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December 11, 2018

Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS

The General Manager, Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Named a Leader in Capital Markets BPO Services by Everest Group for Sixth Consecutive Year"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

For immediate use **PRESS RELEASE**

TCS Named a Leader in Capital Markets BPO Services by Everest Group for Sixth Consecutive Year

Tata Consultancy Services' High Market Adoption, Broad Scope of Services, and Enhancement in Technological Offerings, Cited as Key Strengths

MUMBAI, December 11 , 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been named a Leader and Star Performer in Everest Group's PEAK Matrix™ for Capital Markets BPO[1]. TCS has been recognized as a Leader in this space for the sixth year in a row.

The report identified TCS as one of the top three providers contributing the largest market growth by revenue as well as having a strong hold across different geographies, commanding one of the highest market shares in UK and Continental Europe. Everest Group also highlighted TCS' investment to continuously boost its digital offerings and domain expertise especially in risk and regulatory management services, and its 'as-a-service' segment of offerings.

"Capital market firms that leverage digital technologies to transform their operations, effectively respond to dynamic market demands, and enhance customer experience, can sustain profitable growth in the Business 4.0 era," said **K Krithivasan, President and Global Head, Banking, Financial Services and Insurance group (BFSI), TCS**. *"We view this leadership positioning as a validation of our broad scope of services, high market adoption, and standing as a trusted partner for banks and capital markets firms."*

With over four decades of experience in partnering with leading capital market firms across the world, TCS has an unparalleled depth of industry expertise, and a full services portfolio backed by a suite of top-ranked products and platforms addressing every element of the capital markets value chain. TCS has the largest revenue from the BFSI segment in its peer group, and works with 9 of the top 10 investment banks, 6 of the top 10 asset management firms, and 4 of the top 5 global custodians.

In capital markets operations, TCS offers in-depth domain solutions covering the following:

- **Front Office:** Research and analytics, channel management support, paraplanning for wealth management customers
- **Middle Office:** Post trade processes including trade affirmation/ confirmation, pricing and valuation, and portfolio accounting and reconciliation
- **Back Office:** Settlements, reconciliation, fails management accounting including fund accounting, fund administration, and agency transfers

[1] Capital Markets BPO – Service Provider Landscape with Services PEAK Matrix™ Assessment 2018, Everest Group, September 2018

These solutions are backed by a range of horizontal services supporting processes such as regulatory reporting, KYC, client on-boarding, reference data management, asset servicing, reconciliation, contract management, finance and accounting, analytics and insights, change management, business process management and legal process services.

TCS' innovative use of straight through processing and cognitive and robotic process automation has improved turnaround times. TCS' cloud-based platforms in the asset servicing and securities processing areas, powered by the BaNCS suite of products, operate on outcome-based models and deliver superior outcomes compared to traditional outsourcing models.

"TCS enjoys a strong hold in the capital markets BPO segment," said **Manu Aggarwal, Practice Director, Everest Group**. *"Over the years, the company has been growing its portfolio with technology offerings, entering targeted partnerships with technology providers, and boosting its domain expertise in capital markets. The continued investments in this segment have helped TCS maintain its leadership in this space."*

"With our contextual knowledge, ability to partner with customers to create domain-specific solutions, and focus on innovatively combining the power of new technologies – particularly automation, analytics and cloud, we continue to add value to our customers," added **K Krithivasan**.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 411,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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