



TCS/SE/119/2025-26

October 9, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai-400051  
Symbol: TCS**

**BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001  
Scrip Code No. 532540**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you about the proposed acquisition, which was approved by the Board at its Meeting held today.

We are enclosing herewith the brief details of the above as prescribed under SEBI Listing Regulations as Annexure A.

A Press release with detailed information is enclosed as Annexure B.

The above information is also available on the website of the Company [www.tcs.com](http://www.tcs.com).

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

**Yashaswin Sheth  
Company Secretary  
ACS 15388**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781



## Annexure A

### Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### 1.1. Acquisition (including agreement to acquire):

S/n.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>ListEngage MidCo, LLC, along with its subsidiary ListEngage LLC, both are Delaware limited liability companies (“ListEngage”) - Salesforce summit partner which helps digital marketing transformation of clients through Salesforce platforms like marketing cloud, data cloud and Agentforce and AI advisory services.</p> <p>Turnover as on FY2024 was USD 24.3 million and has over 100 employees.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>The acquisition does not fall within related party transaction.</p> <p>The promoter/promoter group/group companies do not have any interest in the entity being acquired.</p>
3.	Industry to which the entity being acquired belongs	IT services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ListEngage’s strength in Marketing cloud, Data cloud, Agentforce and AI advisory would add to TCS’ global Salesforce practice. TCS will also gain from ListEngage’s strong partnership with Salesforce including presence on Salesforce Marketing Cloud and Data Cloud, Agentforce Partner Advisory Boards. TCS also aspires to leverage ListEngage’s tightly knit relationships with Salesforce’s selling teams.

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S/n.	Particulars	Details
		ListEngage will have access to TCS' customer base to rapidly accelerate its growth. In addition, TCS has the unique capability of building and providing the scale to support that accelerated growth.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	October 10, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Upto USD 72.80 million excluding management incentives and costs.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Established in 2018, ListEngage is a Salesforce summit partner which helps in digital marketing transformation of clients through Salesforce platforms like marketing cloud, data cloud and Agentforce and AI advisory services.</p> <p><b>Last 3 years turnover (USD million):</b></p> <ul style="list-style-type: none"> <li>• FY22: 15.6</li> <li>• FY23: 21.6</li> <li>• FY24: 24.3</li> </ul> <p><b>Country : USA</b></p>

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## TCS Acquires US-based ListEngage; Boosts Salesforce Practice and Agentic AI Capabilities

*With this 100% stake acquisition, TCS expands its local workforce in the United States and strengthens Salesforce and marketing cloud technology capabilities*

**FRAMINGHAM, MA | MUMBAI, IN, October 09, 2025:** [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has acquired 100% stake in ListEngage, a leading Salesforce Summit partner.

ListEngage is a full stack Salesforce partner that specialises in Marketing Cloud, CRM, Data Cloud, Agentforce, and AI advisory services for enterprises. This strategic acquisition strengthens TCS' Salesforce capabilities, adding specialisations across the full range of Salesforce marketing tools.

Through this strategic investment, TCS adds over 100 experienced professionals with over 400 Salesforce certifications to its Enterprise Solutions unit in the United States. The acquisition reflects TCS' renewed emphasis on inorganic growth, supporting its strategic priorities in high-potential areas such as AI, Cloud, Cybersecurity, Digital Engineering and Enterprise Solutions.

**Aarthi Subramanian, Chief Operating Officer, Tata Consultancy Services, said,** *"This US-based acquisition is an important step in scaling our Salesforce capabilities globally. ListEngage's AI advisory services, Marketing Cloud capabilities and Agentforce expertise will enhance our offerings and execution to serve the needs of marketing stakeholders in enterprises. This acquisition will further deepen the strategic partnership that TCS has with Salesforce. We welcome ListEngage's talented team to TCS."*

**Altat Shaikh, CEO, ListEngage, said,** *"This is more than an acquisition – it's a growth platform. By joining forces with TCS, we're combining ListEngage's deep Salesforce expertise and proven client success with TCS' scale, global reach, and cross-industry depth. Together, we will set a new benchmark for how enterprises unlock the full value of Salesforce, powered by data, AI, and cloud innovation. I'm particularly excited about the AI opportunities ahead. Both TCS and ListEngage are leading the way in applied AI, and this partnership allows us to bring the next generation of intelligent, personalised, and outcome-driven solutions to the Salesforce ecosystem at a global scale."*

Headquartered in Framingham, Massachusetts, ListEngage, is a member of the Salesforce Partner Advisory Boards for Agentforce, Marketing Cloud, and Data Cloud, reflecting its deep relationship with Salesforce and direct access to key product teams. Founded in 2003, ListEngage has built a strong reputation for delivering superior personalised marketing engagements across the entire customer lifecycle.

**Vikram Karakoti, Global Head, Enterprise Solutions, Tata Consultancy Services,** *"ListEngage complements TCS' existing capabilities in customer experience and digital transformation. With this new team, and ListEngage's strong market coverage, we expect to scale delivery and unlock new efficiencies through our global delivery model. TCS remains fully committed to supporting existing customers, ensuring continuity and excellence in service delivery."*

This reinforces TCS' commitment to its customers in the United States of America and Canada, which is the largest market for the organisation globally. In over 50 years of operations in the region, TCS has built a reputation as a reliable partner that helps enterprises seize future opportunities today. The latest acquisition is a step forward in that direction.

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### **Tata Consultancy Services Ltd (TCS)**

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees,

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and the community at large. With a highly skilled workforce spread across 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS has forged significant partnerships with leading universities such as Carnegie Mellon and Cornell Tech University to fuel innovation in the United States of America and Canada. Building on this foundation, TCS has recently set up a Bringing Life to Things™ Lab in Ohio—a state-of-the-art facility designed to support the rapid prototyping, experimentation, and large-scale implementation of AI, GenAI, and IoT engineering solutions for clients.

In 2024, TCS was named in the FORTUNE® Magazine 2024 list of the World's Most Admired Companies™ for the second year in a row. Top Employers Institute has also certified TCS in the United States of America and Canada as a top employer in the region for the last nine years.

TCS sponsors 14 of the world's most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2025. For more information, visit [www.tcs.com](http://www.tcs.com)

Follow TCS on [LinkedIn](#) | [Instagram](#) | [YouTube](#) | [X](#)

**TCS Media Contacts:**

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**Intimation as per NSE and BSE circulars dated July 14, 2023**

This is to inform you that pursuant to NSE circular no. NSE/CML/2023/57 and BSE Circular no. 20230714- 34 dated July 14, 2023, the meeting of the Board of Directors of the Company was held today, October 9, 2025, at 9.00 a.m. and concluded at 3.40 p.m.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

YASHASWIN  
NARENDRA  
SHETH

Digitally signed by  
YASHASWIN NARENDRA  
SHETH  
Date: 2025.10.09 15:45:09  
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**Yashaswin Sheth**  
**Company Secretary**  
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