



TCS/PR/File-BSE& NSE/2011-12/35

January 25, 2012

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai.
Fax No. 2659 8237 / 38
Kind Attn: Manager, Listing Department

Dept. of Corporate Services
BSE Limited
Mumbai
Fax No. 2272 2037 / 2272 3121
Kind Attn: Mr. Bhushan Mokashi
General Manager

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled "**TCS Ranked as a Leader in Application Outsourcing in Capital Markets by Everest Group Research**" which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

11th Floor Air India Building Nariman Point Mumbai 400 021 India
Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

For immediate use **PRESS RELEASE**

TCS Ranked as a Leader in Application Outsourcing in Capital Markets by Everest Group Research

Report Cites TCS' Extensive Portfolio of Proprietary Solutions and Technology Partnerships as Key Leadership Characteristics

Mumbai, January 25, 2012: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organization, announced today that it has been designated as a Leader in Application Outsourcing (AO) in capital markets by the prominent advisor on the next generation of global services, Everest Group in its report, *Application Outsourcing (AO) in Capital Markets – PEAK into the Evolving Service Provider Landscape*. Among the attributes that earned TCS the prominent position are its strong customer base, partnerships with capital markets technology vendors, its extensive portfolio of proprietary solutions for capital markets AO delivery and the capital markets related modules of TCS BaNCS.

The report is part of the Everest Group's nine-part series on AO in BFSI (banking, financial services and insurance industry) in 2011. In this research, Everest Group analyzed the capabilities of over twenty of the most important players in the AO industry in global capital markets. The providers were examined through the lens of Everest Group's PEAK (Performance, Experience, Ability, Knowledge) Matrix – a composite index of distinct metrics focused on provider's capability and market success.

"TCS is the largest among major offshore AO providers examined in our research and a true industry leader with a strong focus on BFSI and an impressive product portfolio as well as robust technology vendor partnerships," said Amneet Singh, Vice President, Everest Group. "We are pleased to award TCS this distinction."

"We are honored to receive the designation of a Leader in AO in Capital Markets by Everest Group – an organization whose research and analysis in the global services industry has and will continue to inform and guide business leaders around the world," said Susheel Vasudevan, Vice President & Head of Banking & Financial Services (UK, Europe, Global Capital Markets) for TCS. "As companies globally streamline their processes by leveraging application management and IT investments, TCS will remain dedicated to providing our customers with the products and solutions that help to meet their goals."

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has over 226,000 of the world's best trained consultants in 42 countries. The Company generated consolidated revenues of US \$ 8.2 billion for year ended 31 March, 2011 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

For immediate use **PRESS RELEASE**

Follow TCS on [Twitter](#).

Subscribe to an [RSS Feed](#) of TCS Press Releases.

TCS media contacts:

Global: pradipta.bagchi@tcs.com - Phone: +91 22 6778 9999

India: ashish.babu@tcs.com - Phone: + 91 22 6778 9077

APAC: sean.davidson@tcs.com - Phone: +65 9139 3668

USA/Canada: m.mccabe@tcs.com - Phone: +1 646-313-4594

Europe/UK: abhinav.kumar@tcs.com - Phone +32 2282 1927

###