

March 5, 2024

Mr. Binoy Yohannan
Associate Vice President - Surveillance
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East) Mumbai 400 051

Sir,

Sub: Increase in Volume
Ref. No. NSE/CM/Surveillance/13995

In response to your letter dated March 4 2024, regarding the recent increase in trading volume of our company's security across exchanges, we wish to clarify that, as of date, there is no information /announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip. Accordingly, the volatility in the price and volume in the Company's shares is believed to be primarily market driven.

The Company remains committed to promptly informing the exchanges of all material events/information/actions, as required under SEBI (LODR) Regulations.

Kindly take the above on your record.

Yours faithfully
For **TD Power Systems Limited**

Bharat Rajwani
Company Secretary & Compliance Officer

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

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