TCS/PR/SE-69/2019-20

August 1, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai -400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Named a Leader in Banking BPS by Everest Group**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited
9th Floor Nirmal Building Nariman Point Mumbai 400 021
Tel 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.
Corporate Identification No. (CIN) : L22210MH1995PLC084781

For immediate use **PRESS RELEASE**

TCS Named a Leader in Banking BPS by Everest Group

Tata Consultancy Services' Proven Domain Expertise, Broad Coverage of All Banking Lines of Business, and Suite of End-to-End Platform and Core Banking Solutions, were Cited as Key Strengths

NEW YORK | MUMBAI, August 1, 2019: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix™ for Banking BPS[1].

In an assessment of 30 banking BPS providers, TCS was ranked highest for vision and capability and market impact. According to the report, its core banking solutions give it an edge in technology-heavy deals, and its ability to offer risk management services adds even more value to clients. Another strength highlighted in the report is TCS' investment in the development of technology solutions such as the cognitive solution ignio™ and partnership with various specialist technology providers. The report also says that clients have praised TCS for its consistency, domain expertise, and ability to handle issue escalations.

"Banks across the globe are embracing a Machine First™ approach to transforming their business operations leveraging the power of cloud, AI and machine learning for greater agility, scalability and enhanced customer experience," said **K Krithivasan, Global Head, Banking, Financial Services and Insurance, TCS**. *"Our Leadership position in this report is a testament to our differentiated capabilities in driving our customers' growth and transformation initiatives."*

TCS has been helping leading banks across the world in their transformation journeys with its Business 4.0™ thought leadership framework. Leveraging its deep domain expertise, contextual knowledge, intellectual property and knowledge of global regulatory norms and risk management guidelines, TCS helps its customers reimagine their operations with very high levels of intelligent automation, enhancing their agility and competitiveness.

TCS' suite of cognitive-enabled business process services and solutions caters to all the segments within banking. This includes:

Retail banking and cards services: TCS provides support in the areas of origination, servicing, payments, 360 degree dispute management, collections, and personal and private banking. With offerings like cognitive KYC, AML integrated transaction analysis and cognitive fraud detection, banks can use automation to strengthen their investigation process and get dynamic customer insights.

Commercial banking services: These cater to payments, trade, and lending functions, with digital solutions such as integrated loan origination, cognitive automated financial spreading, automated data extraction and cognitive payments across a range of products from working capital, syndicated loans, equipment leasing to fleet finance.

[1] Banking BPS – Service Provider Landscape with Services PEAK Matrix™ Assessment 2019, Manu Agarwal, Everest Group, July 2019

Lending services: The TCS suite of Digital Mortgage Services covers the end-to-end process ranging from underwriting and closing to post-closing, servicing and secondary market services, allowing lenders to enhance borrower experience and simplify processes across the business value chain.

"As the banking landscape evolves, it is becoming clear that there is no one-size-fits-all when it comes to banks' sourcing needs. Depending on size, scale, legacy environment, risk & investment appetite, etc., enterprises are constantly evaluating different options from platforms to digital offerings to plain vanilla BPO," said **Manu Aggarwal, Vice President, BFS Business Process Services, Everest Group.** *"TCS, with its suite of end-to-end banking solutions, coverage of all banking lines of business, strong domain focus, and a heritage of both IT and operations, can offer a variety of solutions to help any bank optimize its services layer."*

"Our automation-led suite of offerings, pre-built tools and frameworks, flexible, scalable, and convenient operating models, and contextual knowledge, enable our customers to become Business 4.0 enterprises," added **Krithivasan.**

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of it, business & technology services, and engineering. This is delivered through its unique location independent agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 436,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $20.90 billion for year ended March 31, 2019 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

TCS media contacts:

Asia Pacific	Email: charlene.lee@tcs.com Phone: +65 9138 4370
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: joost.galema@tcs.com Phone: +31 615 903387
Central Europe	Email: anke.maibach@tcs.com Phone: + 49 172 6615789
Europe	Email: mattias.afgeijerstam@tcs.com Phone : +46723989188
India	Email: arushie.sinha@tcs.com Phone: +91 22 6778 9960

For immediate use **PRESS RELEASE**

Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: roland.bagen@tcs.com Phone: +46 70 317 80 24
UK	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA / Canada	Email: b.trounson@tcs.com Phone: +1 646 313 4594

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