TCS/PR/SE-70/2015-16

December 14, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Recognized as a Leader in European Banking & Capital Markets Application Outsourcing for 2015 by Everest Group**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash

Suprakash Mukhopadhyay
Vice President and Company Secretary

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Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as a Leader in European Banking & Capital Markets Application Outsourcing for 2015 by Everest Group

Report Cites TCS' Breadth and Depth of Expertise in Banking and Capital Markets and Strong Product Portfolio

LONDON | MUMBAI, December 14, 2015: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading global IT services, consulting and business solutions organization, today announced that it has been recognized as a "Leader" in European Banking and Capital Markets Application Outsourcing (AO) by leading consulting and research firm, Everest Group, in its reports, "PEAK Matrix for European Banking AO Service Providers" and "PEAK Matrix for European Capital Markets AO Service Providers".

Everest Group recognized TCS for the scale and scope of the company's offerings in the Banking and Capital Markets sectors, as well as it strong track record of domain investments and ability to deliver innovation, particularly for large banking organisations.

Everest Group evaluated the capabilities of 20 banking AO service providers and 18 capital markets AO service providers in Europe and mapped them on its 'Performance | Experience | Ability | Knowledge (PEAK) Matrix,' a composite index of several distinct metrics related to a provider's capabilities and market success. Everest Group also profiled the capabilities of these leading service providers in detail, including a comprehensive picture of their service scope, scale of operations, domain investments, delivery footprints, and market success.

"Financial institutions in Europe continue to focus on significant transformational agendas given the regulatory environment, high competition, and the customer need for digital solutions," said Jimit Arora, Vice President, Everest Group. "Deep domain and regulatory expertise, presence in client proximity locations, and country-specific solutions helped TCS strengthen its market position as a Leader for IT Applications Services in the European Banking and Capital Markets sector in 2015."

"Banking and capital markets businesses within Europe are facing the twin challenge of delivering innovation, while continuing to drive operational efficiencies in a changing regulatory environment," commented Susheel Vasudevan, TCS Vice President and Head of Banking and Financial Services. "TCS has a great track record of helping our financial services customersmanage these challengesand we are extremely proud to be recognized as a leader in European Banking and Capital Markets AO. We look forward to building on this success through on-going investment in our technology and domain expertise."

To view the full TCS Leader position profile in European Banking AO Service Providers by the Everest Group, click here.

For immediate use **PRESS** RELEASE

To view the full TCS Leader position profile in European Capital Markets AO Service Providers by the Everest Group, click here.

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 335,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $15.5 billion for year ended March 31, 2015 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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