TCS/PR/SE-95/2014-15

March 5, 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai
Fax. No. 2659 8237 / 38
Kind Attn.: Manager, Listing Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

Re: **Investor / Analyst meet**

We are forwarding herewith for your information a copy of the presentation being made by the Company at the conference call scheduled today, i.e. **Thursday, March 5, 2015.**

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Experience certainty

TATA

Business Update for Q4 FY15

March 5, 2015

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Disclaimer

Certain statements in this release concerning our future prospects are forward-looking statements. Forward-looking statements by their nature involve a number of risks and uncertainties that could cause actual results to differ materially from market expectations. These risks and uncertainties include, but are not limited to our ability to manage growth, intense competition among Indian and overseas IT services companies, various factors which may affect our cost advantage, such as wage increases or an appreciating Rupee, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which TCS has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. TCS may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements.

Management Commentary

- Q4 2015 revenue expected to be in-line with last year trend
- Retail, Manufacturing and Hi-Tech recovering from muted Q3
- BFS in-line
- Continued weakness in Diligenta, Insurance & Energy
- Europe to grow better than average
- Strength in ITIS continues
- Currency impact; -275 bps CC to INR revenue; -200 bps CC to USD revenues; -40 bps CC to INR EBIT margin
- Hedging impact ~ + ₹ 150 – ₹ 200 crores
- Target EBIT Margin band unchanged

Currency impact based on exchange rates QTD. These estimates could change depending on currency movement in March

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Thank You

IT Services
Business Solutions
Consulting