TCS/REG23/27/SE/2019-20

May 09, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary
Encl: as above

TATA CONSULTANCY SERVICES

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019

Tata Consultancy Services Limited's principal related parties consist of its holding company Tata Sons Private Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

(₹ crores)

	Half year ended March 31, 2019				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Revenue	11	137	1,116	-	1,264
Purchases of goods and services (including reimbursements)	-	188	206	-	394
Brand equity contribution	81	-	-	-	81
Facility expenses	1	19	8	-	28
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	-	(1)	(1)	-	(2)
Contribution to employees post employment benefit plans	-	-	-	411	411
Purchase of property, plant and equipment	-	1	25	-	26
Loans and advances recovered	-	-	2	-	2
Dividend paid	2,162	1	-	-	2,163

Balances receivable from related parties are as follows:

(₹ crores)

	As at March 31, 2019			
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Total
Trade receivables and unbilled receivables	8	118	647	773
Loans receivables, other financial assets and other assets	3	28	6	37
Total	**11**	**146**	**653**	**810**

Balances payable to related parties are as follows:

(₹ crores)

	As at March 31, 2019			
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Total
Trade payables, unearned and deferred revenue, other financial liabilities and other liabilities	170	106	129	405
Commitments	-	14	53	67

Transactions with key management personnel are as follows:

(₹ crores)

	Half year ended March 31, 2019
Short-term benefits	29
Dividend paid	-*
Total	**29**

*Represents value less than ₹0.50 crore.

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.