



TCS/PR/SE/50/2024-25

March 20, 2025

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. - 532540**

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the Press Release titled “**TCS Partners with The Cumberland Building Society to Transform its Core Banking Solution**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

**Yashaswin Sheth
Company Secretary**

Encl: As above

TATA CONSULTANCY SERVICES

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TCS Partners with The Cumberland Building Society to Transform its Core Banking Solution

By deploying its proprietary banking solution, TCS BaNCS™ for Core Banking, TCS will enhance member experience, mortgage solutions, and operational resilience for the Building Society

CARLISLE, CUMBRIA | MUMBAI, March 20, 2025: [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions has partnered with The Cumberland Building Society in the UK to modernize its core banking ecosystem. Through this collaboration, TCS will deploy its state-of-the-art digital banking solution, TCS BaNCS™ for Core Banking, along with TCS Digital Home Lending Solution, and Quartz for Compliance, to drive innovation and operational efficiency.

Established in 1850, the Cumberland is among UK's top 10 Building Societies. The Cumberland manages assets worth £3.2 billion, with a mortgage lending portfolio of £2.6 billion across 31 branches in Cumbria, Northumberland, Lancashire, and southwest Scotland. The partnership with TCS will help The Cumberland enhance its customer experience, and future-proof its banking infrastructure. TCS will provide an integrated core banking ecosystem featuring TCS COIN™ (Co-Innovation Network™) and the TCS BaNCS Marketplace, enabling the society to adopt cutting-edge third-party solutions. The Cumberland's customers will benefit from greater flexibility in managing their finances, whether online, by phone, or in-branch.

Des Moore, Chief Executive at The Cumberland, said, *"This partnership is about more than technology—it's about aligning with a company that shares our values and commitment to customers, colleagues, and communities. For 175 years, our customers have been at the heart of everything we do. Ultimately, this transformation ensures we remain a strong and sustainable Society for the next 175 years. Our colleagues are excited to be working with TCS to provide a resilient modern banking solution for the benefit of our customers."*

By integrating TCS solutions and strategic third-party technologies, TCS will provide The Cumberland with a resilient and future-ready ecosystem that leverages Open Banking and Data Standards for fraud mitigation, customer communication management, and credit decisioning.

Amit Kapur, Head of UK & Ireland, TCS said, *"We are delighted to partner with The Cumberland on its ambitious transformation journey. Our proven solutions will help create a seamless, flexible digital banking experience and our partnership will reinforce operational resilience and efficiency to support The Cumberland's continued success. This partnership reflects our strengthening presence in the building societies sector, which is built on our strong track record of providing transformative solutions to credit unions and other financial services organizations across the UK."*

TCS supports five of the top 10 building societies in the UK, with 20 British financial institutions now leveraging TCS BaNCS™. This solution has enabled these institutions to modernize legacy systems, improve member experience, and drive operational agility. By leveraging cloud-native, API-driven, and AI-powered banking solutions, TCS is helping UK building societies transition to a more resilient and future-ready banking model while ensuring compliance with evolving

regulatory standards.

TCS set up operations in the UK 50 years ago and now works with 200 of the region's best-known and most-loved businesses, including around half of the FTSE100. With its deep industry expertise and an employee strength of 24,000 people in the UK and Ireland, TCS holds a leadership position in software and IT services in the market. It has also been ranked the number one IT service provider for customer satisfaction in an independent survey of CIOs of the largest IT spending organizations in the UK.

About TCS BaNCS

The TCS BaNCS suite of products is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems. To know more about TCS BaNCS, please visit: www.tcs.com/bancs

About TCS Digital Home Lending Solution

Building on its success in the US, Canada and India, TCS' Digital Home Lending Solution currently supports a diverse range of UK mortgage products, including residential, buy-to-let, self-build, and commercial mortgages, allowing lenders to transition from multiple legacy platforms into a modern cloud native solution. The solution's modular and microservices architecture, coupled with an intuitive and responsive user interface, significantly enhances the user experience for intermediaries, lenders and applicants. Its architecture also allows lenders to independently deploy modules as per their requirements.

About Quartz

Quartz provides foundational technology, tools and business components that harness the power of next-gen technologies including DLT, AI/ML to enhance financial crime and compliance process for organizations across varied industries. Quartz caters to organizations across Industry segments including Financial Services, Banking, Supply Chain, Energy & Utilities and eGovernance. To know more about Quartz, please visit: <https://www.tcs.com/what-we-do/products-platforms/quartz>

About Tata Consultancy Services

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of over 607,000 consultants in 55 countries and 180 service delivery centres across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as *perpetually adaptive enterprises*. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 14 of the world's most prestigious marathons and endurance events, including TCS

New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment. TCS generated consolidated revenues of US \$29 billion in the fiscal year ended March 31, 2024. For more information, visit www.tcs.com

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