



TCS/BM/06/SE/2015-16

July 9, 2015

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Fax No. 2659 8237 / 38
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Fax No. 2272 2037 / 3121
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the Quarter ended June 30, 2015 and Declaration of an Interim Dividend

We enclose the audited financial results of our Company for the quarter ended June 30, 2015, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today.

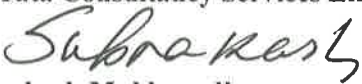
We would like to inform you that at the Board Meeting held today, the Directors have declared an interim dividend of ₹ 5.50 per equity share of ₹ 1 each of the Company and that the same will be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, July 21, 2015 which is the Record Date fixed for the purpose.

We would like to inform you that the Interim Dividend will be paid to the equity shareholders of the Company on Monday, August 3, 2015.

We request you to note the above and acknowledge receipt of this letter.

Thanking you

Yours faithfully,
For **Tata Consultancy Services Limited**


Suprakash Mukhopadhyay
Vice President and Company Secretary

cc.

National Securities Depository Limited
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013
Fax No. : 5660 8035 / 2497 6351

Central Depository Services (India) Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. : 2272 3199 / 2072

TSR DARASHAW Limited
Fax No. : 6656 8494

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

11th Floor Air India Building Nariman Point Mumbai 400 021 India

Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA CONSULTANCY SERVICES LIMITED**

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

1. We have audited the accompanying Statement of the Consolidated Financial Results of **Tata Consultancy Services Limited** ('the Company'), and its subsidiaries (the Company and its subsidiaries constitute 'the Group') and the Standalone Financial Results of the Company, for the Quarter ended June 30, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement has been prepared by the Company on the basis of the related condensed consolidated financial statements of the Group and the condensed standalone financial statements of the Company for the Quarter ended and as at June 30, 2015, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related condensed consolidated and standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) specified under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The consolidated financial results includes the unaudited condensed financial statements of 16 direct subsidiaries, whose condensed financial statements reflect total revenue of Rs. 394353 lakhs for the Quarter ended June 30, 2015 and total profit after tax of Rs. 15158 lakhs for the Quarter ended June 30, 2015 as considered in the consolidated financial results. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited condensed financial statements.
4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
 - a. In the case of the consolidated financial results of the Group, includes the results for the Quarter ended June 30, 2015 of the entities listed in Note 1 to the Statement;



- b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - c. gives a true and fair view in conformity with the accounting principles generally accepted in India;
 - i. in the case of the consolidated financial results of the Group, of the net profit and other financial information of the Group for the Quarter ended June 30, 2015.
 - ii. in case of the standalone financial results of the Company, of the net profit and other financial information of the Company for the Quarter ended June 30, 2015.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Company's Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W / W-100018)

P. R. Ramesh

P. R. RAMESH
Partner
(Membership No. 70928)

Mumbai, July 9, 2015

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter ended June 30, 2015

(₹ in Lakhs)

		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2015	2015	2014	2015
1	INCOME FROM OPERATIONS				
	a) Information technology and consultancy services	2496111	2361370	2179284	9270170
	b) Sale of equipment and software licenses (Net of excise)	70700	60606	31819	194671
	Total income from operations (net)	2566811	2421976	2211103	9464841
2	EXPENSES				
	a) Employee benefits expense	997603	1177694	853211	3870115
	b) Overseas business expense	357928	334021	328273	1336391
	c) Services rendered by business associates and others	174220	157016	133180	622025
	d) Depreciation and amortisation expense	47076	47013	41749	179869
	e) Other expenses	317545	325170	261184	1188139
	Total expenses	1894372	2040914	1617597	7196539
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	672439	381062	593506	2268302
4	OTHER INCOME (NET)	74026	113622	78715	322991
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	746465	494684	672221	2591293
6	FINANCE COSTS	430	1105	867	10419
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	746035	493579	671354	2580874
8	EXCEPTIONAL ITEM	-	-	48975	48975
9	PROFIT BEFORE TAX (7+8)	746035	493579	720329	2629849
10	TAX EXPENSE	171950	118134	159865	623879
11	PROFIT AFTER TAX BUT BEFORE MINORITY INTEREST (9-10)	574085	375445	560464	2005970
12	MINORITY INTEREST	5673	4178	3696	20752
13	NET PROFIT FOR THE PERIOD (11-12)	568412	371267	556768	1985218
14	Paid up equity share capital (Face Value : ₹ 1 per share)	19587	19587	19587	19587
15	Reserves excluding Revaluation Reserves				5043889
16	Basic and diluted earnings per share (in ₹)	29.02	18.95	28.42	101.35
17	Dividend per share (par value ₹ 1 each)				
	Interim dividend on equity shares (in ₹)	5.50	-	45.00	55.00
	Final dividend on equity shares (in ₹)	-	24.00	-	24.00
	Total dividend on equity shares (in ₹)	5.50	24.00	45.00	79.00
	Total equity dividend percentage	550.00	2400.00	4500.00	7900.00

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PART II: Selected Information for the quarter ended June 30, 2015

(A) PARTICULARS OF SHAREHOLDING

	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2015	2015	2014	2015
1	Total Public Shareholding				
	- Number of shares	511972869	511306869	511306869	511306869
	- Percentage of shareholding	26.14	26.10	26.10	26.10
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	28590000	28590000	32073232	28590000
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	1.98	1.98	2.22	1.98
	- Percentage of shares (as a % of the total equity share capital of the company)	1.46	1.46	1.64	1.46
	b) Non-Encumbered				
	- Number of shares	1418165110	1418831110	1415347878	1418831110
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	98.02	98.02	97.78	98.02
	- Percentage of shares (as a % of the total equity share capital of the company)	72.40	72.44	72.26	72.44

(B) Information on investors' complaints for the 3 months ended June 30, 2015

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
3	9	11	1

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(C) Consolidated Segment Information

(₹ in Lakhs)

		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2015	2015	2014	2015
	REVENUE BY INDUSTRY PRACTICE				
	Banking, Financial Services and Insurance	1040978	982484	921783	3856566
	Manufacturing	254065	248034	189607	924245
	Retail and Consumer Packaged Goods	354524	329059	304261	1282901
	Telecom, Media and Entertainment	283607	262522	268696	1093355
	Others	633637	599877	526756	2307774
	REVENUE FROM OPERATIONS	2566811	2421976	2211103	9464841
	SEGMENT RESULTS				
	Banking, Financial Services and Insurance	310721	193691	277257	1059447
	Manufacturing	65184	45422	54389	222300
	Retail and Consumer Packaged Goods	91316	52883	90861	325449
	Telecom, Media and Entertainment	77892	41938	70197	277078
	Others	170009	90056	138643	548011
	Total	715122	423990	631347	2432285
	Unallocable expenses (net)	43113	44033	38708	174402
	Operating income	672009	379957	592639	2257883
	Other income (net)	74026	113622	78715	322991
	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	746035	493579	671354	2580874
	Exceptional Item	-	-	48975	48975
	PROFIT BEFORE TAX	746035	493579	720329	2629849
		As at June 30,	As at March 31,	As at June 30,	
		2015	2015	2014	
		SEGMENT CAPITAL EMPLOYED			
	Banking, Financial Services and Insurance	894796	705735	840238	
	Manufacturing	242369	214834	213277	
	Retail and Consumer Packaged Goods	321318	276750	308539	
	Telecom, Media and Entertainment	326720	269721	321569	
	Others	801331	712142	732896	
		2586534	2179182	2416519	
	Unallocable Assets (net)	3030164	2997070	2091928	
Total Capital Employed (net)	5616698	5176252	4508447		

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Statement of Audited Financial Results for the Quarter ended June 30, 2015

(₹ in Lakhs)

		Quarter ended			Year ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
1	INCOME FROM OPERATIONS				
	a) Information technology and consultancy services	1965867	1840734	1719829	7216074
	b) Sale of equipment and software licenses (Net of excise)	41511	39089	24014	141732
	Total income from operations (net)	2007378	1879823	1743843	7357806
2	EXPENSES				
	a) Employee benefits expense	700232	864243	602484	2736832
	b) Overseas business expense	318754	296387	288436	1181763
	c) Services rendered by business associates and others	140612	126502	120524	504661
	d) Depreciation and amortisation expense	36116	36729	33526	139377
	e) Other expenses	204712	242952	183578	831730
	Total expenses	1400426	1566813	1228548	5394363
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (1-2)	606952	313010	515295	1963443
4	OTHER INCOME (NET)	89364	129944	79896	446673
5	PROFIT BEFORE FINANCE COSTS, EXCEPTIONAL ITEM AND TAX (3+4)	696316	442954	595191	2410116
6	FINANCE COSTS	108	516	373	7957
7	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (5-6)	696208	442438	594818	2402159
8	EXCEPTIONAL ITEM	-	62	52776	52838
9	PROFIT BEFORE TAX (7+8)	696208	442500	647594	2454997
10	TAX EXPENSE	147311	96774	137907	529301
11	NET PROFIT FOR THE PERIOD (9-10)	548897	345726	509687	1925696
12	Reserves excluding Revaluation Reserves				4522057
13	Basic and diluted earnings per share (in ₹)	28.02	17.65	26.02	98.31

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Select explanatory notes to the statement of Audited Financial Results for the Quarter ended June 30, 2015.

1. Particulars of subsidiaries as on June 30, 2015

a) Subsidiaries (held directly)

CMC Limited, Tata Consultancy Services Sverige AB, Tata Consultancy Services Asia Pacific Pte Ltd., TCS Iberoamerica SA, Tata Consultancy Services Netherlands BV, TCS FNS Pty Limited, APOne Limited, Tata America International Corporation, Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Canada Inc., Diligenta Limited, C-Edge Technologies Limited, MP Online Limited, Tata Consultancy Services (Africa) (PTY) Ltd., MahaOnline Limited, Tata Consultancy Services Qatar S.S.C., TCS e-Serve International Limited, TCS Foundation (w.e.f March 13, 2015).

b) Subsidiaries (held indirectly)

CMC Americas Inc., CMC eBiz Inc., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services (China) Co., Ltd., PT Tata Consultancy Services Indonesia, Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services (Philippines) Inc., TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services De Mexico S.A., De C.V., TCS Inversiones Chile Limitada, Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services Chile S.A., Tata Solution Centre S.A., TCS Uruguay S.A., MGDC S.C., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Switzerland Ltd., Tata Consultancy Services France S.A.S., TCS Italia SRL, Tata Consultancy Services De Espana S.A., Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Danmark ApS, TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, PT Financial Network Services, TCS Financial Solutions Beijing Co., Ltd., MS CJV Investments Corporation, Diligenta 2 Limited, Tata Consultancy Services (South Africa) (PTY) Ltd., TCS e-Serve America, Inc., Alti S.A., Planaxis Technologies Inc., Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Tescom (France) Software Systems Testing S.A.R.L., Alti Switzerland S.A., Teamlink.

2. Income from operations of subsidiaries of ₹ 394353 lakhs for the quarter ended June 30, 2015 have not been audited.
3. The audited consolidated financial results and the audited financial results of the Company for the quarter ended June 30, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 9, 2015.
4. Other Income (consolidated) for the quarter ended June 30, 2015 includes foreign exchange gain (net) of ₹ 19664 lakhs (Previous period: gain (net) of ₹ 23971 lakhs).
5. The Board of Directors at its meeting held on July 9, 2015, has declared an interim dividend of ₹ 5.50 per equity share.
6. Previous period/years' figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Mumbai
July 9, 2015

