TCS/PR/SE-15/2013-14

July 29, 2013

National Stock Exchange of India Limited
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Bandra-Kurla Complex
Mumbai
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Kind Attn.: Manager, Listing Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"Tata Consultancy Services to modernize and automate taxation system in Zambia"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

For immediate use **PRESS** RELEASE

# Tata Consultancy Services to modernise and automate taxation system in Zambia

- Third Implementation of TCS Tax Framework In Africa
- 25th project for TCS Tax Framework globally

**Mumbai, India, July 29, 2013:** Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, business solutions and consulting firm, announced that it has won a three year contract from the Zambia Revenue Authority (ZRA) for the modernization of its domestic tax system. This is TCS' third revenue and tax system automation project in the African region after a successful implementation for Uganda Revenue Authority and ongoing implementation for Kenya Revenue Authority.

To carry out this transformational engagement, ZRA realized that it needed a strategic partner with strong domain expertise in executing tax administration systems as well as a strong technology credibility. TCS was the ideal choice having done more than 15 tax framework implementations in India, seven in USA and two in Africa.

The scope of the project includes providing an integrated tax software application based on TCS' taxation framework, taxpayer 24/7 portal for e-services delivery, data migration, training, roll-out, warranty and operational support.

**Tanmoy Chakrabarty, Vice President & Global Head, Government Industry Solutions Unit**, TCS said, "The taxation project is all about service delivery transformation through a technology-led, service oriented approach. The new TCS tax framework will help Zambian government offer world class delivery of taxation services to its citizens as well as provide an effective monitoring system for its tax officials. This project once again reiterates our commitment to help the government sector deliver services to its citizens effectively & efficiently by deploying technology."

**Berlin Msiska, Commissioner General, Zambia Revenue Authority**, said, "The TaxOnline project has emerged as one of our critical modernization initiatives aimed at reducing the cost of compliance and increasing processing efficiency. TaxOnline will also enable the authority to detect and deter any tax evasions through the intense cross analysis of the tax information and tax compliance which will eventually improve tax collection. With this system taxpayers would experience new E- services and simpler tax processes resulting in improved levels of voluntary compliance".

Zambia Revenue Authority, as part of its tax reforms and modernization programme, has engaged TCS to provide an integrated and multi-tax system covering VAT, Income Tax, Pay-As-You-Earn, Presumptive Tax, Turnover Tax, Mineral Royalty Tax, Excise, Property Transfer Tax, Medical Levy and Withholding Tax. Once operational, this system is expected to transform the service delivery to taxpayers, support the country's sixth National Development Plan and assist ZRA to better control and monitor operations as well as prevent and detect potential revenue leakages. Further, the new system is also expected to bring about a higher degree of accountability and transparency to the public.

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**About Tata Consultancy Services Ltd (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO,infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 277,000 of the world's best-trained consultants in 44 countries. The company generated consolidated revenues of US $11.6 billion for year ended March 31, 2013 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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