TCS/PR/SE-138/2018-19

January 8, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS a Leader in Blockchain Services: Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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For immediate use **PRESS RELEASE**

TCS a Leader in Blockchain Services: Everest Group

Report Cites Tata Consultancy Services' Thought Leadership, Proactiveness, and Domain Solutions, as Strengths

NEW YORK | MUMBAI, January 8, 2018: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix™ for Blockchain Services[1].

The strengths highlighted in the report include TCS' account-level thought leadership and proactiveness to take ecosystem-centric and business outcome-aligned blockchain services to customers. The report mentions that the company's apps, infrastructure, and operations-focused message for blockchain is grounded in reality and closer to execution of projects; TCS has built work-arounds for technology limitations by launching proprietary solutions.

"Enterprises are moving from competition and battle for control of resources to an era of abundance, purpose-driven ecosystems, and shared control. Blockchain technology is a critical enabler of this shift. The combinatorial effect of blockchain with other next-gen technologies such as artificial intelligence, Internet of Things, and virtual reality, can not only drive hyper productivity and business transformation, but also open up new revenue streams through disruptive innovation," said **Lakshminarasimhan Srinivasan, Global Head, Blockchain Services, TCS**. *"This recognition from an independent, third party researcher, is a validation of our vision and thought-leadership, investments, and capabilities in this space, specifically our comprehensive services strategy."*

With Business 4.0™ as the anchoring framework, Business Value Delivery Model for value realization, and Machine First Delivery Model (MFDM™) for the technology roadmap, TCS is in a unique position to advise and support customers in their blockchain journey from ideation to full-scale deployment. This includes advisory services, consulting, methodologies, solutions, platforms, and full stack capabilities.

TCS has launched Quartz Blockchain solutions to help enterprises in the financial services value chain leverage blockchain for agility and to significantly reduce transaction processing costs. Quartz comprises of domain-aware, self-executable smart contracts and enabling solutions such as the Quartz Gateway, the Quartz DevKit, and the Quartz Command Center. Quartz has been used to build a blockchain-based non-exchange trade settlement system in Canada and a cross-border corporate action information exchange across multiple entities in Africa.

In order to drive large scale impact, TCS has been investing in building blockchain platform solutions for digital identity, track and trace, assets monetization, and assets in common that address the needs of multiple industries. TCS is actively exploring the curation of enterprise ecosystems, which powered by

[1] Blockchain Services PEAK Matrix™ Assessment 2019: Race to Make Enterprise Blockchain Real, Everest Group, November 2018

technology platforms, can unlock significant unrealized business potential as well as address some of the largest societal challenges.

Ronak Doshi, Practice Director, Everest Group, remarked, *"TCS has demonstrated its leadership in blockchain by uniquely leveraging its own frameworks that are backed by management theories and behavioral science. Blockchain-driven endeavors across the globe will be successful only when organizations adopt a collaborative mindset, and TCS' holistic approach will help organizations harness the blockchain technology to its fullest potential."*

"Our customer-centric approach that facilitates our contextual knowledge, ability to successfully leverage ecosystems, extensive portfolio of blockchain services and solutions, and investments in intellectual property, make us the preferred partner for enterprises and their ecosystems looking to differentiate themselves in the digital economy," added **Lakshminarasimhan Srinivasan**.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognised as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 411,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

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