



TCS/PR/2010-11/27

October 29, 2010

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai.

Fax No. 2659 8237 / 38

Kind Attn: Manager, Listing Department

Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Mumbai

Fax No. 2272 2037 / 2272 3121

Kind Attn: Mr. Bhushan Mokashi  
General Manager

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"Maroclear modernizes Moroccan capital market, implements TCS BaNCS Multi-asset class Depository services"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,

For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay  
Vice President and Company Secretary

Encl: as above

**TATA CONSULTANCY SERVICES**

Tata Consultancy Services Limited

11th Floor, Air India Building, Nariman Point, Mumbai 400 021, India

Tel: 91 22 6778 9393 Fax: 91 22 6778 9344 e-mail: corporate.office@tcs.com website: www.tcs.com

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021



Built on Java components, this solution provides Maroclear with a best-in-class internet-enabled, technology platform, thereby extending convenient, browser-based services to its customers. The solution supports industry standards, including ISO 15022 and FIX messages, providing an STP platform for Maroclear to communicate with stock exchanges, the Central Bank, brokers, among other industry participants. Maroclear, with this solution, has brought in numerous adjustments to post-market procedures in force in Morocco, strengthening the security and integrity of the market and, consequently, making it more attractive to domestic and international investors.

**About Maroclear**

Established in July 1997, Maroclear is the only central securities depository in Morocco and the clearing agency for all depository eligible securities. Maroclear is a Public Limited Company and its capital is held by the State (25%), Central Bank (Bank Al Magrib 20%), Casablanca Stock Exchange (Bourse de Casablanca 5%) and others (50%). When it comes to the settlement of the transactions, the Central Depository (Maroclear's) mission is to make sure that simultaneous rolling delivery versus payment is respected between all the parties involved in a transaction.

**About TCS Financial Solutions**

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. Our mission is to provide best-of-breed solutions that drive growth, reduce costs, mitigate risk, and offer a faster speed to market for our customers. TCS Financial Solutions delivers state-of-the-art software solutions for the banking, insurance and capital markets industries worldwide.

For more information, visit us at [www.tcs.com/bancs](http://www.tcs.com/bancs).

**About Tata Consultancy Services Ltd (TCS)**

Tata Consultancy Services is an IT services, business solutions and outsourcing organization that delivers real results to global businesses, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled services delivered through its unique Global Network Delivery Model, recognized as the benchmark of excellence in software development.

**TCS Public**

**PRESS RELEASE**

Experience certainty. IT Services  
Business Solutions  
Outsourcing

A part of the Tata Group, India's largest industrial conglomerate, TCS has over 174,000 of the world's best trained IT consultants in 42 countries. The Company generated consolidated revenues of US \$6.3 billion for fiscal year ended 31 March, 2010 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at [www.tcs.com](http://www.tcs.com).

**TCS Financial Solutions Media Contacts:**

Americas: [sunil.robert@tcs.com](mailto:sunil.robert@tcs.com) – Phone: + 1732 331 3084  
APAC: [alex.goldrick@tcs.com](mailto:alex.goldrick@tcs.com) – Phone: +61 (2) 9318 1088  
Europe/UK: [patricia.gnehm@tcs.com](mailto:patricia.gnehm@tcs.com) – Phone: +41 44 832 10 04  
India,Middle East  
&Africa: [anjana.srikanth@tcs.com](mailto:anjana.srikanth@tcs.com) –Phone: +918067256963

**TCS Contacts**

Global: [pradipta.bagchi@tcs.com](mailto:pradipta.bagchi@tcs.com) –Phone:+912267789422  
India: [ashish.babu@tcs.com](mailto:ashish.babu@tcs.com) – Phone: +91 22 6778 9077

TCS Public

**PRESS RELEASE**

Experience certainty. IT Services  
Business Solutions  
Outsourcing