TCS/PR/SE-132/2018-19

December 20, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS BaNCS Transforms Payments Operations at MUFG – Japan's Largest Bank"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

For immediate use **PRESS RELEASE**

TCS BaNCS Transforms Payments Operations at MUFG – Japan's Largest Bank

Tata Consultancy Services' BaNCS will Help MUFG Bank Consolidate Operations, Drive Innovation and Support Future Growth

SINGAPORE | MUMBAI, December 20, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions organization, announced that it has successfully implemented a Regional Payments Hub – powered by TCS BaNCS for Payments – for MUFG Bank, Japan's largest financial institution.

Ranked by Bloomberg as the eighth largest bank in the world, MUFG Bank has an extensive branch network throughout Japan and fifty other countries. As part of its transformation journey, it consolidated its extensive multi-entity, multi-country, cross-border payment processing operations, which were running on an array of disparate legacy systems, onto a Regional Payments Hub powered by TCS BaNCS for Payments.

With this transformation, MUFG Bank has realized its vision to streamline all payment operations across the entire Asia-Pacific region to drive future growth, improve efficiency and lay a strong foundation to enable innovation.

"MUFG Bank is happy that the Regional Payment System-based consolidation has become a reality. A project of this complexity was accomplished not only because TCS BaNCS was a strong fit to our requirements, but TCS' delivery capability and proven methodology made collaboration across multiple geographies possible," said a spokesperson for MUFG Bank.

"Payments is an exciting space, and a Business 4.0™ world offers opportunities aplenty for those organizations who transform their business and operating models to take advantage of the digital economy," said **Venkateshwaran Srinivasan, Vice President and Head, TCS Financial Solutions**. *"This has been a transformative journey for MUFG Bank and we are proud to be partnering with them in this mission critical program. They now have a strong platform, based on TCS BaNCS, that supports their future growth with agility and differentiation."*

The payments solution from TCS BaNCS offers multi-entity, -currency, and -country capabilities covering the complete value chain, including order management, clearing and settlement. It provides direct debit and credit transfers, including domestic and international variations, on a single platform.

The future-proof solution is designed on ISO20022-based data and process models, and includes all the cutting edge features that forward thinking customers seek from a modern banking solution, including real time payments and open APIs. TCS BaNCS has been certified as SWIFT Ready for Payments for almost ten years now, and is among the first wave of solutions certified with a SWIFT gpi ready label.

####

About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: http://sites.tcs.com/tcsbancs/

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognised as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 411,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

For immediate use **PRESS RELEASE**

TCS Financial Solutions media contacts:

Dennis Roman Global Head – Products and Platforms Marketing dennis.roman@tcs.com +1561 865 3339	**Americas, UK & Europe:** Sunil Robert sunil.robert@tcs.com +1732 331 3084	**APAC, India, Middle East and Africa:** Anjana Srikanth anjana.srikanth@tcs.com +91 8067256963

TCS media contacts:

Asia Pacific:	Email: Sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: Kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: Joost.galema@tcs.com Phone: +31 615 903387
Central Europe	Email : anke.maibach@tcs.com Phone: + 49 172 6615789
Europe:	Email: ashish.babu@tcs.com Phone: +31 611 531246
India:	Email: arushie.sinha@tcs.com| shamala.p@tcs.com | vivek.padiyar@tcs.com Phone: +91 22 6778 9960 | +91 22 6778 9081 | +91 226778 1121
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: mattias.afgeijerstam@tcs.com Phone : +46723989188
UK:	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594

####