



TCS/PR/File-BSE& NSE/2012-13/35

October 23, 2012

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai
Fax. No. 2659 8237 / 38
Kind Attn.: Manager, Listing Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"Everest Group PEAK Matrix Ranks TCS as a Leader in Banking Business Process Outsourcing"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited
11th Floor, Air India Building, Nariman Point, Mumbai 400 021, India
Tel: 91 22 6778 9393 Fax: 91 22 6778 9344 e-mail: corporate.office@tcs.com website: www.tcs.com
Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021

For immediate use **PRESS RELEASE**

Everest Group PEAK Matrix Ranks TCS as a Leader in Banking Business Process Outsourcing

Report Cites TCS' integrated Consulting, IT & BPO model and its Bancs Platform as key characteristics

Mumbai, October 23, 2012: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organization, announced today that it has been designated as a Leader in Banking BPO in the Everest Group report, A PEAK into the Leaders, Major Contenders and Emerging Players of the Banking BPO Markets. Among the attributes that earned TCS the prominent position are its scale, the number of Large Banks in its client base, robust technology capabilities and global delivery footprint.

In this report, Everest Group analyzed the position of 12 service providers on the Everest Group Performance | Experience | Ability | Knowledge (PEAK) Matrix for Banking BPO. These service providers are divided into three categories based on performance: Leaders, Major Contenders, and Emerging Players. The PEAK Matrix is a framework to assess the absolute matrix success and overall capability of service providers. year.

"With continued investments in the financial services sector (organic and inorganic), a strong client list, and a robust portfolio of offerings, TCS emerged with top quartile performance across both market success and capability measures in our banking BPO PEAK assessment" said, Saurabh Gupta, Vice President for BPO research, Everest Group.

"We are honored to receive recognition for our leadership in Banking business process services from Everest Group. Our investment in the banking domain, expertise in banking process transformation and focus on analytics in the area of risk, fraud and customer relationships are helping our financial services clients improve process efficiencies, business effectiveness and regulatory compliance" said, Abid Ali Neemuchwala, Global Head, TCS BPO.

With a wealth of experience partnering the world's leading banks and financial institutions, TCS's domain expertise spans span the entire banking lifecycle and includes originations, transaction processing, default management, and risk and predictive analytics. TCS' FORE™ transformation methodology, its BANCs suite of platform solutions and its Global Network Delivery Model GNDM™ means that TCS is a strategic & proactive growth enabler for its banking customers.

About TCS BPO

Business Process Services (BPO) at TCS is about managing & executing business operations. . Our domain expertise helps deliver core business processing across industries, analytics & insights and support processes such as accounting, HR and supply chain management. TCS partners with customers to accelerate co-transformation, and generates business value for customers through delivery excellence, risk management and through innovative models such as Platform BPO which delivers process as a service. With over \$ 1.1 B

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in BPO revenues and 40,000+ employees across 11 countries delivering services to over 200+ customers, TCS is one of the leading Global Domain based BPO providers.

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has over 254,000 of the world's best trained consultants in 42 countries. The Company generated consolidated revenues of US \$ 10.17 billion for year ended 31 March, 2012 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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TCS media contacts:

Global: pradipta.bagchi@tcs.com - Phone: +91 22 6778 9999

India: h.ramachandra@tcs.com | shamala.p@tcs.com - Phone: + 91 22 6778 9077

APAC: sean.davidson@tcs.com - Phone: +65 9139 3668

USA/Canada: m.mccabe@tcs.com - Phone: +1 646-313-4594

Europe/UK: ashish.babu@tcs.com - Phone +44207245 1800

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