TCS/PR/SE-75/2018-19

September 5, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers, Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"TCS Recognized as a Leader and Star Performer in Insurance IT Application Services by Everest Group"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
9th Floor Nirmal Building Nariman Point Mumbai 400 021
Tel 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com
Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as a Leader and Star Performer in Insurance IT Application Services by Everest Group

Tata Consultancy Services' Established Credibility for Domain Understanding, Execution Experience in Large-Scale Engagements and Consistency across Deliverables, Cited as Strengths

MUMBAI, September 5, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been recognized as a Leader and Star Performer in the Everest Group PEAK Matrix™ for Insurance Application Services.[1]

In an assessment of 24 global service providers offering insurance IT services, TCS was positioned highest for market impact and vision and capability, and was also named a Star Performer for having a top quartile year-on-year improvement in scores.

The strengths highlighted in the report include, TCS' comprehensive portfolio of domain-focused point solutions, integrated platforms, and targeted accelerators, and its strong uptick in digital projects and ability to scale pilots into programs. The report mentioned that TCS dominated the headlines with large-scale insurance deals in 2017-2018. The company's investments in solutions/accelerators, partnerships, and enhanced engagement with startups through its Co-innovation Network (COIN™) are highlighted as distinguishing features.

"*Insurance carriers are embarking on a Business 4.0™ journey to transform their business models by adopting agile at scale, and embracing cloud and automation*," said **K Krithivasan, Executive Vice President and Global Head, Banking, Financial Services and Insurance, TCS.** "*Our positioning as a Leader in an independent third party assessment, for the eighth consecutive year, is a validation of our investments in innovation, differentiated capabilities across the insurance value-chain, and the resultant market success.*"

TCS has been working with top insurers across the world, providing solutions and digital transformation services that address business challenges such as modest premium growth, rising customer and agent expectations, rising costs to serve customers, new risks such as cyber security, legacy system maintenance, increasing costs of regulatory compliance, and the rise of non-traditional competitors.

TCS' industry-trained and LOMA, LIMRA, and CPCU-certified domain experts, work with technology teams from the various digital practices to create innovative operating models across the value chain for life insurance, pension and annuity, personal lines insurance, commercial lines insurance, health insurance, and reinsurance and broking companies. The company helps insurers in their digital transformation journeys by innovating their customer engagement models, business processes, business models and helping them drive superior business results in the form of increased customer centricity, revenue growth and efficiency.

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[1] Everest Group Insurance Application Services: Digital Enablement Spend Fuels Market Growth - Services PEAK Matrix™ Assessment 2018, Everest Group, June 2018

For immediate use **PRESS** RELEASE

TCS has developed a wide range of next generation digital solutions for insurers, such as an AI-based insurance advisor bot, an analytics-based digital insurance hub, a digital app synthesizer, IoT-based connected auto and home solutions, drone-based intelligent remote risk and claims inspection system, and a Big Data-based Customer 720 Solution.

"As insurers are re-thinking their business philosophy and transitioning from an 'insuring loss' to an 'ensuring protection' mindset, service providers are looking to expand their product offerings and provide a frictionless experience to end-customers by modernizing the core and adopting digital enablement technologies," said **Ronak Doshi, Practice Director, Everest Group**. *"Deep domain expertise, a global delivery presence, execution experience across large-scale engagements, and investments in its Business 4.0™ framework has helped TCS strengthen its value proposition and position it as a Star Performer and Leader on the 2018 Everest Group Insurance Application Services PEAK Matrix™."*

"Through our customer-centric structure and mindset, which facilitate a strong understanding of the insurance business and contextual knowledge, and the investments we have made in building intellectual property and scale in emerging technologies, we are helping insurers adapt to changing market dynamics and deliver a superior customer experience," **added K Krithivasan.**

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of it, business & technology services, and engineering. This is delivered through its unique location independent agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 400,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

TCS media contacts:

Asia Pacific:	Email: Sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: Kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: Joost.galema@tcs.com Phone: +31 615 903387

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Central Europe	Email : anke.maibach@tcs.com Phone: + 49 172 6615789
Europe:	Email: ashish.babu@tcs.com Phone: +31 611 531246
India:	Email: arushie.sinha@tcs.com | shamala.p@tcs.com Phone: +91 22 6778 9960 | +91 22 6778 9081
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email:martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: mattias.afgeijerstam@tcs.com Phone : +46723989188
UK:	Email: peter.devery@tcs.com Phone: +44 7764 835 773
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594

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