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May 12, 2025

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. - 532540**

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the Press Release titled “**TCS Partners with Dhofar Insurance Company to Transform its Core Insurance Platform**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

**Yashaswin Sheth
Company Secretary**

Encl: As above

TATA CONSULTANCY SERVICES

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TCS Partners with Dhofar Insurance Company to Transform its Core Insurance Platform

Tata Consultancy Services will deploy its flagship product TCS BaNCS™ for Insurance to enable Dhofar Insurance Company (Oman) to improve customer and advisor experience across multiple product lines.

Muscat | Mumbai, May 12, 2025 – Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has partnered with Dhofar Insurance Company (DIC), the largest insurance enterprise in Oman. DIC will implement TCS' flagship offering, TCS BaNCS™ for Insurance, as part of its long-term growth and transformation program.

Incorporated in Oman in 1989, Dhofar Insurance Company has a market share of over 18% in the general insurance space in the region. As a part of the collaboration, TCS will accelerate DIC's digital transformation journey, by setting up a modern insurance platform with next-gen technologies and improve customer and advisor experience across its key business offerings including life, medical, general and motor insurance. TCS will help DIC harmonize several existing product lines and drive business agility while rolling out new products.

Sunil Kohli, CEO, Dhofar Insurance Company, said *"As part of our transformation journey, it was important for us to modernize our core insurance platform and focus on innovation, while improving end-to-end customer experience benchmarks in the Middle East insurance industry. TCS BaNCS™ was carefully selected for its breadth and depth of functionality and TCS' successful track record of delivering core Insurance transformation in the Middle East region. We are confident that TCS BaNCS™ for Insurance will meet our business needs and help us deliver superior insurance services."*

R Vivekanand, President, BFSI Products & Platforms, TCS, added: *"We are delighted to partner with Dhofar Insurance Company on the modernization journey of their insurance platform, and further expand our presence in the region. We are confident that Dhofar Insurance Company will be able to achieve breakthroughs in productivity, elevate customer and advisor experience with the Next-gen TCS BaNCS; and in the process accelerate business outcomes."*

TCS has a presence of over 20 years in Oman and is working with leading companies in the field of telecom, securities and some of the biggest banks and financial institutions in the country. TCS also opened its first office in Oman earlier this year, echoing TCS' commitment to driving digital transformation and supporting the economic and social development goals outlined in Vision Oman 2040.

Sumanta Roy, President and Region Head, TCS MEA, said *"Partnering with Dhofar Insurance Company is a significant milestone in our journey to drive digital transformation in the Middle East. Oman is on an exciting journey of innovation and economic diversification. We have been working with leading*

companies in Oman for the past 2 decades, leveraging our global expertise in AI, cloud, and other digital solutions. We look forward to collaborating with Dhofar Insurance Company to create a future-ready insurance platform that aligns with the visionary goals of the Sultanate of Oman.”

This partnership reaffirms TCS’ position as a digital transformation partner of choice in the MEA region, operating in nine countries with a strong presence for more than three decades. With a workforce of more than 9,000 associates serving more than 150 customers regionally, it has been recognized as a Top Employer by the Top Employers Institute for eight consecutive years in the UAE, Saudi Arabia, and South Africa.

TCS BaNCS™ for insurance is a comprehensive offering suite, supporting a range of insurance products and functions, including customer management, product definition, plan management, policy administration, claims management, insurance accounting and reinsurance, along with a digital suite that can be tailored based on persona, among several options. Deployed at more than 75 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry, made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

About Dhofar Insurance Company

Dhofar Insurance is registered as an Omani Public Joint Stock Company incorporated in the Sultanate of Oman on the 5th of September 1989. The Company’s principal activity comprises of writing all classes of Insurance. The Company is in compliance with all the articles of code of corporate governance for joint stock companies through transparency, disclosure and participation.

Dhofar Insurance was established with a paid-up capital of RO 3,000,000 (\$8,000,000) and now represents one of the largest insurance companies in Oman, in terms of premium and capital, with paid up capital of OMR 13 million. For more information, visit <https://dhofarinsurance.com/>

About Tata Consultancy Services (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of over 607,979 consultants in 55 countries and 180 service delivery centres across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as

perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 14 of the world's most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment. TCS generated consolidated revenues of US \$30 billion in the fiscal year ended March 31, 2025. For more information, [visit www.tcs.com](http://www.tcs.com)

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