TCS/PR/File-BSE&NSE/2012-13/49

December 20, 2012

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BSE Limited
P J Towers
Dalal Street
Mumbai
Fax No. 2272 2037 / 2272 3121
Kind Attn : General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"Everest Group PEAK Matrix Positions TCS as a Leader in Capital Markets Business Process Outsourcing"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
for **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

For immediate use **PRESS** RELEASE

Everest Group PEAK Matrix Positions TCS as a Leader in Capital Markets Business Process Outsourcing

Report Cites TCS' Scale, Scope and Technology Capability as the Source of its Market Success

Mumbai, December 20, 2012: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organization, announced today that it has been designated as a Leader in Capital Markets BPO in the Everest Group report 'A PEAK into the Leaders, Major Contenders and Emerging Players of the Capital Markets BPO'. Among the attributes that earned TCS the prominent position are its scale, scope of offering, and its strong technology capability characterized by TCS BaNCS Suite of platforms for capital markets, a platform based trade reconciliation solution, and its TRAPEZE set of tools.

In this report, Everest Group analyzed the position of 14 service providers on the Everest Group Performance | Experience | Ability | Knowledge (PEAK) Matrix for Capital Markets BPO. The PEAK Matrix is a framework to assess the absolute market success and overall capability of service providers. These service providers are divided into three categories, Leaders, Major Contenders, and Emerging Players, based on market success and delivery capability.

"Our research shows that the relatively nascent Capital Markets BPO landscape is fairly competitive. TCS investment in domain capability, technology solutions, and process excellence has helped it achieve significant market success and get this recognition," said **Rajesh Ranjan, Vice President, Everest Group.**

"We are honored to receive recognition for our leadership in Capital Markets business process services from Everest Group. Our ability to partner with customers to create domain specific solutions that address the current pain-points in the industry, our transformational approach in creating industry utilities and focus on analytics have led to our market success." said **Abid Ali Z Neemuchwala, Global Head, TCS BPO.**

With a wealth of experience partnering with the world's leading banks and financial institutions, TCS's domain expertise spans the entire Banking, Capital markets and Insurance lifecycle. TCS' FORE™ transformation methodology, the TCS BaNCS suite of platform solutions and its Global Network Delivery Model GNDM™ enables TCS to be a strategic and proactive growth enabler for its banking customers.

About TCS BPO

Business Process Services (BPO) at TCS is about managing and executing business operations. Our domain expertise helps deliver core business processing across industries, analytics & insights and support processes such as accounting, HR and supply chain management. TCS partners with customers to accelerate co-transformation and generates business value for customers through delivery

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excellence, risk management and through innovative models such as Platform BPO which delivers process as a service. With over $ 1.1 B in BPO revenues and 40,000+ employees across 11 countries delivering services to over 200+ customers, TCS is one of the leading Global Domain based BPO providers.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 254,000 of the world's best-trained consultants in 44 countries. The company generated consolidated revenues of US $10.17 billion for year ended March 31, 2012 and is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit us at www.tcs.com.
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