



TCS/PR/File-BSE& NSE/2011-12/28

October 24, 2011

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai.
Fax No. 2659 8237 / 38
Kind Attn: Manager, Listing Department

Dept. of Corporate Services
BSE Limited
Mumbai
Fax No. 2272 2037 / 2272 3121
Kind Attn: Mr. Bhushan Mokashi
General Manager

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled "**Scotwest and Capital Credit Unions, UK selects TCS BaNCS Core Banking to transform IT**" which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Scotwest and Capital Credit Unions, UK selects TCS BaNCS Core Banking to transform IT

Cussco – the joint venture company to address emerging changes in Community Banking

Mumbai – October 24, 2011: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organisation, announced today that Scotwest and Capital Credit Unions chose TCS BaNCS Core Banking as their IT platform to transform their infrastructure to address emerging opportunities in Community Banking in the United Kingdom. Cussco - the joint company set up by both these credit unions, will deploy the common platform and support its entire IT architecture throughout the UK to serve its existing customers as well as seek growth avenues, as new regulations open more opportunities in community banking.

While changing the overall experience of customers by offering state-of-the-art banking, this transformation program will help Cussco move into newer geographies and tap into opportunities that open up with the evolving regulations in the UK. Credit unions are constantly seeking ways to quickly enhance their agility at an affordable cost. To that end, TCS BaNCS is hosted on an infrastructure provided by Tata Communications Limited, another Tata Group company.

Outlining their IT strategy, Marlene Shiels, CEO of Capital CU said, "Our new vision is to bring high street banking to our customers in Community banking. To provide the needed relationship-driven customer experience, an agile and flexible core banking platform is essential. We are excited about the winds of change sweeping through this sector and our customers will benefit from this transformation experience".

Rod Ashley, CEO Scotwest Credit Union said, "To offer competitive and compelling products while retaining the ethos of a credit union is a challenge that can be overcome by using a smart core system like TCS BaNCS. We can now expand our customer base while boosting the overall speed and quality of customer transactions."

N. Ganapathy Subramaniam, President – TCS Financial Solutions said, "This selection by Cussco is proof point of TCS BaNCS scalability. While serving the needs of the largest banks around the world, TCS BaNCS also can wrap around the needs of niche credit unions and enable them to be agile and competitive. It is my belief that technology is more useful only when it serves a purpose like Inclusive Banking that empowers more people in the society."

For immediate use **PRESS RELEASE****About TCS Financial Solutions**

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. Our mission is to provide best-of-breed solutions that drives growth, reduces costs, mitigates risk and offers a faster speed-to-market for our clients. With a global customer base of more than 260 institutions operating in over 80 countries, TCS Financial Solutions delivers state-of-the-art software solutions for the banking, insurance and capital markets industries worldwide. For more information, visit us at www.tcs.com/bancs.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model (GNDM™), recognised as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has over 202,500 of the world's best-trained consultants in 42 countries. The company generated consolidated revenues of US \$8.2 billion for year ended March 31, 2011 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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