TCS/PR/SE-139/2018-19

January 9, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai
Fax. No. 2659 8237 / 38
Kind Attn.: Manager, Listing Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"TCS Recognized as a Leader in Capital Markets Application Services by Everest Group"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Rajendra Moholkar
Company Secretary

Encl: As above

For immediate use **PRESS RELEASE**

TCS Recognized as a Leader in Capital Markets Application Services by Everest Group

Tata Consultancy Services' Strong Technical and Domain Capability, Significant Investments in Solutions/IP, Products, Thought Leadership and Co-innovation Cited as Strengths

NEW YORK | MUMBAI, January 9, 2019: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix™ for Application Services in Capital Markets[1].

In an assessment of 27 global service providers offering capital markets application services, TCS was positioned highest for market impact and vision and capability. The report cites TCS' engagements in Agile/DevOps implementation and cloud services as best-in-class examples. According to the report, customers appreciate TCS' delivery focus in driving advanced Agile adoption and see TCS' ability to deliver consistently at a large scale, and its strong technical and domain capabilities as key differentiators.

"*Capital markets firms are investing in platforms, cloud computing, and robotic automation to reinvent business models as part of their Business 4.0™ transformation journey*," said **K Krithivasan, President, Banking, Financial Services, and Insurance group, TCS**. "*Our positioning as a Leader in this independent, third-party assessment is a testament to our investments in IP, capabilities, and market success in the capital markets space.*"

TCS offers a full service play and full stakeholder play across various segments within Capital Markets. The company's services include consulting, application development and maintenance, products, business process outsourcing, and infrastructure. TCS has made significant investments in building domain and technology capabilities, and is now helping customers grow and transform.

Some of TCS' recent key transformation programs within capital markets include building analytics platform solutions for buy and sell side firms, helping migration of applications to a private or public cloud, leveraging artificial intelligence to improve customer experience, and driving digital transformations for multiple wealth management firms. To help customers cope with market and regulatory changes, TCS offers relevant solutions with accelerators in areas like the consolidated audit trail, the LIBOR change, FRTB, and more.

"*The capital markets industry is leveraging a platform-based economy to gain efficiency, collaborate with the ecosystem, and create superior experience. Capital market firms are prioritizing costs optimization in their 'run the business' initiatives and channel these savings to their change program*," said **Ronak Doshi, Practice Director, Everest Group**. "*Firm-wide restructuring that creates greater focus on a region-specific delivery approach and an industry-oriented GTM approach are showing significant signs of success for TCS in the capital markets space. It has made significant investments in solutions/IP, products, thought*

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[1] *Application Services in Capital Markets - Services Peak Matrix Assessment 2019: Data, Cloud, and Platform Investments to Fuel Innovation and Optimize Costs, Ronak Doshi, Everest Group, November 2018*

leadership, and co-innovation efforts that have further fueled growth. Clients cited its ability to deliver consistently on large scale transformation assignments and flexible pricing models as key differentiators."

"With sustained focus on customer centricity, contextual knowledge, and industry-aligned solutions implemented using Agile methodologies, we are helping capital markets firms increase market share and gain a competitive edge," **added Krithivasan**.

To learn more about Everest Group's Peak Matrix™: https://www.everestgrp.com/research/peak-matrix/

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognised as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 411,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

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