



TCS/PR/SE/11/2025-26

May 14, 2025

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. - 532540**

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the Press Release titled “**TCS Partners with Khan Bank to Future-Proof its Operations, Enhance Customer Experience and Propel Innovation leveraging AI and ML**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

**Yashaswin Sheth
Company Secretary**

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

TCS Partners with Khan Bank to Future-Proof its Operations, Enhance Customer Experience and Propel Innovation leveraging AI and ML

Tata Consultancy Services will deploy its flagship global banking platform, TCS BaNCS™, positioning Mongolia's Khan Bank for growth, enhance experience for its 2.9 million customers and focus on improved operational efficiencies

MUMBAI, May 14, 2025: [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has entered into a strategic alliance with Mongolia's Khan Bank to help modernize its core digital banking platform and transform its banking operations. Leveraging the flagship [TCS BaNCS™ Global Banking Platform \(GBP\)](#), Khan Bank is set to embark on a digital transformation program to streamline processes, improve efficiency, and enhance customer experience.

Khan Bank is a leading Mongolian national commercial bank with 548 branches spanning the country. It provides comprehensive banking and financial services to over 82 percent of Mongolia's total population (2.9 million customers). Khan Bank has been an existing customer for TCS' BaNCS platform for close to 25 years. Building on this long-standing partnership, the TCS BaNCS Global Banking Platform will help the Bank streamline and modernize several critical business functions, including the Customer Information File (CIF), trade finance, treasury, international payments, and loans and deposits. The TCS BaNCS product suite will be deployed across Khan Bank's operations including a consolidated treasury management platform supporting the wide range of asset classes offered by the bank, alongside real-time monitoring, risk exposure analysis, and advanced reporting capabilities.

Munkhtuya R. (TUYA), CEO, Khan Bank, said, *"This strategic partnership with TCS aligns with Khan Bank's ambitious growth plans, with the TCS BaNCS Global Banking Platform poised to play a pivotal role in our technology modernization program. By helping us realize our strategic objectives of streamlining operations for quick time-to-market and future-proofing our banking technology platform and environment, TCS BaNCS will empower our Bank to achieve its growth ambitions, explore initiatives in the space of AI, and solidify its position as the leading bank in Mongolia."*

TCS BaNCS, an innovative and adaptive digital-first core banking solution, which has proven to support several leading global banks, will help Khan Bank enhance its digital portfolio, reduce time to market, and streamline operations. The solution will help accelerate time-to-market for new products and services allowing Khan Bank to fast-track response to customer demands and roll out new innovative offerings. TCS will help the bank in scaling its digital banking operations, in turn ensuring that the bank's services seamlessly reach a wider customer base contributing to its pure digital bank strategy.

TCS BaNCS' ISO 20022-ready payment solution that supports SWIFT GPI and SWIFT Go standards will enable the Bank to offer high and low value international payments to its customers. TCS BaNCS, with its digital core, will provide a componentized core banking solution deployed as containers, thereby simplifying data streaming and propelling innovation in AI/ML from a future ready platform.

Venkateshwaran Srinivasan, Global Head, Financial Solutions, TCS, said, *"We are happy with the selection of the TCS BaNCS Global Banking Platform by Khan Bank for its core modernization program. This selection reinforces our commitment to the two-decade-long partnership with the Bank which began in 2001. Khan Bank will gain from TCS' experience in spear-heading large-scale core banking transformation programs globally, and the solution's superior technology and architecture. The solution will enable quick time to market of new products and innovative offerings, enable mass personalization and help sustain Khan Bank's market leadership in the country."*

The TCS BaNCS Global Banking Platform helps financial institutions manage risks, tap into the potential of new ecosystems, and create significant value. TCS BaNCS for Banking processes banking transactions of over 30% of the global population. It helps financial institutions manage risks, leverage new and extended ecosystems, and create significant value. It is used by various banks, co-operatives, and financial institutions worldwide. The solution includes many components and apps available on the cloud, helping traditional businesses transition from legacy technologies and connect with Application Programming Interfaces (APIs).

About Khan Bank

Khan Bank is Mongolia's leading commercial bank, operating 548 branches nationwide and serving over 2.9 million customers—more than 82% of the country's population. Recognized for its reliability, financial strength, and innovative services, Khan Bank was ranked third in the "Top 100 Enterprises of Mongolia" by the Government of Mongolia and the Mongolian National Chamber of Commerce and Industry. The bank is also consistently named "Best Bank in Mongolia," "Best Digital Bank," and "Best Retail Bank" by prestigious international publications such as *The Banker*, *Euromoney*, and *Global Finance*.

As the country's foremost financial institution, Khan Bank plays a pioneering role in advancing the green economy and sustainable development. By the end of 2024, its green loan portfolio accounted for 52.6% of Mongolia's total green financing, reflecting its commitment to responsible banking and environmental stewardship.

To know more about Khan Bank, please visit: <https://www.khanbank.com/en/personal/about/about-bank/#mission-statement>

Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of 607,979 consultants in 55 countries and 180 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 14 of the world’s most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2025. For more information, visit www.tcs.com

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TCS media contacts:

Corporate Communications & India	Email: corporate.communications@tcs.com Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: kimberly.solomon@tcs.com Phone: +91 22 67789098
Australia and New Zealand	Email: francesca.newby@tcs.com Phone: +61 414 902 440

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