TCS/PR/SE-79/2014-15

January 29, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Recognized as a Leader in Insurance Application Outsourcing by Everest Group for Third Consecutive Year "** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
11th Floor Air India Building Nariman Point Mumbai 400 021 India
Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Corporate Identification No. (CIN) : L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as a Leader in Insurance Application Outsourcing by Everest Group for Third Consecutive Year

NEW YORK | MUMBAI, January 29, 2015: Tata Consultancy Services, (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organization, announced today that it has been recognized by Everest Group as a Leader and Star Performer in insurance application outsourcing (AO) in its report "IT Outsourcing in Insurance – Service Provider Landscape with PEAK Matrix™ Assessment 2014." This is the third year in a row that TCS has been awarded with both the Leader and Star Performer designations.

Everest Group named TCS as a Leader and Star Performer according to Everest Group's PEAK Matrix™ framework for its ongoing commitment to delivery capabilities, including scale, scope, domain investments, delivery footprint and buyer satisfaction. TCS was also commended for continued investments in next generation technology and high client satisfaction.

For this report, Everest Group analyzed the capabilities of 22 leading AO service providers, specific to the global insurance sector. These providers were mapped on Everest Group's Performance, Experience, Ability, Knowledge (PEAK) Matrix, a composite range of distinct metrics that measures each provider's capability and market success.

"The overall AO market is expanding, as providers continue to build capabilities and expand their client bases," said Jimit Arora, Vice President, Everest Group. "TCS' expansive geographic scope, covering all regions, its large delivery footprint, and significant investments in proprietary solutions, alliances and acquisitions has allowed the company to build and expand its capabilities to address shifting market needs. This is the key distinguishing factor and what strengthened its Leaders position this year."

"We are honored to be recognized by Everest Group as a Leader and Star Performer for the third consecutive year," said Suresh Muthuswami, President, Insurance and Healthcare, TCS. "This continued recognition is only possible with the support of our outstanding customers which include many of the leading global insurers, and our passionate and dedicated employees that have an unwavering focus and an unmatched track record of delivering top notch services to our clients. This recognition is a true testament to our distinctive ability to consistently enable Insurers to digitally re-imagine their business and transform into agile customer-centric organizations."

For immediate use **PRESS** RELEASE

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS,infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognised as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 318,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $13.4 billion for year ended March 31, 2014 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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TCS media contacts:

Global:	**Email:** pradipta.bagchi@tcs.com **Phone:** +91 22 6778 9999
Europe / UK:	**Email:** abhinav.kumar@tcs.com | ashish.babu@tcs.com **Phone:** +32 2282 1927 | +44 078 418 92227
India:	**Email:** h.ramachandra@tcs.com | shamala.p@tcs.com **Phone:** +91 22 6778 9078 | +91 22 6778 9081
USA / Canada:	**Email:** b.trounson@tcs.com **Phone:** +1 646 313 4594
Asia Pacific:	**Email:** sean.davidson@tcs.com **Phone:** +65 9139 3668
Australia and New Zealand	**Email:** alex.goldrick@tcs.com **Phone:** +61 (2) 8456 2800
Latin America	**Email:** irais.moyat@tcs.com **Phone:** +5255 9157 8282

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