



TCS/BM/22/SE/2015-16

January 12, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the Quarter and Nine Months ended December 31, 2015 and Declaration of a Third Interim Dividend

We enclose the audited financial results of our Company for the quarter and nine months ended December 31, 2015, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today at 11:30 am and concluded at 5.15 pm.

We would like to inform you that at the Board Meeting held today, the Directors have declared a Third Interim Dividend of ₹ 5.50 per equity share of ₹1 each of the Company and that the same will be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday, January 22, 2016 which is the Record Date fixed for the purpose.

We would like to inform you that the Third Interim Dividend will be paid to the equity shareholders of the Company on Friday, January 29, 2016.

The above information is also available on the website of the Company: www.tcs.com

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR DARASHAW Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA CONSULTANCY SERVICES LIMITED**

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

1. We have audited the accompanying Statement of Consolidated Financial Results of **Tata Consultancy Services Limited** ('the Company'), and its subsidiaries (the Company and its subsidiaries constitute 'the Group') and the Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related condensed consolidated financial statements of the Group and the condensed standalone financial statements of the Company for the Quarter and Nine Months ended and as at December 31, 2015 in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of the related condensed consolidated and standalone financial statements.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

3. The consolidated financial results includes the unaudited condensed financial statements of 16 direct subsidiaries, whose condensed financial statements reflect total assets (net) of Rs. 11110.82 crores as at December 31, 2015, total revenue of Rs. 4167.62 crores and Rs. 12227.78 crores for the Quarter and Nine Months ended December 31, 2015, respectively, and total profit after tax of Rs. 309.23 crores and Rs. 636.74 crores for the Quarter and Nine Months ended December 31, 2015, respectively, as considered in the consolidated financial results. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited condensed financial statements.



4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
- a. in the case of the consolidated financial results of the Group, includes the results for the Quarter and Nine Months ended December 31, 2015 of the entities listed in Note 1 to the Statement
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India
 - (i) in the case of the consolidated financial results of the Group, of the net profit and other financial information of the Group for the Quarter and Nine Months ended December 31, 2015.
 - (ii) in the case of the standalone financial results of the Company, of the net profit and other financial information of the Company for the Quarter and Nine Months ended December 31, 2015.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner
(Membership No. 70928)

MUMBAI, January 12, 2016

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2015

(₹ in Crores)

		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2015	2015	2014	2015	2014	2015
1	INCOME FROM OPERATIONS (NET)	27364.01	27165.48	24501.14	80197.60	70428.65	94648.41
2	EXPENSES						
	a) Employee benefits expense	10598.54	10284.71	9335.98	30859.28	26924.21	38701.15
	b) Overseas business expense	3695.67	3687.74	3344.50	10962.69	10023.70	13363.91
	c) Services rendered by business associates and others	2005.12	2002.09	1684.90	5749.41	4650.09	6220.25
	d) Depreciation and amortisation expense	484.99	485.01	461.86	1440.76	1328.56	1798.69
	e) Other expenses	3349.56	3398.69	3087.75	9923.70	8629.69	11881.39
	Total expenses	20133.88	19858.24	17914.99	58935.84	51556.25	71965.39
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	7230.13	7307.24	6586.15	21261.76	18872.40	22683.02
4	OTHER INCOME (NET)	694.18	702.42	643.91	2136.86	2093.69	3229.91
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	7924.31	8009.66	7230.06	23398.62	20966.09	25912.93
6	FINANCE COSTS	5.06	4.42	17.98	13.78	93.14	104.19
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	7919.25	8005.24	7212.08	23384.84	20872.95	25808.74
8	EXCEPTIONAL ITEM	-	-	-	-	489.75	489.75
9	PROFIT BEFORE TAX (7+8)	7919.25	8005.24	7212.08	23384.84	21362.70	26298.49
10	TAX EXPENSE	1816.42	1897.14	1823.74	5433.06	5057.45	6238.79
11	PROFIT AFTER TAX BUT BEFORE MINORITY INTEREST (9-10)	6102.83	6108.10	5388.34	17951.78	16305.25	20059.70
12	MINORITY INTEREST	19.44	23.44	60.79	73.08	165.74	207.52
13	NET PROFIT FOR THE PERIOD (11-12)	6083.39	6084.66	5327.55	17878.70	16139.51	19852.18
14	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	195.87	197.04	195.87	195.87
15	Reserves excluding Revaluation Reserves						50438.89
16	Basic and diluted earnings per share (in ₹)	30.88	30.88	27.20	90.74	82.40	101.35
17	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares (in ₹)	5.50	5.50	5.00	16.50	55.00	55.00
	Final dividend on equity shares (in ₹)	-	-	-	-	-	24.00
	Total dividend on equity shares (in ₹)	5.50	5.50	5.00	16.50	55.00	79.00
	Total equity dividend percentage	550.00	550.00	500.00	1650.00	5500.00	7900.00

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in Crores)

	Quarter ended			Nine months ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2015	2015	2014	2015	2014	2015
REVENUE BY INDUSTRY PRACTICE						
Banking, Financial Services and Insurance	11111.86	10997.38	9911.49	32519.02	28740.82	38565.66
Manufacturing	2766.83	2650.40	2464.29	7957.88	6762.11	9242.45
Retail and Consumer Packaged Goods	3791.93	3758.38	3274.94	11095.55	9538.42	12829.01
Telecom, Media and Entertainment	2989.46	2943.39	2853.15	8768.92	8308.33	10933.55
Others	6703.93	6815.93	5997.27	19856.23	17078.97	23077.74
REVENUE FROM OPERATIONS	27364.01	27165.48	24501.14	80197.60	70428.65	94648.41
SEGMENT RESULTS						
Banking, Financial Services and Insurance	3223.15	3304.72	3051.58	9635.08	8657.56	10594.47
Manufacturing	756.79	725.62	634.26	2134.25	1768.78	2223.00
Retail and Consumer Packaged Goods	979.09	1005.90	925.65	2898.15	2725.66	3254.49
Telecom, Media and Entertainment	861.90	824.84	861.67	2465.66	2351.40	2770.78
Others	1864.31	1901.07	1534.95	5479.19	4579.55	5480.11
Total	7685.24	7762.15	7008.11	22612.33	20082.95	24322.85
Unallocable expenses (net)	460.17	459.33	439.94	1364.35	1303.69	1744.02
Operating income	7225.07	7302.82	6568.17	21247.98	18779.26	22578.83
Other income (net)	694.18	702.42	643.91	2136.86	2093.69	3229.91
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	7919.25	8005.24	7212.08	23384.84	20872.95	25808.74
Exceptional Item	-	-	-	-	489.75	489.75
PROFIT BEFORE TAX	7919.25	8005.24	7212.08	23384.84	21362.70	26298.49
			As at Dec 31,	As at Sep 30,	As at Dec 31,	As at Mar 31,
			2015	2015	2014	2015
SEGMENT CAPITAL EMPLOYED						
Banking, Financial Services and Insurance			8908.90	9195.96	8204.75	7057.35
Manufacturing			2582.64	2502.37	2440.25	2148.34
Retail and Consumer Packaged Goods			3387.02	3217.09	3202.46	2767.50
Telecom, Media and Entertainment			3276.99	3183.78	3278.75	2697.21
Others			7672.25	7972.51	7913.57	7121.42
			25827.80	26071.71	25039.78	21791.82
Unallocable Assets (net)			39876.44	34690.97	28900.09	29970.70
Total Capital Employed (net)			65704.24	60762.68	53939.87	51762.52

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2015

(₹ in Crores)

		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2015	2015	2014	2015	2014	2015
1	INCOME FROM OPERATIONS (NET)	21620.83	21635.91	18936.35	63605.66	54779.83	73578.06
2	EXPENSES						
	a) Employee benefits expense	7676.34	7272.29	6440.38	22067.69	18725.89	27368.32
	b) Overseas business expense	3356.72	3328.46	2954.16	9879.08	8853.76	11817.63
	c) Services rendered by business associates and others	1568.52	1619.61	1314.12	4599.54	3781.59	5046.61
	d) Depreciation and amortisation expense	389.27	387.59	350.51	1151.73	1026.48	1393.77
	e) Other expenses	2251.27	2361.07	2086.47	6751.58	5887.78	8317.30
	Total expenses	15242.12	14969.02	13145.64	44449.62	38275.50	53943.63
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	6378.71	6666.89	5790.71	19156.04	16504.33	19634.43
4	OTHER INCOME (NET)	1148.68	697.90	1503.16	2802.66	3167.29	4466.73
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	7527.39	7364.79	7293.87	21958.70	19671.62	24101.16
6	FINANCE COSTS	4.45	3.04	12.54	8.57	74.41	79.57
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	7522.94	7361.75	7281.33	21950.13	19597.21	24021.59
8	EXCEPTIONAL ITEM	-	-	-	-	527.76	528.38
9	PROFIT BEFORE TAX (7+8)	7522.94	7361.75	7281.33	21950.13	20124.97	24549.97
10	TAX EXPENSE	1566.22	1663.30	1570.18	4720.14	4325.27	5293.01
11	NET PROFIT FOR THE PERIOD (9-10)	5956.72	5698.45	5711.15	17229.99	15799.70	19256.96
12	Reserves excluding Revaluation Reserves						45220.57
13	Basic and diluted earnings per share (in ₹)	30.23	28.92	29.16	87.44	80.66	98.31

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Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2015.

1. Particulars of subsidiaries as on December 31, 2015

a) Subsidiaries (held directly)

Tata Consultancy Services Sverige AB, Tata Consultancy Services Asia Pacific Pte Ltd., TCS Iberoamerica SA, Tata Consultancy Services Netherlands BV, TCS FNS Pty Limited, APOne Limited, Tata America International Corporation, Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Canada Inc., Diligenta Limited, C-Edge Technologies Limited, MP Online Limited, Tata Consultancy Services (Africa) (PTY) Ltd., MahaOnline Limited, Tata Consultancy Services Qatar S.S.C., TCS e-Serve International Limited, TCS Foundation, CMC Americas Inc.

b) Subsidiaries (held indirectly)

CMC eBiz Inc., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services (China) Co., Ltd., PT Tata Consultancy Services Indonesia, Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services (Philippines) Inc., TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services De Mexico S.A., De C.V., TCS Inversiones Chile Limitada, Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services Chile S.A., Tata Solution Centre S.A., TCS Uruguay S.A., MGDC S.C., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Switzerland Ltd., Tata Consultancy Services France S.A.S., TCS Italia SRL, Tata Consultancy Services De Espana S.A., Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Danmark ApS, TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, PT Financial Network Services, TCS Financial Solutions Beijing Co., Ltd., MS CJV Investments Corporation, Diligenta 2 Limited, Tata Consultancy Services (South Africa) (PTY) Ltd., TCS e-Serve America, Inc., Alti S.A., Planaxis Technologies Inc., Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Tescom (France) Software Systems Testing S.A.R.L., Alti Switzerland S.A., Teamlink, Tata Consultancy Services Saudi Arabia (incorporated on July 30, 2015), Technology Outsourcing S.A.C.(w.e.f.30.10.2015)

2. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 12, 2016.
3. Income from operations of subsidiaries of ₹ 4167.62 crores and ₹ 12227.78 crores for the quarter and nine months ended December 31, 2015 respectively have not been audited.
4. Other Income (consolidated) for the quarter and nine months ended December 31, 2015 includes foreign exchange gain (net) of ₹ 148.98 crores and a gain (net) of ₹ 549.13 crores respectively (Previous period: gain (net) of ₹ 241.46 crores and a gain (net) of ₹ 645.57 crores respectively).
5. Effective October 30, 2015, the Company, through its wholly owned subsidiaries TCS Inversiones Chile Limitada and Tata Consultancy Services Chile S.A., subscribed 100 percent share capital of Technology Outsourcing S.A.C. , an information technology service provider in Peru.
6. The Board of Directors at its meeting held on January 12, 2016, has declared an interim dividend of ₹ 5.50 per equity share.
7. Previous period / years' figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Mumbai
January 12, 2016





TCS/BM/23/SE/2015-16

January 12, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

**Sub: Financial Results for the Quarter and Nine Months ended December 31, 2015 –
Copy of Publication to be made in the Newspapers**

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company for the quarter and nine months ended December 31, 2015.

The above information is also available on the website of the Company: www.tcs.com

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2015

		(₹ in Crores)					
		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2015	2015	2014	2015	2014	2015
1	INCOME FROM OPERATIONS (NET)	27364.01	27165.48	24501.14	80197.60	70428.65	94648.41
2	EXPENSES						
	a) Employee benefits expense	10598.54	10284.71	9335.98	30859.28	26924.21	38701.15
	b) Overseas business expense	3695.67	3687.74	3344.50	10962.69	10023.70	13363.91
	c) Services rendered by business associates and others	2005.12	2002.09	1684.90	5749.41	4650.09	6220.25
	d) Depreciation and amortisation expense	484.99	485.01	461.86	1440.76	1328.56	1798.69
	e) Other expenses	3349.56	3398.69	3087.75	9923.70	8629.69	11881.39
	Total expenses	20133.88	19858.24	17914.99	58935.84	51556.25	71965.39
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	7230.13	7307.24	6586.15	21261.76	18872.40	22683.02
4	OTHER INCOME (NET)	694.18	702.42	643.91	2136.86	2093.69	3229.91
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	7924.31	8009.66	7230.06	23398.62	20966.09	25912.93
6	FINANCE COSTS	5.06	4.42	17.98	13.78	93.14	104.19
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	7919.25	8005.24	7212.08	23384.84	20872.95	25808.74
8	EXCEPTIONAL ITEM	-	-	-	-	489.75	489.75
9	PROFIT BEFORE TAX (7+8)	7919.25	8005.24	7212.08	23384.84	21362.70	26298.49
10	TAX EXPENSE	1816.42	1897.14	1823.74	5433.06	5057.45	6238.79
11	PROFIT AFTER TAX BUT BEFORE MINORITY INTEREST (9-10)	6102.83	6108.10	5388.34	17951.78	16305.25	20059.70
12	MINORITY INTEREST	19.44	23.44	60.79	73.08	165.74	207.52
13	NET PROFIT FOR THE PERIOD (11-12)	6083.39	6084.66	5327.55	17878.70	16139.51	19852.18
14	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	195.87	197.04	195.87	195.87
15	Reserves excluding Revaluation Reserves						50438.89
16	Basic and diluted earnings per share (in ₹)	30.88	30.88	27.20	90.74	82.40	101.35
17	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares (in ₹)	5.50	5.50	5.00	16.50	55.00	55.00
	Final dividend on equity shares (in ₹)	-	-	-	-	-	24.00
	Total dividend on equity shares (in ₹)	5.50	5.50	5.00	16.50	55.00	79.00
	Total equity dividend percentage	550.00	550.00	500.00	1650.00	5500.00	7900.00

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in Crores)

	Quarter ended			Nine months ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2015	2015	2014	2015	2014	2015
REVENUE BY INDUSTRY PRACTICE						
Banking, Financial Services and Insurance	11111.86	10997.38	9911.49	32519.02	28740.82	38565.66
Manufacturing	2766.83	2650.40	2464.29	7957.88	6762.11	9242.45
Retail and Consumer Packaged Goods	3791.93	3758.38	3274.94	11095.55	9538.42	12829.01
Telecom, Media and Entertainment	2989.46	2943.39	2853.15	8768.92	8308.33	10933.55
Others	6703.93	6815.93	5997.27	19856.23	17078.97	23077.74
REVENUE FROM OPERATIONS	27364.01	27165.48	24501.14	80197.60	70428.65	94648.41
SEGMENT RESULTS						
Banking, Financial Services and Insurance	3223.15	3304.72	3051.58	9635.08	8657.56	10594.47
Manufacturing	756.79	725.62	634.26	2134.25	1768.78	2223.00
Retail and Consumer Packaged Goods	979.09	1005.90	925.65	2898.15	2725.66	3254.49
Telecom, Media and Entertainment	861.90	824.84	861.67	2465.66	2351.40	2770.78
Others	1864.31	1901.07	1534.95	5479.19	4579.55	5480.11
Total	7685.24	7762.15	7008.11	22612.33	20082.95	24322.85
Unallocable expenses (net)	460.17	459.33	439.94	1364.35	1303.69	1744.02
Operating income	7225.07	7302.82	6568.17	21247.98	18779.26	22578.83
Other income (net)	694.18	702.42	643.91	2136.86	2093.69	3229.91
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	7919.25	8005.24	7212.08	23384.84	20872.95	25808.74
Exceptional Item	-	-	-	-	489.75	489.75
PROFIT BEFORE TAX	7919.25	8005.24	7212.08	23384.84	21362.70	26298.49
			As at Dec 31,	As at Sep 30,	As at Dec 31,	As at Mar 31,
			2015	2015	2014	2015
SEGMENT CAPITAL EMPLOYED						
Banking, Financial Services and Insurance			8908.90	9195.96	8204.75	7057.35
Manufacturing			2582.64	2502.37	2440.25	2148.34
Retail and Consumer Packaged Goods			3387.02	3217.09	3202.46	2767.50
Telecom, Media and Entertainment			3276.99	3183.78	3278.75	2697.21
Others			7672.25	7972.51	7913.57	7121.42
			25827.80	26071.71	25039.78	21791.82
Unallocable Assets (net)			39876.44	34690.97	28900.09	29970.70
Total Capital Employed (net)			65704.24	60762.68	53939.87	51762.52

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Narlman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2015

(₹ in Crores)

		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2015	2015	2014	2015	2014	2015
1	INCOME FROM OPERATIONS (NET)	21620.83	21635.91	18936.35	63605.66	54779.83	73578.06
2	EXPENSES						
	a) Employee benefits expense	7676.34	7272.29	6440.38	22067.69	18725.89	27368.32
	b) Overseas business expense	3356.72	3328.46	2954.16	9879.08	8853.76	11817.63
	c) Services rendered by business associates and others	1568.52	1619.61	1314.12	4599.54	3781.59	5046.61
	d) Depreciation and amortisation expense	389.27	387.59	350.51	1151.73	1026.48	1393.77
	e) Other expenses	2251.27	2361.07	2086.47	6751.58	5887.78	8317.30
	Total expenses	15242.12	14969.02	13145.64	44449.62	38275.50	53943.63
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	6378.71	6666.89	5790.71	19156.04	16504.33	19634.43
4	OTHER INCOME (NET)	1148.68	697.90	1503.16	2802.66	3167.29	4466.73
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	7527.39	7364.79	7293.87	21958.70	19671.62	24101.16
6	FINANCE COSTS	4.45	3.04	12.54	8.57	74.41	79.57
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	7522.94	7361.75	7281.33	21950.13	19597.21	24021.59
8	EXCEPTIONAL ITEM	-	-	-	-	527.76	528.38
9	PROFIT BEFORE TAX (7+8)	7522.94	7361.75	7281.33	21950.13	20124.97	24549.97
10	TAX EXPENSE	1566.22	1663.30	1570.18	4720.14	4325.27	5293.01
11	NET PROFIT FOR THE PERIOD (9-10)	5956.72	5698.45	5711.15	17229.99	15799.70	19256.96
12	Reserves excluding Revaluation Reserves						45220.57
13	Basic and diluted earnings per share (in ₹)	30.23	28.92	29.16	87.44	80.66	98.31

Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2015.

1. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 12, 2016.
2. Other Income (consolidated) for the quarter and nine months ended December 31, 2015 includes foreign exchange gain (net) of ₹ 148.98 crores and a gain (net) of ₹ 549.13 crores respectively (Previous period: gain (net) of ₹ 241.46 crores and a gain (net) of ₹ 645.57 crores respectively).
3. Effective October 30, 2015, the Company, through its wholly owned subsidiaries TCS Inversiones Chile Limitada and Tata Consultancy Services Chile S.A., subscribed 100 percent share capital of Technology Outsourcing S.A.C., an information technology service provider in Peru .
4. The Board of Directors at its meeting held on January 12, 2016, has declared an interim dividend of ₹ 5.50 per equity share.
5. Previous period / years' figures have been regrouped, wherever necessary.
6. The results for the quarter and nine months ended December 31, 2015 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors



N.Chandrasekaran
CEO & Managing Director

Mumbai
January 12, 2016



TCS/BM/24/SE/2015-16

January 12, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.tcs.com

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

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IGAAP ₹

TCS delivers steady performance in Q3

Revenue at ₹27,364 crore up 0.7 % Q-o-Q; up 11.7 % Y-o-Y

- **Constant currency revenue growth of 0.5% Q-o-Q**
- **International business CC revenue growth of 1.1% Q-o-Q**
- **Digital business growth at 4% Q-o-Q; Contributes 13.7% of revenues**

MUMBAI, January 12, 2016: Tata Consultancy Services (BSE: 532540, NSE: TCS), the leading IT services, consulting and business solutions firm reported its consolidated financial results according to IGAAP for the quarter ended December 31, 2015.

Financial Highlights for Quarter Ended December 31, 2015

- Operating Profit at ₹7,230 crore;
- Operating Margin at 26.4 %
- Net Profit at ₹ 6,083 crore; Growth of 14.2 % Y-o-Y
- Dividend per share of ₹ 5.50
- Earnings Per Share at ₹ 30.88

Business Highlights for Quarter Ended December 31, 2015

- Gross employee addition **22,118**
- Total headcount: **344,691**
- Utilization: **84.9%** (excluding trainees) & **80.9%** (including trainees)
- No of \$100m+ clients increases by 1 to 34; No of \$20M+ clients increase by 2 to 173

Commenting on the Q3 performance, Chief Executive Officer and Managing Director, N Chandrasekaran said: "All our industry segments have exhibited growth in a traditionally weak quarter additionally accentuated by the impact of the Chennai floods. Our international business has grown smartly in CC terms with North America and Europe leading the way among major markets and Latin America among growth markets."

Mr Chandrasekaran added: "Digital will remain the core focus for enterprise IT in 2016 as our customers respond to competition in a global economy driven by real-time insights. With 13.7% of our revenues coming from Digital business and this segment growing at a higher sequential rate, TCS is playing an impactful role in partnership with customers."

Rajesh Gopinathan, Chief Financial Officer, said: "In a challenging quarter with significant cross currency and other headwinds, we have operated with rigor and discipline to deliver credible margin performance and generated excellent cash flows".

Growth in Q3 was holistic with all industry segments showing sequential growth with Life Sciences & Healthcare, Manufacturing and Hi-Tech leading the way. Europe and North America led growth in major markets while Latin America and Asia Pacific led the growth markets. Among service lines, Infrastructure Services and BPS were the leaders.

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IGAAP ₹

Select Key Wins

- Selected by a large Global Bank for a multi-year Application Management and Service Delivery transformation to optimize operations
- Chosen as a strategic partner by a leading European manufacturer for Application Support across Sales, HR, Finance & Operations applications in North America and Latin America
- Selected by a leading UK based Grocery Retailer to transform Quality Assurance and Environment Management services
- Selected by a large European Airline as their Infrastructure transformation partner to standardize and improve End User Services and Operations across multiple lines of business
- Selected by a North America's leading digital media and advertising company as their strategic partner to accelerate growth in online ad operations, search campaign management and customer on-boarding
- Awarded by One of Europe's largest Utilities a multi-year engagement for delivering enterprise BI & analytics services leveraging Big data and mobility
- Entered into a strategic partnership with a large North American mutual life insurance company to provide end to end Application Management Services
- Awarded a large end-to-end full services deal by a leading Latin American Bank to transform their IT and Business operations
- Chosen by a leading Latin American Bank to completely transform their Data Center footprint to enable standardization of operations and align their business growth strategy in the region

Key Wins in Digital Services and Solutions

- Engaged by an automobile manufacturer for their digital journey to transform customer experience in its connected cars
- Selected by a leading insurance company to transform the customer and agent experience by creating a compelling multi-channel solution
- Engaged by a leading European Life sciences company to transform its product safety monitoring operations by leveraging data driven analytical insights from social channels
- TCS has been selected by a major automobile manufacturer to deliver a unique engagement in robotics for its line of hybrid vehicles to enhance customer comfort
- TCS has been engaged by a global media and information company to provide design services for social gamification of its customer experience to drive adoption of its products
- Three global customers have selected TCS to deploy its TCS Active Archive™ product to enable fast on-demand access to archived enterprise data
- Engaged by a large Indian bank to reimagine the user experience journey for digital banking

TCS BaNCS

- A leading Asian selected BaNCS core banking platform for operations in Americas
- Two large South African banks elected TCS BaNCS Insurance platform for their Life and General Insurance business
- A global wealth management institution selected BaNCS platform for developing Digital offerings
- A large European market infrastructure institution has selected TCS BaNCS to replace their clearing and settlement system

ignio™: TCS' neural automation platform, **ignio™** is witnessing increasing adoption with customers:

- A leading North American energy provider selected ignio™ to create a foundation for technology transformation

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IGAAP ₹

- A global pharmaceutical major in North America chose ignio™ to improve efficiency of Data Center operations
- A global automotive major is deploying ignio™ as a layer of intelligence over their entire IT landscape to create end-to-end visibility and automate operations
- A large global airlines group chose ignio™ to help optimize their overall IT service quality

Innovation and Intellectual Property:

As of December 31, 2015, the company has applied for **2,536** patents, including **90** applied during the quarter. Till date the company has been granted **302** patents.

Human Resources:

The company continued to hire to support business growth. There was a total gross addition of 22,118 people (net addition of 9,071 employees) taking the total employee strength to 344,691 employees on a consolidated basis. The attrition rate (LTM) fell to 15.9%.

"Our efforts to increase employee retention is working with quarterly attrition rates falling in Q3. Our hiring continues to support strong business growth and we continue to invest in building digital skills, with over 70,000 TCSers undergoing training in new technologies this year," said **Ajoy Mukherjee, Executive vice president and Global Head, Human Resources.**

Awards and Recognition:**Business Leadership:**

- Asia IP Elite 2015 award from Intellectual Asset Management (IAM)
- CII Industrial Intellectual Property Award 2015
- the Aegis Graham Bell Awards 2015 in the 'mHealth' category
- TCS China ranked among Top 10 Global Service Provider 2015
- TCS Hungary receives the University Cooperation Excellence Award

Partner:

- Oracle Excellence Award for Specialized Partner of the Year:
 - o Asia Pacific in Telecommunications Industry
 - o North America and Asia-Pacific in Engineered Systems Solution
- FY16 GSI Partner of the Year Award at Dell World 2015

Sustainability:

- Dow Jones Sustainability Index 2015

Leadership:

N Chandrasekaran:

- Qimpro Platinum Standard Award 2015 (Business)
- Business Today's Best CEO 2015 (IT & ITEs)

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Consolidated Statement of Profit and Loss
For the Quarter ended December 31, 2014, September 30, 2015 and December 31, 2015
(In crores of ₹, except per share data)

	Quarter ended December 31, 2014	Quarter ended September 30, 2015	Quarter ended December 31, 2015
INCOME	24,501	27,165	27,364
EXPENDITURE			
a) Salaries & Wages	9,336	10,284	10,599
b) Overseas business expenditure	3,344	3,688	3,695
c) Other operating expenses	4,773	5,401	5,355
Total Expenditure	17,453	19,373	19,649
Profit Before Interest, Depreciation, Taxes & Other Income	7,048	7,792	7,715
Interest	18	4	5
Depreciation	462	485	485
Profit Before Taxes & Other Income	6,568	7,303	7,225
Other income (expense), net	644	702	694
Profit Before Taxes	7,212	8,005	7,919
Provision For Taxes	1,824	1,897	1,816
Profit After Taxes & Before Minority Interest	5,388	6,108	6,103
Minority Interest	60	23	20
Net Profit	5,328	6,085	6,083
Earnings per share in ₹	27.20	30.88	30.88

Consolidated Balance Sheet
As at March 31, 2015 and December 31, 2015
(In crores of ₹)

	As at March 31, 2015	As at December 31, 2015
EQUITY AND LIABILITIES		
Shareholders' Funds	50,634	65,233
Minority Interest	1,128	472
Short term and long term borrowings	300	124
Deferred Tax Liabilities (net)	343	400
Current liabilities and provisions	20,133	15,007
Non-current liabilities and provisions	1,123	1,150
Total Liabilities	73,661	82,386
ASSETS		
Fixed Assets (net)	12,311	12,314
Investments	1,662	8,251
Deferred Tax Assets (net)	594	741
Goodwill (on consolidation)	2,093	1,838
Cash and Bank Balance	18,556	17,413
Current Assets, Loans and Advances	28,765	33,229
Non-current Assets, Loans and Advances	9,680	8,600
Total Assets	73,661	82,386

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IGAAP ₹

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognised as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 344,000 of the world's best-trained consultants in 44 countries. The company generated consolidated revenues of US \$15.5 billion for year ended March 31, 2015 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

Follow TCS on Twitter.

Subscribe to an RSS Feed of TCS Press Releases.

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