tdps is relations

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700
Fax +91 80 7734439 / 2299 5718
Mail tdps@tdps.co.in

www.tdps.co.in

August 11, 2026

The Corporate Service Department
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: **533553**

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: **TDPOWERSYS**

Dear Sir/Madam,

SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026 & OUTCOME OF BOARD MEETING.

The Board of Directors of the Company at their meeting held today considered inter alia the following:

1. Took on record the enclosed Un-Audited Financial Results (“UFR”) for the quarter ended June 30, 2026, and the Limited Review Report(“LRR”) of the Statutory Auditors thereon. The UFR along with LRR is being uploaded on your website along with this letter.

   The Financial Results are available on the Company's website www.tdps.co.in. The key information on the standalone financial results are as under:

(Rs. in lakhs)

Particulars	**Quarter Ended**		**Year Ended**
	30.06.2026	**30.06.2025**	**31.03.2026**
	(Unaudited)	**(Unaudited)**	**(Audited)**
Net Sales / Income from Operations	62,784.19	35,796.37	1,71,666.38
Profit Before Tax	11,666.13	6,421.81	29,407.57
Profit After Tax	8,646.36	4,788.15	21,644.35
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8,526.16	4,711.76	21,751.80

2. Re-appointed M/s. Avanza Management Consulting, Chartered Accountants, Bangalore for carrying out the Internal Audit of the Company for the Financial Year 2026-27.

   The details required to be furnished pursuant to Regulation 30 of Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30,2026, are as follows:

Re-Appointment of M/s. Avanza Management Consulting, Chartered Accountants, Bangalore for carrying out the Internal Audit of the Company for the Financial Year 2026-27.

Sl. no	Particulars	Details
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Re-appointment for the Financial Year 2026-27.
2	Date of ~~appointment~~ / reappointment /~~cessation~~ (as applicable) & ~~term of appointment/re-appointment~~	August 11, 2026
3	Brief profile (in case of appointment);	Avanza Management Consulting LLP ("Avanza"), established in 2001 is a prominent consulting firm based in Bangalore, India. The firm specializes in providing business management and consulting services, helping organizations improve their performance through strategic insights and solutions. With a strong focus on delivering value, Avanza collaborates with clients across various industries to optimize their business operations.
4	Disclosure of relationships between directors (in case of appointment of a director)	None

Board meeting commenced at 4:00 PM (IST) and concluded at 4:30 PM (IST)

Kindly take the above on record

Thanking You
For **TD Power Systems Limited**

BHARAT RAJWANI Digitally signed by BHARAT RAJWANI Date: 2026.08.11 16:56:56 +05'30'

Bharat Rajwani
Company Secretary & Compliance Officer
Encl: A/a

Varma & Varma
Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
TD Power Systems Limited
Bengaluru-562111

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s TD Power Systems Limited** ("the Company") for the quarter ended 30th June 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with the regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the Branch auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

424, 4th C Main, 6th Cross, OMBR Layout, Banaswadi, Bengaluru 560043
Tel: +91+80+42444999, Email: bangalore@varmaandvarma.com

5. Other Matter

We did not review the financial results/information of the foreign branch in Japan considered in the aforesaid unaudited standalone financial results, whose financial results/information reflect total income of Rs.502.83 Lakhs and total net profit/(loss) after tax of Rs. (25.13) Lakhs and total comprehensive income/(loss) of Rs.(36.27) Lakhs for the quarter ended 30th June 2026.The unaudited financial results/ information for the quarter ended 30th June 2026 of the branch have been reviewed by the branch auditor in that country whose review reports has been furnished to us, and our conclusion on the statements, to the extent they have been derived from such financial results/information is solely on the basis of such reports of the other auditor.

Our conclusion on the statement is not modified in respect of the above matter.

For VARMA & VARMA
Chartered Accountants
FRN 004532S

Abraham Baby Cherian
Digitally signed by Abraham Baby Cherian
Date: 2026.08.11 16:50:37 +05'30'

ABRAHAM BABY CHERIAN
Partner
M No. 218851

Place: Bengaluru
Date: 11.08.2026

ICAI UDIN: 26218851PVJJUH5708

424, 4th C Main, 6th Cross, OMBR Layout, Banaswadi, Bengaluru 560043
Tel: +91+80+42444999, Email: bangalore@varmaandvarma.com

Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
TD Power Systems Limited.
Bengaluru-562111

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **M/s TD Power Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred as a "the Group"), for the quarter ended 30th June 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned below:

Name of the Entity	Relationship
D F Power Systems Private Limited, India	Wholly owned subsidiary
TD Power Systems USA Inc, United States of America	Wholly owned subsidiary
TD Power Systems Europe GMBH, Germany	Wholly owned subsidiary
TD Power Systems Jenerator Sanayi Anonim Sirketi, Turkey	Wholly owned subsidiary

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Tel: +91+80+42444999, Email: bangalore@varmaandvarma.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors/Independent firm of Chartered Accountants referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note no.6 to the financial results, which describes the basis on which the going concern assumption in the preparation of financial statements of the subsidiary is considered appropriate. The Independent auditor of the subsidiary mentioned in note no. 6 has expressed material uncertainty that may cast significant doubt about the subsidiary's ability to continue as a going concern, however according to the information and explanations given to us by the Management and based on audit procedures performed by us, the financial information of the subsidiary mentioned above is not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of this matter

7. Other Matters

i. We did not review the financial results/information of the foreign branch in Japan included in the unaudited standalone financial results, whose financial results/information reflect total income of Rs.502.83 Lakhs, total net profit/(loss) after tax of Rs. (25.13) Lakhs, total comprehensive income/(loss) of Rs. (36.27) Lakhs for the quarter ended 30th June 2026 as considered in the unaudited consolidated financial results. The financial information/results of foreign branch in Japan has been reviewed by the branch auditor in that country whose review report has been furnished to us, and our conclusion on the Statement, to the extent they have been derived from such financial information is solely on the basis of such report of the branch auditor and the procedures performed by us as stated in paragraph 3 above.

ii. We did not review the financial results/information of one Indian subsidiary included in the unaudited consolidated financial results, whose interim financial results/ information reflect total income of Rs.1.18 Lakhs, total net profit/(loss) after tax of Rs.(3.22) Lakhs, and total comprehensive income/(loss) of Rs.(3.22) Lakhs for the quarter ended 30th June 2026 as considered in the unaudited consolidated financial results. These financial results have been reviewed by the auditor of that company whose review report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

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Tel: +91+80+42444999, Email: bangalore@varmaandvarma.com

iii. We did not review the financial results/information of three foreign subsidiaries included in the unaudited consolidated financial results, whose interim financial results/ information reflect total income of Rs.15,891.59 Lakhs, total net profit/(loss) after tax of Rs.(13.83) Lakhs and total comprehensive income/(loss) of Rs.72.34 Lakhs for the quarter ended 30th June 2026,as considered in the unaudited consolidated financial results. We are informed that audit is not mandatory in the respective Countries and hence these financial results have been reviewed by an independent firm of Chartered Accountants in India, whose review report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these three foreign subsidiaries, is based solely on the reports of the Independent firm of Chartered Accountants and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For VARMA & VARMA
Chartered Accountants
FRN 004532S

Abraham Baby Cherian
Digitally signed by Abraham Baby Cherian
Date: 2026.08.11 16:51:13 +05'30'

ABRAHAM BABY CHERIAN
Partner
M No. 218851

Place: Bengaluru
Date: 11.08.2026

ICAI UDIN: 26218851KPEDKV3052

424, 4th C Main, 6th Cross, OMBR Layout, Banaswadi, Bengaluru 560043
Tel: +91+80+42444999, Email: bangalore@varmaandvarma.com

TD POWER SYSTEMS LIMITED

REGISTERED OFFICE & PLANT: # 27,28 &29 KIADB INDUSTRIAL AREA, DABASPET, NELAMANGALA TALUK, BANGALORE 562 111

CIN: L31103KA1999PLC025071, E mail Id: tdps@tdps.co.in, Website: www.tdps.co.in, Tel. No.: + 91 80 22995700, Fax: + 91 80 7734439

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026

(₹ in Lakhs)

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(UNAUDITED)	(AUDITED)*	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)*	(UNAUDITED)	(AUDITED)
		₹	₹	₹	₹	₹	₹	₹	₹
	Revenue								
I	Revenue from Operations	64,005.39	58,919.42	37,189.85	1,85,623.38	62,784.19	53,426.62	35,796.37	1,71,666.38
II	Other Income	261.72	808.03	397.32	2,129.82	237.48	741.85	461.61	2,000.91
III	**Total Income (I+II)**	**64,267.11**	**59,727.45**	**37,587.17**	**1,87,753.20**	**63,021.67**	**54,168.47**	**36,257.98**	**1,73,667.29**
IV	**Expenses**								
	Cost of materials consumed	45,158.83	43,903.24	22,803.03	1,28,067.50	43,487.24	42,435.04	21,848.81	1,23,867.01
	Purchases for spares & after market business (net of changes in inventories of stock in trade)	139.02	1,366.13	17.89	2,064.67	139.02	1,366.13	17.89	2,064.67
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,496.94)	(4,443.70)	1,371.21	(6,031.39)	(2,004.24)	(6,698.34)	1,884.80	(9,919.56)
	Employee benefits expenses	5,452.17	4,451.29	3,682.59	16,556.97	4,942.25	3,944.13	3,282.16	14,715.63
	Finance Costs	19.17	27.85	42.39	190.32	19.17	27.85	42.39	190.32
	Depreciation and amortisation expense	716.45	695.45	499.13	2,299.35	694.46	673.15	478.04	2,213.58
	Other expenses	4,588.97	3,857.00	2,431.84	11,994.07	4,077.64	3,377.60	2,282.08	10,828.07
	Total expenses (IV)	**52,577.67**	**49,857.26**	**30,848.08**	**1,55,141.49**	**51,355.54**	**45,125.56**	**29,836.17**	**1,43,959.72**
V	**Profit before exceptional items and tax (III-IV)**	**11,689.44**	**9,870.19**	**6,739.09**	**32,611.71**	**11,666.13**	**9,042.91**	**6,421.81**	**29,707.57**
VI	Exceptional items (Refer Note No.6)	-	-	-	-	-	(300.00)	-	(300.00)
VII	**Profit before tax (V+VI)**	**11,689.44**	**9,870.19**	**6,739.09**	**32,611.71**	**11,666.13**	**8,742.91**	**6,421.81**	**29,407.57**
VIII	**Tax Expenses**								
	(a) Current Tax	2,805.79	2,417.20	2,274.51	8,830.93	2,765.43	2,324.01	2,150.70	7,913.86
	(b) Deferred Tax	254.34	233.88	(542.79)	(96.71)	254.34	144.70	(517.04)	(150.64)
IX	**Profit for period/year (VII - VIII)**	**8,629.31**	**7,219.11**	**5,007.37**	**23,877.49**	**8,646.36**	**6,274.20**	**4,788.15**	**21,644.35**
X	**Other Comprehensive Income**								
	Items that will not be reclassified to profit or loss								
	(i) Remeasurement of defined benefit plans	(148.03)	32.35	(112.16)	75.10	(148.03)	32.35	(112.16)	75.10
	(ii) Tax on defined benefit plans	37.26	(8.14)	28.23	(18.90)	37.26	(8.14)	28.23	(18.90)
	Items that will be reclassified to profit or loss								
	(i) Exchange difference on translation of foreign operations	73.57	(201.10)	81.17	(312.17)	(12.60)	70.90	10.07	68.49
	(ii) Tax on exchange difference on translation of foreign operations	3.17	(17.85)	(2.53)	(17.24)	3.17	(17.85)	(2.53)	(17.24)
XI	**Total Comprehensive Income for the period/year (IX+X) (Comprising Profit and Other Comprehensive Income for the period/year)**	**8,595.28**	**7,024.37**	**5,002.08**	**23,604.28**	**8,526.16**	**6,351.46**	**4,711.76**	**21,751.80**
	Details of equity share capital:								
XII	Paid-up equity share capital (Face value of ₹ 2/- per share)	3,124.57	3,124.30	3,123.67	3,124.30	3,124.57	3,124.30	3,123.67	3,124.30
XIII	Reserves	-	-	-	1,04,052.13	-	-	-	99,757.77
XIV	**Earnings per equity share of ₹ 2/- each**								
	Basic (in ₹)	5.52	4.62	3.21	15.29	5.54	4.02	3.07	13.86
	Diluted (in ₹)	5.52	4.62	3.21	15.28	5.53	4.00	3.06	13.85

** Refer Note No.2*

TD POWER SYSTEMS LIMITED
NOTES TO FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes:

1 The Financial results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015, "as amended". The above financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th August 2026.

2 The Ind AS financial results and financial information for the quarter ended March 31, 2026 is the balancing figure between audited figures in respect of the full year and published unaudited year to date figures upto the third quarter, which was subject to the limited review by the auditors.

3 The Company is engaged in manufacturing of AC Generators and Electric Motors for various applications, which is monitored as a single segment by the chief operating decision maker in the context of Ind AS 108, and hence no additional disclosures are required.

4 The consolidated financial results relate to TDPS Group. The Group consists of TD Power Systems Limited ("The Parent Company)" and its wholly owned Indian and Overseas subsidiaries as follows:

i D F Power Systems Private Limited, India

ii TD Power Systems USA Inc, United States of America

iii TD Power Systems Europe GMBH, Germany

iv TD Power Systems Jenerator Sanayi Anonim Sirketi, Turkey

5 During the quarter ended 30th September 2019, the Company has implemented TDPSL Equity Based Compensation Plan 2019, ("Plan") through employee welfare trust after obtaining necessary approvals as per provision of the Companies Act, 2013. The employee cost on account of Employee Stock Options and Employee Stock Appreciation Rights granted as per the plan has been accounted for in the Statement of Profit & Loss and the cost of shares acquired for the purpose of the Plan has been included under Other Equity.

During the period ended 30th June 2026 (PY: 31st March 2026), 13,600 (PY: 31,219) Equity Shares of face value of ₹ 2 each were issued & allotted to the TDPSL Employee Welfare Trust (Trust) in respect of the exercise of 13,780 (PY: 38,333) ESARs by grantees. Consequently, the paid up capital of the Company as at 30th June 2026 (PY: March 31, 2026) stands at ₹ 3,124.57 Lakhs (PY: ₹ 3,124.30 Lakhs) comprising 15,62,28,430 (PY: 15,62,14,830) Equity Shares of ₹2/-each. As per the TDPSL Equity Based Compensation Plan 2019, the said shares were transferred by the Trust to the ESAR Grantees in settlement of the ESAR'S Exercised.

6 As of 31st March 2026, the Company has an exposure of Rs.2,040.75 lakhs towards DF Power Systems Private Limited ("the Indian Subsidiary Company"), by way of an investment in the equity shares. The Indian Subsidiary Company's net worth continues to remain positive as at the reporting date, owing to substantial reduction in accumulated losses arising from write-backs recognised in earlier years based on management's assessment of risks and probable outcomes relating to claims and counterclaims with certain creditors in respect of supply of project-related equipment and project cancellation matters. The management of the Indian Subsidiary Company has prepared its financial statements on a going concern basis after considering expected improvement in market conditions and continued operational and financial support from the Parent Company.

Notwithstanding the above, the Parent Company has assessed the recoverability of its investment in the Indian Subsidiary Company in accordance with the requirements of Ind AS 36 – Impairment of Assets considering the subsidiary's past operating performance, current level of business operations, expected realisation of claims and counterclaims, and the anticipated improvement in market conditions and future business prospects. Based on the above assessment, the Parent Company has recognised an additional impairment provision of ₹300.00 lakhs during the year ended 31st March 2026, which was disclosed under Exceptional Items in the Statement of Profit and Loss. Accordingly, the cumulative impairment provision recognised against the investment aggregates to ₹2,040.75 lakhs as at 31 March 2026.

For TD Power Systems Limited

NIKHIL KUMAR

Digitally signed by NIKHIL KUMAR
Date: 2026.08.11 16:17:11 +05'30'

Place: Bangalore
Date: 11th August 2026

Nikhil Kumar
Managing Director