TCS/PR/SE-169/2018-19

March 14, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Named a Star Performer in Everest Group's Multi-Process Human Resources Outsourcing PEAK Matrix"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

For immediate use **PRESS RELEASE**

TCS Named a Star Performer in Everest Group's Multi-Process Human Resources Outsourcing PEAK Matrix

Report Cites Tata Consultancy Services' Capabilities on All Major Third-party HR BPaaS Platforms and Leverage of Cognitive Technologies, Analytics, Automation, IoT, and Cloud, as Key Strengths

NEW YORK | Mumbai, March 14, 2019: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been named a Star Performer in the Everest Group PEAK Matrix™ for MPHRO Services[1].

TCS' ability to provide end-to-end solutions for enterprise HR transformation leveraging cognitive technologies, analytics, automation, IoT, and cloud, was cited as a key strength. The report said that customers appreciate TCS' ability to combine consulting, IT, and HR operations. TCS was recognized for its significant growth in the MPHRO market and capability to provide HR services on all three major third party BPaaS platforms: SAP SuccessFactors, Workday, and Oracle HCM Cloud.

"In a Business 4.0™ world, CHROs are reimagining the human resources function with digital technologies such as artificial intelligence, cloud, intelligent automation, and data analytics, to ensure superior employee experiences and create an environment that nurtures talent," said **Ashok Pai, Global Head, Cognitive Business Operations (CBO), TCS**. *"This recognition is a testament of our vision, strategy, and market success across the hire-to-retire value chain."*

TCS' CBO unit caters to various CXO stakeholders' transformational needs by taking responsibility for entire slices of enterprise operations, including process delivery, application services and the underlying IT infrastructure, and delivers superior business outcomes by engaging with all stakeholders and driving holistic Machine-First™ transformations leveraging cloud, analytics, IoT, machine learning, AI, and RPA throughout the operational stack.

TCS' has a comprehensive portfolio of services and solutions in the HR management domain to help enterprises leverage the power of digital technologies and shape the future of HR.

Key highlights of our MPHRO offerings include:

- The Machine-First Delivery Model (MFDM™) to enable touchless operations across the employee lifecycle
- ignio™ Insights-as-a-Service to deliver real-time and granular intelligence for strategic human resource decisions

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[1] Multi-Process Human Resources Outsourcing (MPHRO) – Service Provider Landscape with Services PEAK Matrix™ Assessment 2019, Everest Group, January 2019

- Virtual assistants to improve the employee experience
- BPaaS solutions leveraging platforms such as Workday, Success Factors, and TRAPEZE™

Anil Vijayan, Practice Director, Everest Group, said, *"Guided by its Business 4.0™ thought leadership framework, TCS provides end-to-end support to clients for HR transformations. TCS' continued investments in digital technologies and its in-house chatbot creation platform, KNADIA, have strengthened its position and ability to serve the market."*

"Our investments in innovation and intellectual property, our digital technology expertise, and contextual and domain knowledge, make us the preferred partner for progressive CHROs seeking to accelerate their transformation journey," added **Ashok Pai**.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 417,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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