applicable
4.	Disclosure of relationships between directors, in case of appointment	Not Applicable
5.	Letter of resignation along with detailed reason for resignation as given by the director	Copy of resignation email enclosed as Annexure II.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None
7.	Confirmation that there are no other material reasons other than those provided	Mr. Ashok Anant Paranjpe has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation email dated May 20, 2026.

**From:** Ashok Paranjpe <ashok@mdplawassociates.com>  
**Sent:** 20 May 2026 05:39 PM  
**To:** compliance@teamindiagarantylimited.com  
**Cc:** Aarti Pandey; Sangeet Lakkar  
**Subject:** Resignation as Independent Director

To,  
The Board of Directors  
Team India Guaranty Limited  
(Formerly known as Times Guaranty Limited)  
A/602, Marathon Nextgen Innova,  
Ganpatrao Kadam Marg, Lower Parel,  
Mumbai, Maharashtra – 400013

Subject: Resignation from the office of Independent Director

Dear Sir/Madam,

I, Mr. Ashok Anant Paranjpe (DIN: 07440788), hereby tender my resignation from the office of Non-Executive Independent Director of Team India Guaranty Limited due to my personal and professional commitments.

Accordingly, my resignation shall be effective from the close of business hours on 29th May, 2026.

I hereby confirm that there are no other material reasons for my resignation other than those stated above.

I take this opportunity to thank the Board and the management of the Company for their support and cooperation extended to me during my tenure as an Independent Director of the Company.

Kindly take the same on record and arrange to make the necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other regulatory authorities, as may be applicable.

Thanking you,

Yours faithfully,  
Ashok Paranjpe

Managing Partner  
**MDP Associates Advocates & Solicitors**  
**1<sup>st</sup> Floor, Bandukwala Building, British Hotel Lane**  
**Near BSE and Union Bank, Kala Ghoda, Fort, Mumbai-400001**



**Please Note My New Email Id: [ashok@mdplawassociates.com](mailto:ashok@mdplawassociates.com)**

**M: + 91 9820053349**

**T: + 9122 2267 7235**

**[www.mdplawassociates.com](http://www.mdplawassociates.com)**

