TCS/PR/SE-3/2014-15

April 21, 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai
Fax No. 2659 8237 / 38
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers, Dalal Street
Mumbai
Fax No. 2272 2037/2272 3121
Kind Attn: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

Further to our letter bearing reference number TCS/PR/SE-2/2014-15 dated April 21, 2014 regarding the Press Release titled **"TCS creates a strategic Japanese IT Services company by combining forces with Mitsubishi Corporation's IT Frontier Corporation"**, we are sending herewith the Investors' FAQs in connection with the above.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl : as above

Corporate Identification Number (CIN) – L22210MH1995PLC084781

INVESTOR FAQs: TCS creates a strategic Japanese IT Services company by combining forces with Mitsubishi Corporation's IT Frontier Corporation

1. **Please describe the transaction structure?**
   TCS has signed definitive agreements with MC to acquire majority and controlling stake after consolidating TCS Japan, and IT Frontier Corporation (a 100% subsidiary of MC). TCS will initially have a 51% stake in the merged entity.

2. **What are the transaction valuations?**
   The transaction values the combined entity estimated at $300 million, subject to certain purchase price and closing adjustments.

3. **What is the total revenue and revenue from Mitsubishi Corporation?**
   Total revenue of the entity will be about 600 MN. Currently MC contributes to about 50% of ITF's revenue (about 250 MN / year)

4. **How much of the price will be paid in cash and in equity?**
   The merger of TCS Japan with ITF will be an equity plus cash transaction. Further shares will be acquired by a subsidiary of TCS from MC, for cash approximately USD 50 million to achieve a 51% shareholding.

5. **How much cash and debt does ITF have?**
   ITF does not have any debt as on March 31, 2014.