TCS/PR/SE-108/2018-19

October 29, 2018

Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS

The General Manager, Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS' Repeatable Carve-Out Model helps Bayer Complete Multiple Divestitures On Time"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

For immediate use **PRESS** RELEASE

TCS' Repeatable Carve-Out Model helps Bayer Complete Multiple Divestitures On Time

Tata Consultancy Services partners Life Sciences Major to Creates a Scalable, Repeatable Operating Model to Enable Timely Divestitures of Business Entities

FRANKFURT|MUMBAI, October 29, 2018: Tata Consultancy Services (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, announced that it has built a repeatable operating model for Bayer, a leading life sciences company, which helped to successfully complete the IT system and operations carve-outs needed by Bayer to go through with the timebound divestiture of some of its crop science businesses.

Following its 2016 announcement to acquire Monsanto, Bayer had to divest certain crop science businesses in order to obtain regulatory approvals. Bayer partnered with TCS to create a scalable, repeatable carve-out solution spanning the complete stack of IT systems, infrastructure and operations, to execute the divestiture of multiple business entities within a very short timeline of eighteen months.

"We had to divest the businesses fast and completely, but had to deal with complexity and uncertainties in scope and timing due to enhanced demands from the regulatory authorities," said **Daniel Hartert, Head of Business Services and CIO** of the **Bayer Group**. *"It was a project unprecedented in its approach and its global scale and scope for Bayer and the market. TCS brought in the required industry thought leadership, full services capability and a 'can do' approach to ensure that we delivered a modern, optimal and fully functional administrative backbone on time. The integrated team of Bayer and TCS made this project a real success. And it allows Bayer to fully focus on our own priorities, first and foremost the integration of Monsanto."*

While the previous landscape at Bayer was fully integrated with the business setup of a large organization, the integrated team of TCS consultants and Bayer's experts drew up a new business solution that was simplified, and `Fit for Purpose' to meet the needs of the smaller business portfolios being divested.

Taking a business oriented, cloud-first approach, TCS defined the end to end business processes, set up a cloud-based solution environment for the vast majority of the divested businesses, including the complete stack of infrastructure, IT applications and enabling business process services, all to be transferred to the acquirer at closing.

TCS leveraged its consulting methodology and framework to design "smart" templates to cover all core business processes to replace the legacy integrated ERP functions. Other functions like research & development and commercial applications were hosted on the public cloud platform. Two new ERP systems, extensions to an existing ERP system, and over 400 non-ERP applications made up the application landscape implemented. These new processes, systems and legal entities were set up to support operations in 25 countries. New HR processes and systems for more than 4000 employees were enabled including new payroll processes in 16 countries.

To meet the very tight deadlines, TCS provided a packaged turnkey business solution covering core functions like finance, accounting, human resources, payroll and procurement using business process services leveraging TCS's Global Network Delivery Model and a strong ecosystem of partners. TCS enabled a seamless transition from Bayer to the new entities on day one with automated data migration.

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By aligning lean business processes and Fit for Purpose IT capabilities, the carved-out business units, with more than 4,300 employees at 140 sites in 26 countries, were able to operate largely autonomously as of closing, and are now fully functional on the new set up.

"This was an incredibly rapid, streamlined approach driven by a focus on critical strategic capabilities and striking a balance between speed, value and risk," said **Dave Jordan, Global Head, Consulting & Services Integration, TCS**.

With these successful divestitures, Bayer can now leverage this proven model for potential business transformations in the future. The TCS cloud-based infrastructure and IT platforms accelerate change, the smart templates enable repeatable transformation and an agile factory model provides the speed, scalability and flexibility to accommodate changes in scope and timelines.

"The success of this industry-first model is a demonstration of our Business 4.0 capabilities including automation, agile and cloud," said **Vikas Jain, Vice President and Head, Life Sciences Business, TCS**. *"A cloud-first approach combined with TCS' location-independent agile model helped us address the frequently changing requirements in near real time. TCS is honored to be part of this business transformation at Bayer."*

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About Tata Consultancy Services Ltd (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 411,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion in the fiscal year ended March 31, 2018, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS global news, follow @TCS_News.

About Bayer
Bayer is a global enterprise with core competencies in the Life Science fields of health care and agriculture. Its products and services are designed to benefit people and improve their quality of life. At the same time, the Group aims to create value through innovation, growth and high earning power. Bayer is committed to the principles of sustainable development and to its social and ethical responsibilities as a corporate citizen. In fiscal 2017, the Group employed around 99,800 people and had sales of €35.0 billion. Capital expenditures amounted to €2.4 billion, R&D expenses to €4.5 billion. For more information, go to www.bayer.com.

Bayer media contact: Florian Schwalbach | Email: florian.schwalbach@bayer.com | phone +49 214 3021241

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TCS media contacts:

Asia Pacific:	Email: Sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: Kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: Joost.galema@tcs.com Phone: +31 615 903387
Central Europe	Email: anke.maibach@tcs.com Phone: + 49 172 6615789
Europe:	Email: ashish.babu@tcs.com Phone: +31 611 531246
India:	Email: arushie.sinha@tcs.com | shamala.p@tcs.com | vivek.padiyar@tcs.com Phone: +91 22 6778 9960 | +91 22 6778 9081 | +91 226778 1121
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email:martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: mattias.afgeijerstam@tcs.com Phone : +46723989188
UK:	Email: peter.devery@tcs.com Phone: +44 7764 835 773
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594

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