TCS/PR/SE-2/2019-20

April 1, 2019

National Stock Exchange of India Limited
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Mumbai
Fax. No. 2659 8237 / 38
Kind Attn.: Manager, Listing Department

BSE Limited
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Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"TCS Recognized as a Leader in Everest Group's Property & Casualty Insurance Digital Services PEAK Matrix™"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Rajendra Moholkar
Company Secretary

Encl: As above

For immediate use **PRESS RELEASE**

TCS Recognized as a Leader in Everest Group's Property & Casualty Insurance Digital Services PEAK Matrix™

Cited as Strengths are Tata Consultancy Services' Strong Vision for the Future of P&C Insurance, IoT Solutions, and Strong Client Feedback on its Domain Expertise

NEW YORK | MUMBAI, April 1, 2019: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix™ for Property and Casualty (P&C) Insurance Digital Services[1].

The report highlights TCS' strong vision for the future of P&C insurance, and mentions its offerings that help insurers evolve from being a 'payer' to a 'claims preventer' with next-generation technologies. The report goes on to say that TCS is helping insurers embrace this change with multiple point solutions that leverage IoT in behavior monitoring, connected homes, and sensor based risk intelligence. The report also cites strong client feedback about TCS' vast domain expertise and ability to serve as a strategic partner.

"*Insurers are leveraging technologies like IoT and analytics to receive real time sensor-driven risk intelligence to offer differentiated products and reimagine customer experience in the Business 4.0™ era,*" said **K Krithivasan, Global Head, Banking, Financial Services and Insurance group, TCS**. "*This leadership assessment by an independent third-party research firm is a recognition of our strong market presence, investments in innovation, and vision in this space.*"

TCS employs its Business 4.0 framework to enable mass personalization and ecosystem play while embracing risk and creating exponential value, aided by its Machine-First™ Delivery Model (MFDM™) to facilitate enterprise-wide automation, and TCS PACE™ for research, innovation, and digital transformation services.

Building upon decades of experience, TCS offers a complete set of services for insurers around the world, covering all stakeholders and across all lines of business in insurance – spanning personal, commercial and specialty lines – with digital services being central to most customer engagements. TCS offers a well-defined set of digital services ranging from consulting, application development, engagement layer transformations, digital core platforms as well as business model and process re-imagination leveraging data, analytics, automation and cognitive advancements.

Specific to P&C insurers, TCS offers its Connected Universe Solutions – Connected Auto and Connected Home that integrate IoT and telematics. Other key offerings include, customer journey and business process re-imagination, digital enablement through cloud migration, APIfication, and microservices development.

Recent digital transformation programs in the P&C space include the launch of usage-based insurance leveraging TCS' Connected Auto Solution by a Canadian insurer, a location-independent agile core platform transformation delivery for a US insurer, a reimagined and digitized advisor sales process for an Asia-Pacific insurer, and the transformation from a product-centric to customer-centric experience for a North American insurer.

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[1] Property and Casualty (P&C) Insurance Digital Services PEAK Matrix 2019 – Reimagining Products and Stakeholder Experience, Ronak Doshi, Everest Group, December 2018

"P&C insurers realize the importance of a digital-first strategy for sustained differentiation in the market. Most P&C insurers start this journey by digitizing their core and in the process build a strong IT backbone to enable their digital initiatives. On top of a modern core, P&C insurers are integrating next-generation technologies, such as big data, blockchain, IoT, and machine learning, to build differentiated products and enhance customer experience," said **Ronak Doshi, Practice Director, Everest Group**. *"A comprehensive solutions/services portfolio, scaled talent pool across multiple digital technologies, strong articulation of the future of P&C insurance, and investments in its Business 4.0 strategy framework to partner with insurers on their transformation journeys have helped TCS strengthen its value proposition and positioned it as a Leader on the 2019 Everest Group P&C Insurance Digital Services PEAK Matrix™."*

"Our strong services portfolio, digital technology expertise, and transformational mindset coupled with contextual knowledge of the customer's business help us provide strategic direction to property and casualty insurers in their digital journey," added **Krithivasan**.

Read TCS' detailed profile in Everest Group's report.

To learn more about Everest Group's Peak Matrix™: https://www.everestgrp.com/research/peak-matrix/

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 417,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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