



TCS/BM/SE-15/2017-18

April 18, 2017

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Financial Results for the quarter and year ended March 31, 2017 and
Recommendation of a Final Dividend**

We enclose the audited standalone and consolidated financial results for the quarter and year ended March 31, 2017 of the Company under Ind AS ("the Statement"), which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to state that Deloitte Haskins & Sells LLP, statutory auditors, of the Company have issued audit reports with unmodified opinion on the Statement.

Further, we would like to inform that at the Board Meeting held today, the Directors have recommended a Final Dividend of ₹ 27.50 per Equity Share of ₹1 each of the Company which shall be paid/dispatched on the seventh day from the conclusion of the Annual General Meeting subject to approval of the shareholders of the Company.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay
Senior Vice President and Company Secretary**

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR Darashaw Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

Deloitte Haskins & Sells LLP

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 (022) 6185 4000
Fax: +91(022) 6185 4501/4601

1. We have audited the accompanying Statement of Standalone Financial Results of **Tata Consultancy Services Limited** ('the Company'), for the year ended March 31, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2017.
4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH

Partner

(Membership No. 70928)

MUMBAI, April 18, 2017

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA CONSULTANCY SERVICES LIMITED**

Tel: +91 (022) 6185 4000
Fax: +91(022) 6185 4501/4601

1. We have audited the accompanying Statement of Consolidated Financial Results of **Tata Consultancy Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended March 31, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the Group and subsidiaries, referred to in paragraph 4 below, the Statement:
 - a. includes the results of the entities listed in Note 1 to the Statement.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2017.



4. We did not audit the financial statements of 9 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 10,572 crores as at March 31, 2017, total revenues of Rs.17,102 crores, total net profit after tax of Rs.1,382 crores and total comprehensive income of Rs. 1,376 crores for the year ended on that date, as considered in the consolidated financial results. These financial statements information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

5. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner

MUMBAI, April 18, 2017

(Membership No. 70928)

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2017

(₹ in crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2017	2016	2016	2017	2016
1	INCOME FROM OPERATIONS (NET)	29,642	29,735	28,449	117,966	108,646
2	EXPENSES					
	a) Employee costs	15,692	15,275	14,423	61,621	55,348
	b) Fees to external consultants	2,068	2,242	2,301	8,854	8,412
	c) Depreciation and amortisation expense	505	496	495	1,987	1,888
	d) Other operating expenses	3,750	3,989	3,818	15,180	14,209
	Total expenses	22,015	22,002	21,037	87,642	79,857
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,627	7,733	7,412	30,324	28,789
4	OTHER INCOME (NET)	997	1,192	915	4,221	3,084
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,624	8,925	8,327	34,545	31,873
6	FINANCE COSTS	8	7	10	32	33
7	PROFIT BEFORE TAX (5-6)	8,616	8,918	8,317	34,513	31,840
8	TAX EXPENSE	1,994	2,104	1,970	8,156	7,502
9	NET PROFIT FOR THE PERIOD (7-8)	6,622	6,814	6,347	26,357	24,338
	Attributable to:					
	Shareholders of the Company	6,608	6,778	6,340	26,289	24,270
	Non Controlling interest	14	36	7	68	68
10	OTHER COMPREHENSIVE INCOME	(612)	31	145	(177)	269
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,010	6,845	6,492	26,180	24,607
	Attributable to:					
	Shareholders of the Company	5,998	6,841	6,476	26,117	24,498
	Non Controlling interest	12	4	16	63	109
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04
13	Total Reserves				86,383	71,230
14	Basic and diluted earnings per share (in ₹)	33.52	34.40	32.18	133.41	123.18
15	Dividend per share (par value ₹ 1 each)					
	Interim dividend on equity shares (in ₹)	-	6.50	-	19.50	16.50
	Final dividend on equity shares (in ₹)	27.50	-	27.00	27.50	27.00
	Total dividend on equity shares (in ₹)	27.50	6.50	27.00	47.00	43.50
	Total equity dividend percentage	2750	650	2700	4700	4350

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in crores)

	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2017	2016	2016	2017	2016
REVENUE BY INDUSTRY PRACTICE					
Banking, Financial Services and Insurance	11,828	12,021	11,644	47,505	44,163
Manufacturing	3,148	3,155	2,951	12,486	10,909
Retail and Consumer Business	4,993	5,143	5,066	20,459	19,204
Communication, Media and Technology	5,001	4,751	4,670	19,521	18,040
Others	4,672	4,665	4,118	17,995	16,330
REVENUE FROM OPERATIONS	29,642	29,735	28,449	117,966	108,646
SEGMENT RESULTS					
Banking, Financial Services and Insurance	3,270	3,309	3,170	13,098	12,851
Manufacturing	901	963	784	3,574	2,924
Retail and Consumer Business	1,387	1,468	1,436	5,740	5,330
Communication, Media and Technology	1,441	1,315	1,409	5,552	5,190
Others	1,116	1,157	1,087	4,271	4,294
Total	8,115	8,212	7,886	32,235	30,589
Unallocable expenses	496	486	484	1,943	1,833
Operating Income	7,619	7,726	7,402	30,292	28,756
Other income (net)	997	1,192	915	4,221	3,084
PROFIT BEFORE TAX	8,616	8,918	8,317	34,513	31,840
			As at	As at	As at
			March 31,	December 31,	March 31,
			2017	2016	2016
SEGMENT ASSETS					
Banking, Financial Services and Insurance			10,341	10,457	11,525
Manufacturing			3,223	3,274	2,825
Retail and Consumer Business			5,232	5,492	4,917
Communication, Media and Technology			5,104	5,092	5,076
Others			6,267	6,742	6,233
			30,167	31,057	30,576
Unallocable Assets			73,085	67,438	58,520
TOTAL ASSETS			103,252	98,495	89,096
SEGMENT LIABILITIES					
Banking, Financial Services and Insurance			1,706	1,464	1,844
Manufacturing			123	183	149
Retail and Consumer Business			382	373	276
Communication, Media and Technology			433	409	437
Others			698	620	702
			3,342	3,049	3,408
Unallocable Liabilities			13,330	13,350	14,261
TOTAL LIABILITIES			16,672	16,399	17,669

The Group has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Part III: Audited Consolidated Balance sheet as at March 31, 2017

(₹ in crores)

		As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
I. ASSETS				
Non - current assets				
(a) Property, plant and equipment		10,057	9,971	8,641
(b) Capital work-in-progress		1,541	1,670	2,762
(c) Intangible assets		47	134	220
(d) Goodwill		1,597	1,669	1,572
(e) Financial assets				
(i) Investments		344	343	253
(ii) Loans		9	2,472	1,581
(iii) Other financial assets		825	1,325	1,234
(f) Income tax asset (net)		4,789	4,465	4,094
(g) Deferred tax assets (net)		2,828	2,908	2,633
(h) Other assets		689	926	1,075
Total non-current assets		22,726	25,883	24,065
Current assets				
(a) Inventories		21	16	15
(b) Financial assets				
(i) Investments		41,636	22,479	1,501
(ii) Trade receivables		22,684	24,073	20,440
(iii) Unbilled revenue		5,351	3,992	3,827
(iv) Cash and cash equivalents		3,597	6,295	1,862
(v) Other balances with banks		552	493	16,696
(vi) Loans		2,909	2,743	1,493
(vii) Other financial assets		1,474	916	909
(c) Income tax asset (net)		26	32	75
(d) Other assets		2,276	2,174	2,083
Total current assets		80,526	63,213	48,901
TOTAL ASSETS		103,252	89,096	72,966
II. EQUITY AND LIABILITIES				
Equity				
(a) Share capital		197	197	197
(b) Other equity		86,017	70,875	55,856
Equity attributable to shareholders of the Company		86,214	71,072	56,053
Non-controlling interests		366	355	223
Total equity		86,580	71,427	56,276
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Long-term borrowings		71	83	115
(ii) Other financial liabilities		454	493	662
(b) Employee benefit obligation		245	237	203
(c) Provisions		39	40	94
(d) Deferred tax liabilities (net)		919	805	540
(e) Other liabilities		432	442	404
Total non-current liabilities		2,160	2,100	2,018
Current liabilities				
(a) Financial liabilities				
(i) Short-term borrowings		200	113	186
(ii) Trade and other payables		6,279	7,541	8,832
(iii) Other financial liabilities		1,550	2,364	1,245
(b) Income received in advance		1,398	1,359	1,062
(c) Current income tax liabilities (net)		1,412	805	546
(d) Employee benefit obligation		1,862	1,635	1,356
(e) Provisions		66	115	103
(f) Other liabilities		1,745	1,637	1,342
Total current liabilities		14,512	15,569	14,672
TOTAL EQUITY AND LIABILITIES		103,252	89,096	72,966

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2017

(₹ in crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2017	2016	2016	2017	2016
1	INCOME FROM OPERATIONS (NET)	23,406	23,184	22,258	92,693	85,864
2	EXPENSES					
	a) Employee costs	12,347	11,941	11,189	48,116	42,420
	b) Fees to external consultants	1,502	1,681	1,637	6,566	5,978
	c) Depreciation and amortisation expense	399	394	384	1,575	1,459
	d) Other operating expenses	2,842	2,814	2,734	10,922	10,412
	Total expenses	17,090	16,830	15,944	67,179	60,269
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	6,316	6,354	6,314	25,514	25,595
4	OTHER INCOME (NET)	1,054	1,360	940	4,568	3,757
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	7,370	7,714	7,254	30,082	29,352
6	FINANCE COSTS	4	3	4	16	13
7	PROFIT BEFORE TAX (5-6)	7,366	7,711	7,250	30,066	29,339
8	TAX EXPENSE	1,533	1,627	1,522	6,413	6,264
9	NET PROFIT FOR THE PERIOD (7-8)	5,833	6,084	5,728	23,653	23,075
10	OTHER COMPREHENSIVE INCOME	(336)	193	(32)	303	(132)
11	TOTAL COMPREHENSIVE INCOME (9+10)	5,497	6,277	5,696	23,956	22,943
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04
13	Total Reserves				77,825	64,816
14	Basic and diluted earnings per share (in ₹)	29.61	30.88	29.07	120.04	117.11

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Audited Standalone Balance sheet as at March 31, 2017

(₹ in crores)

	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
I. ASSETS			
Non - current assets			
(a) Property, plant and equipment	9,214	9,056	7,629
(b) Capital work-in-progress	1,477	1,640	2,741
(c) Intangible assets	17	24	31
(d) Financial assets			
(i) Investments	2,201	2,229	2,283
(ii) Loans	6	2,432	1,587
(iii) Other financial assets	638	1,179	1,080
(e) Income tax asset (net)	4,560	4,230	3,956
(f) Deferred tax assets (net)	2,447	2,530	2,321
(g) Other assets	579	720	843
Total non-current assets	21,139	24,040	22,471
Current assets			
(a) Inventories	21	9	15
(b) Financial assets			
(i) Investments	40,729	21,930	971
(ii) Trade receivables	16,649	19,058	17,392
(iii) Unbilled revenue	4,235	2,712	2,631
(iv) Cash and cash equivalents	790	4,383	461
(v) Other balances with banks	526	423	16,074
(vi) Loans	2,704	2,523	1,337
(vii) Other financial assets	1,418	866	884
(c) Other assets	1,547	1,473	1,503
Total current assets	68,619	53,377	41,268
TOTAL ASSETS	89,758	77,417	63,739
II. EQUITY AND LIABILITIES			
Equity			
(a) Share capital	197	197	197
(b) Other equity	77,825	64,816	51,352
Total equity	78,022	65,013	51,549
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings	44	50	65
(ii) Other financial liabilities	245	293	411
(b) Employee benefit obligation	63	48	56
(c) Provisions	39	40	94
(d) Deferred tax liabilities (net)	314	366	272
(e) Other liabilities	330	298	281
Total non-current liabilities	1,035	1,095	1,179
Current liabilities			
(a) Financial liabilities			
(i) Short-term borrowings	200	113	186
(ii) Trade and other payables	4,874	5,370	6,855
(iii) Other financial liabilities	1,262	2,083	1,001
(b) Income received in advance	1,126	1,068	870
(c) Current income tax liabilities (net)	1,046	536	350
(d) Employee benefit obligation	1,376	1,164	982
(e) Provisions	66	115	103
(f) Other liabilities	751	860	664
Total current liabilities	10,701	11,309	11,011
TOTAL EQUITY AND LIABILITIES	89,758	77,417	63,739

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Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017.

1. Particulars of entities consolidated as on March 31, 2017

a) Entities held directly

APTOline Limited, C-Edge Technologies Limited, CMC Americas Inc., Diligenta Limited, MahaOnline Limited, MP Online Limited, Tata America International Corporation, Tata Consultancy Services Canada Inc., Tata Consultancy Services (Africa) (PTY) Ltd., Tata Consultancy Services Asia Pacific Pte Ltd., Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Netherlands BV, Tata Consultancy Services Qatar S.S.C., Tata Consultancy Services Sverige AB, Tata Sons & Consultancy Services Employees' Welfare Trust, TCS e-Serve International Limited, TCS FNS Pty Limited, TCS Foundation, TCS Iberoamerica SA, TCS e-Serve Limited – Employees' Welfare Trust.

b) Entities held indirectly

Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Alti S.A., Alti Switzerland S.A., CMC eBiz Inc., Diligenta 2 Limited, MGDC S.C., MS CJV Investments Corporation, Planaxis Technologies Inc., PT Financial Network Services, PT Tata Consultancy Services Indonesia, Tata Consultancy Services (China) Co., Ltd., Tata Consultancy Services (Philippines) Inc., Tata Consultancy Services (South Africa) (PTY) Ltd., Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services Argentina S.A., Tata Consultancy Services Chile S.A., Tata Consultancy Services Danmark ApS, Tata Consultancy Services De Espana S.A., Tata Consultancy Services De Mexico S.A., De C.V., Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services France S.A.S., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Saudi Arabia, Tata Consultancy Services Switzerland Ltd., TCS Solution Center S.A., TCS e-Serve America, Inc., TCS Financial Solutions Beijing Co., Ltd., TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, TCS Inversiones Chile Limitada, TCS Italia SRL, TATASOLUTION CENTER S.A., TCS Uruguay S.A., Teamlink, TECHNOLOGY OUTSOURCING S.A.C., TCS e-Serve International Limited - Employees' Welfare Benefit Trust, Tescom (France) Software Systems Testing S.A.R.L.

2. The audited consolidated financial results and the audited standalone financial results of the Company for the year ended March 31, 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 18, 2017.
3. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
4. The Board of Directors of the Company, at its meeting held on February 20, 2017 has approved a proposal to buyback up to 5,61,40,351 Equity Shares (Five crore sixty one lakh forty thousand three hundred and fifty one only) of the Company for an aggregate amount not exceeding Rs 16,000 crore, being 2.85% of the total paid up equity share capital, at Rs. 2,850 per Equity Share. The shareholders of the Company have approved the scheme of the buyback of shares through postal ballot on April 17, 2017.

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5. Reconciliations between consolidated and unconsolidated equity and financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

EQUITY RECONCILIATION

(₹ in crores)

	Consolidated		Unconsolidated	
	As at March 31, 2016	As at April 1, 2015	As at March 31, 2016	As at April 1, 2015
Equity under Previous GAAP attributable to:				
Tata Consultancy Services Limited	65,361	50,635	58,867	45,416
Amalgamation of CMC/adjusted effect of CMC merger	-	(296)	-	810
Non-controlling interests	502	1,128	-	-
Equity under Previous GAAP	65,863	51,467	58,867	46,226
Dividend and tax on dividend	6,406	5,649	6,403	5,724
Effect of Consolidation of Employee welfare trusts	184	168	-	-
Depreciation and amortisation	(483)	(537)	(440)	(537)
Obligation to acquire non-controlling interests	(189)	(240)	-	-
Reorganisation of entities under common control	(167)	(167)	-	-
Fair valuation of Investments	86	10	83	9
Tax adjustments including deferred tax on undistributed earnings	(243)	(25)	101	133
Impact of retrospective application of Ind AS 103 to past business combinations	(29)	(47)	-	-
Others	(1)	(2)	(1)	(6)
Equity under Ind AS	71,427	56,276	65,013	51,549
Attributable to:				
Tata Consultancy Services Limited	71,072	56,053	65,013	51,549
Non-controlling interests	355	223	-	-

TOTAL COMPREHENSIVE INCOME RECONCILIATION

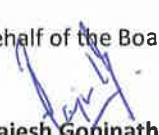
(₹ in crores)

	Consolidated		Unconsolidated	
	For the quarter ended March 31, 2016	For the year ended March 31, 2016	For the quarter ended March 31, 2016	For the year ended March 31, 2016
Net Profit under Previous GAAP	6,423	24,375	5,653	22,883
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	38	114	77	122
Effect of change in depreciation method recognised as change in estimate	12	57	23	97
Obligation to acquire non-controlling interest in a subsidiary	(5)	(15)	-	-
Effect of measuring investments at fair value through profit and loss	(21)	(2)	(14)	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(102)	(202)	(10)	(28)
Others	2	11	(1)	4
Net Profit for the period under Ind AS	6,347	24,338	5,728	23,075
Other Comprehensive Income	145	269	(32)	(132)
Total Comprehensive Income under Ind AS	6,492	24,607	5,696	22,943

6. The Board of Directors at its meeting held on April 18, 2017, has declared a final dividend of ₹ 27.50 per equity share.

For and on behalf of the Board of Directors

Mumbai
April 18, 2017


Rajesh Gopinathan
CEO & Managing Director



TCS/BM/SE-16/2017-18

April 18, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the quarter and year ended March 31, 2017
– Copy of Publication to be made in the Newspapers

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company under Ind AS for the quarter and year ended March 31, 2017.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Senior Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India
Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2017

(₹ in crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2017	2016	2016	2017	2016
1	INCOME FROM OPERATIONS (NET)	29,642	29,735	28,449	117,966	108,646
2	EXPENSES					
	a) Employee costs	15,692	15,275	14,423	61,621	55,348
	b) Fees to external consultants	2,068	2,242	2,301	8,854	8,412
	c) Depreciation and amortisation expense	505	496	495	1,987	1,888
	d) Other operating expenses	3,750	3,989	3,818	15,180	14,209
	Total expenses	22,015	22,002	21,037	87,642	79,857
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,627	7,733	7,412	30,324	28,789
4	OTHER INCOME (NET)	997	1,192	915	4,221	3,084
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,624	8,925	8,327	34,545	31,873
6	FINANCE COSTS	8	7	10	32	33
7	PROFIT BEFORE TAX (5-6)	8,616	8,918	8,317	34,513	31,840
8	TAX EXPENSE	1,994	2,104	1,970	8,156	7,502
9	NET PROFIT FOR THE PERIOD (7-8)	6,622	6,814	6,347	26,357	24,338
	Attributable to:					
	Shareholders of the Company	6,608	6,778	6,340	26,289	24,270
	Non Controlling interest	14	36	7	68	68
10	OTHER COMPREHENSIVE INCOME	(612)	31	145	(177)	269
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,010	6,845	6,492	26,180	24,607
	Attributable to:					
	Shareholders of the Company	5,998	6,841	6,476	26,117	24,498
	Non Controlling interest	12	4	16	63	109
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04
13	Total Reserves				86,383	71,230
14	Basic and diluted earnings per share (in ₹)	33.52	34.40	32.18	133.41	123.18
15	Dividend per share (par value ₹ 1 each)					
	Interim dividend on equity shares (in ₹)	-	6.50	-	19.50	16.50
	Final dividend on equity shares (in ₹)	27.50	-	27.00	27.50	27.00
	Total dividend on equity shares (in ₹)	27.50	6.50	27.00	47.00	43.50
	Total equity dividend percentage	2750	650	2700	4700	4350

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

(₹ in crores)

	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	March 31,
	2017	2016	2016	2017	2016
REVENUE BY INDUSTRY PRACTICE					
Banking, Financial Services and Insurance	11,828	12,021	11,644	47,505	44,163
Manufacturing	3,148	3,155	2,951	12,486	10,909
Retail and Consumer Business	4,993	5,143	5,066	20,459	19,204
Communication, Media and Technology	5,001	4,751	4,670	19,521	18,040
Others	4,672	4,665	4,118	17,995	16,330
REVENUE FROM OPERATIONS	29,642	29,735	28,449	117,966	108,646
SEGMENT RESULTS					
Banking, Financial Services and Insurance	3,270	3,309	3,170	13,098	12,851
Manufacturing	901	963	784	3,574	2,924
Retail and Consumer Business	1,387	1,468	1,436	5,740	5,330
Communication, Media and Technology	1,441	1,315	1,409	5,552	5,190
Others	1,116	1,157	1,087	4,271	4,294
Total	8,115	8,212	7,886	32,235	30,589
Unallocable expenses	496	486	484	1,943	1,833
Operating income	7,619	7,726	7,402	30,292	28,756
Other income (net)	997	1,192	915	4,221	3,084
PROFIT BEFORE TAX	8,616	8,918	8,317	34,513	31,840
			As at March 31,	As at December 31,	As at March 31,
			2017	2016	2016
SEGMENT ASSETS					
Banking, Financial Services and Insurance			10,341	10,457	11,525
Manufacturing			3,223	3,274	2,825
Retail and Consumer Business			5,232	5,492	4,917
Communication, Media and Technology			5,104	5,092	5,076
Others			6,267	6,742	6,233
			30,167	31,057	30,576
Unallocable Assets			73,085	67,438	58,520
TOTAL ASSETS			103,252	98,495	89,096
SEGMENT LIABILITIES					
Banking, Financial Services and Insurance			1,706	1,464	1,844
Manufacturing			123	183	149
Retail and Consumer Business			382	373	276
Communication, Media and Technology			433	409	437
Others			698	620	702
			3,342	3,049	3,408
Unallocable Liabilities			13,330	13,350	14,261
TOTAL LIABILITIES			16,672	16,399	17,669

The Group has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Part III: Audited Consolidated Balance sheet as at March 31, 2017

(₹ in crores)

		As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
I. ASSETS				
Non - current assets				
(a) Property, plant and equipment		10,057	9,971	8,641
(b) Capital work-in-progress		1,541	1,670	2,762
(c) Intangible assets		47	134	220
(d) Goodwill		1,597	1,669	1,572
(e) Financial assets				
(i) Investments		344	343	253
(ii) Loans		9	2,472	1,581
(iii) Other financial assets		825	1,325	1,234
(f) Income tax asset (net)		4,789	4,465	4,094
(g) Deferred tax assets (net)		2,828	2,908	2,633
(h) Other assets		689	926	1,075
Total non-current assets		22,726	25,883	24,065
Current assets				
(a) Inventories		21	16	15
(b) Financial assets				
(i) Investments		41,636	22,479	1,501
(ii) Trade receivables		22,684	24,073	20,440
(iii) Unbilled revenue		5,351	3,992	3,827
(iv) Cash and cash equivalents		3,597	6,295	1,862
(v) Other balances with banks		552	493	16,696
(vi) Loans		2,909	2,743	1,493
(vii) Other financial assets		1,474	916	909
(c) Income tax asset (net)		26	32	75
(d) Other assets		2,276	2,174	2,083
Total current assets		80,526	63,213	48,901
TOTAL ASSETS		103,252	89,096	72,966
II. EQUITY AND LIABILITIES				
Equity				
(a) Share capital		197	197	197
(b) Other equity		86,017	70,875	55,856
Equity attributable to shareholders of the Company		86,214	71,072	56,053
Non-controlling interests		366	355	223
Total equity		86,580	71,427	56,276
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Long-term borrowings		71	83	115
(ii) Other financial liabilities		454	493	662
(b) Employee benefit obligation		245	237	203
(c) Provisions		39	40	94
(d) Deferred tax liabilities (net)		919	805	540
(e) Other liabilities		432	442	404
Total non-current liabilities		2,160	2,100	2,018
Current liabilities				
(a) Financial liabilities				
(i) Short-term borrowings		200	113	186
(ii) Trade and other payables		6,279	7,541	8,832
(iii) Other financial liabilities		1,550	2,364	1,245
(b) Income received in advance		1,398	1,359	1,062
(c) Current income tax liabilities (net)		1,412	805	546
(d) Employee benefit obligation		1,862	1,635	1,356
(e) Provisions		66	115	103
(f) Other liabilities		1,745	1,637	1,342
Total current liabilities		14,512	15,569	14,672
TOTAL EQUITY AND LIABILITIES		103,252	89,096	72,966

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2017

(₹ in crores)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2017	2016	2016	2017	2016
1	INCOME FROM OPERATIONS (NET)	23,406	23,184	22,258	92,693	85,864
2	EXPENSES					
	a) Employee costs	12,347	11,941	11,189	48,116	42,420
	b) Fees to external consultants	1,502	1,681	1,637	6,566	5,978
	c) Depreciation and amortisation expense	399	394	384	1,575	1,459
	d) Other operating expenses	2,842	2,814	2,734	10,922	10,412
	Total expenses	17,090	16,830	15,944	67,179	60,269
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	6,316	6,354	6,314	25,514	25,595
4	OTHER INCOME (NET)	1,054	1,360	940	4,568	3,757
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	7,370	7,714	7,254	30,082	29,352
6	FINANCE COSTS	4	3	4	16	13
7	PROFIT BEFORE TAX (5-6)	7,366	7,711	7,250	30,066	29,339
8	TAX EXPENSE	1,533	1,627	1,522	6,413	6,264
9	NET PROFIT FOR THE PERIOD (7-8)	5,833	6,084	5,728	23,653	23,075
10	OTHER COMPREHENSIVE INCOME	(336)	193	(32)	303	(132)
11	TOTAL COMPREHENSIVE INCOME (9+10)	5,497	6,277	5,696	23,956	22,943
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04
13	Total Reserves				77,825	64,816
14	Basic and diluted earnings per share (in ₹)	29.61	30.88	29.07	120.04	117.11

Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

1. The audited consolidated financial results and the audited standalone financial results of the Company for the year ended March 31, 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 18, 2017.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
3. The Board of Directors of the Company, at its meeting held on February 20, 2017 has approved a proposal to buyback up to 5,61,40,351 Equity Shares (Five crore sixty one lakh forty thousand three hundred and fifty one only) of the Company for an aggregate amount not exceeding Rs 16,000 crore, being 2.85% of the total paid up equity share capital, at Rs. 2,850 per Equity Share. The shareholders of the Company have approved the scheme of the buyback of shares through postal ballot on April 17, 2017.
4. Reconciliations between consolidated and unconsolidated equity and financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

EQUITY RECONCILIATION

(₹ in crores)

	Consolidated		Unconsolidated	
	As at March 31, 2016	As at April 1, 2015	As at March 31, 2016	As at April 1, 2015
Equity under Previous GAAP attributable to:				
Tata Consultancy Services Limited	65,361	50,635	58,867	45,416
Amalgamation of CMC/adjusted effect of CMC merger	-	(296)	-	810
Non-controlling interests	502	1,128	-	-
	65,863	51,467	58,867	46,226
Equity under Previous GAAP				
Dividend and tax on dividend	6,406	5,649	6,403	5,724
Effect of Consolidation of Employee welfare trusts	184	168	-	-
Depreciation and amortisation	(483)	(537)	(440)	(537)
Obligation to acquire non-controlling interests	(189)	(240)	-	-
Reorganisation of entities under common control	(167)	(167)	-	-
Fair valuation of investments	86	10	83	9
Tax adjustments including deferred tax on undistributed earnings	(243)	(25)	101	133
Impact of retrospective application of Ind AS 103 to past business combinations	(29)	(47)	-	-
Others	(1)	(2)	(1)	(6)
	71,427	56,276	65,013	51,549
Equity under Ind AS				
Attributable to:				
Tata Consultancy Services Limited	71,072	56,053	65,013	51,549
Non-controlling interests	355	223	-	-

TOTAL COMPREHENSIVE INCOME RECONCILIATION

(₹ in crores)

	Consolidated		Unconsolidated	
	For the quarter ended March 31, 2016	For the year ended March 31, 2016	For the quarter ended March 31, 2016	For the year ended March 31, 2016
Net Profit under Previous GAAP	6,423	24,375	5,653	22,883
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	38	114	77	122
Effect of change in depreciation method recognised as change in estimate	12	57	23	97
Obligation to acquire non-controlling interest in a subsidiary	(5)	(15)	-	-
Effect of measuring investments at fair value through profit and loss	(21)	(2)	(14)	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(102)	(202)	(10)	(28)
Others	2	11	(1)	4
Net Profit for the period under Ind AS	6,347	24,338	5,728	23,075
Other Comprehensive Income	145	269	(32)	(132)
Total Comprehensive Income under Ind AS	6,492	24,607	5,696	22,943

5. The Board of Directors at its meeting held on April 18, 2017, has declared a final dividend of ₹ 27.50 per equity share.
6. The results for the year ended March 31, 2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors


Rajesh Gopinathan
CEO & Managing Director

Mumbai
April 18, 2017



TCS/BM/SE-17/2017-18

April 18, 2017

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

**Suprakash Mukhopadhyay
Senior Vice President and Company Secretary**

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India
Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS RELEASE**
Ind-AS & IFRS INR ₹

Broad-based Growth across Markets marks Steady FY17

- Annual FY17 revenues at ₹ 117,966 crore; up 8.6%;
- Annual FY17 CC Growth: 8.3%; FY17 Volume Growth: 8.5%
- Annual FY17 Net Profit at ₹26,289 crore; up 8.6% Y-o-Y
- Annual FY17 Cash Flow from Operations at ₹26,992 crore; up 15.4% Y-o-Y
- FY17 Q4 Revenues at ₹29,642 crore up 4.2% Y-on-Y and (0.3)% Q-o-Q
- FY17 Q4 Net Profit at ₹6,608 crore up 4.2% Y-on-Y and (2.5)% Q-on-Q

MUMBAI, April 18, 2017: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), announced its consolidated financial results according to Ind-As and IFRS for the quarter and financial year ended March 31, 2017.

- Digital revenues at \$ 3 billion for FY17; growing at 29% Y-o-Y
- 200,000+ TCSers gained 500,000+ new Digital competencies in FY17

Annual Highlights for 2016-17	Q4 Highlights for 2016-17
- Operating Profits at ₹ 30,324 cr; up 5.3% - Operating Margin at 25.7 % - Healthy Client Revenue Metrics: Clients in \$50M+ band increased by 11 Clients in \$20M+ band increased by 17 Clients in \$10M+ band increased by 12 - Gross Addition: 78,912 employees - Net addition: 33,380 employees - FY17 EPS at ₹ 133.41 - Total Dividend at ₹ 47.0 per share (including ₹ 27.50 proposed Final Dividend)	- Operating Profits at ₹ 7,627 cr; (1.4)% Q-o-Q; 2.9 % Y-o-Y - Operating Margin at 25.7 % - Volume growth at 1.7 % - Gross Addition: 20, 093 employees - Net addition: 8,726 employees - Attrition rate: 10.5% in IT services - EPS at ₹ 33.52 in Q4 from ₹ 34.40 in Q3 - Final dividend (proposed) of ₹ 27.50 per share

Commenting on FY17, Rajesh Gopinathan, CEO and MD said: "FY17 was a year of broad-based growth amidst economic and political turbulence in our key markets. We added \$1.4 billion dollars in constant currency revenues during the year and increased our digital revenues sharply as we helped our customers leverage the Digital economy. Our digital business grew at 29% annually with most industries showing double digit growth as we steadily increased the number of customers across different revenue bands."

Mr. Gopinathan added: "Our clients are looking for integrated offerings as they advance their Cloud agenda and we have a solid pipeline of deals across markets and industries. On the back of digital adoption, Agile, Automation and Cloud are the themes that we are going to market to drive efficiencies and predictable outcomes across our clients Infrastructure, Applications and Business Operations."

For immediate use **PRESS RELEASE**

Ind-AS & IFRS INR ₹

N. Ganapathy Subramaniam, Chief Operating Officer & Executive Director, said: "Technology is driving different industries to rapidly evolve in new, uncharted ways. To stay relevant, enterprises have to go full on digital, stay agile and delight customers with a superior always-on experience. Our contextual knowledge of the customer's business combined with our Digital talent and our unparalleled execution on the ground positions us to play a strategic role to help them transform and grow."

V. Ramakrishnan, Chief Financial Officer, said: "Despite headwinds from currencies, we have ended FY17 with an industry-leading financial performance while generating strong cash flows. We continue to invest to support organic growth of our digital business, build new market segments and drive profitability in our targeted range."

The financial year 2016-17 saw broad-based growth across markets with all industry verticals except BFSI, Retail and Hi-Tech growing in double digits. All markets grew in FY17 in CC terms. Among major markets, Europe grew in double digits (13.6%) and crossed \$2 billion milestone in revenues followed by North America (7.6%) and UK (6.1%). Among growth markets, MEA (14.8%) and Latin America (14.1%) led the way while India grew at 10.1% and APAC at 5.7%.

Among service lines, Enterprise Solutions and Consulting crossed the \$3 billion and Business Process Services crossed the \$2 billion revenue milestones respectively. Driven by IoT and Industrial Internet solutions, Engineering services led the way with 17.4% growth during the year while Infrastructure Services grew at 16% followed by Assurance services with 12.5% growth and BPS with 10.4%.

Key Wins in Q4

- Selected by a large global financial services company to provide end-to-end ADM services
- Chosen by a leading global Travel Commerce Platform company as its primary technology partner to innovate and shape a superior customer experience through the power of digital technologies
- Selected by a leading European Life Sciences company to design and transform IT solutions to institutionalize an agile, replicable divestiture capability
- Chosen by a large vertically integrated Utility in North America to provide end to end Assurance services for entire IT landscape and support the mobility and analytics portfolio
- Selected by a Global Consumer Electronics major as the single strategic partner to enable digital transformation of customer experience and supply chain transformation
- Chosen by a large European Utility to simplify, innovate and digitize their application landscape to strengthen customer focus
- Selected by India's large public sector General Insurance company for its technology transformation engagement to enable faster decision making and quick time to market
- Engaged by a North American pharma company to manage its applications across the Enterprise and Manufacturing Operations
- Large APAC banking regulator selected TCS BaNCS to transform its core Banking operations and business functions

Digital

In FY17 Digital revenues grew 29% due to accelerating adoption across industries as customers looked to transform their enterprises. With our suite of products and solutions, extensive domain expertise and customer-specific contextual knowledge, TCS captured significant opportunities in Cloud, Automation, Analytics and IoT with 16.7% of total revenues (\$3 billion) coming from Digital services for FY17. At end of Q4, Digital revenues were at 17.9% with a Q-o-Q growth of 7.6%.

One key **#Digital India** initiative that was launched during Q4 was the Aadhaar Merchants Digital Payments platform to enable UID-biometric based transactions in retail outlets to help drive financial inclusion and bring

For Immediate use **PRESS RELEASE**
Ind-AS & IFRS INR ₹

digital payments at the bottom of the pyramid using an Aadhaar number and an Aadhaar-linked bank account. The merchant initiates the transaction on the Aadhaar Pay app on his/her Android smartphone by entering the customer's Aadhaar number and the amount payable. Once the customer is authenticated using an attached fingerprint reader, the amount is debited from the customer's Aadhaar-linked bank account and credited to the merchant's bank account. Combining a low-cost front-end device backed by a secure, scalable merchant payment platform that supports all forms of payment is one solution to drive #Digital India.

Key Wins in Digital Services in Q4

- Selected by a North American biotechnology company as a strategic partner for Digital transformation
- Engaged by an APAC resources firm for workforce re-imagination and enhanced customer engagement using Artificial Intelligence
- Chosen by a North American engineering company to establish a dedicated Mobility Center of Excellence
- Chosen by a European retailer as a partner to re-imagine digital marketing program
- Chosen by a leading UK based financial services firm as technology partner for data governance
- Chosen by a North American retailer to optimize supplier collaboration systems using Artificial Intelligence
- Selected by an APAC Utility to augment and support their mobile application integration framework
- Engaged by an APAC Telco to transform user experience of Mobile applications
- Engaged by North American development bank to undertake end-to-end transformation using Cloud
- Chosen by North American industrial company to drive their Cloud transformation strategy

Innovation and Intellectual Property:

As of March 31, 2017, the company has applied for **3,359** patents, including 198 applied during the quarter. Till date the company has been granted 478 patents.

Human Resources:

The company continued to hire to support business growth and employed 387,223 professionals globally from 130 nationalities. This included 34.7% of women professionals at the end of FY17 – an all-time high. The attrition rate for IT services was 10.5% (14.7% in FY16) while overall it stood at 11.5% (15.5% in FY16) on an LTM basis. FY17 saw addition of 78,912 employees, with a net addition of 33,380 employees. In Q4, there was a total gross addition of 20,093 employees and Net addition of 8,726.

"Our focus is on upgrading the "Digital quotient" of TCSers and at the end of FY17 over 200,000 employees have been trained and have gained over 500,000 new digital competencies as well as 1.1 million certifications, said **Ajoy Mukherjee, Executive Vice President and Global Head, Human Resources**. "Our hiring patterns are also evolving with increasing number of employees being hired in different markets but also through the year through hackathons as well as gaming and coding contests.

Awards and Recognition:

Business Leadership:

- Rated as one of the world's top 3 most valuable brands in IT Services in 2017 by Brand Finance
- Recognized as a Global Top Employer by the Top Employers Institute across 27 countries.
- Received multiple awards at the Brandon Hall Group's HCM Excellence Awards 2016
- mKRISHI* won the prestigious National Contest on Social Innovation 2016
- Passport Seva Project won Express IT 2016 Award under 'Digital Citizen Solutions' category
- Recognized as one of the Best and Brightest Companies To Work For® and one of the Best and Brightest in Wellness™ by the National Association for Business Resources.
- Recognized as 'BPO Firm of the Year' at CEE Shared Services and Outsourcing Awards, Warsaw
- TCS Fit4life won People Matters League Awards Total Rewards 2017 - Best in Wellness category

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Partner:

- Awarded the "Best Supplier – IT Services" for the Year 2015 – 2016 by Infineon Technologies
- Named the Red Hat North American Partner of the Year 2016

Sustainability:

- TCS Remote Energy Management Solution wins 2016 IoT Award for Connected Building

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an [IT services](#), [consulting](#) and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of [IT](#), [BPS](#), [infrastructure](#), [engineering](#) and [assurance services](#). This is delivered through its unique [Global Network Delivery Model™](#), recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 387,000 of the world's best-trained consultants in 45 countries. The company generated consolidated revenues of US \$17.6 billion for year ended March 31, 2017 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com

To stay up-to-date on TCS news follow [@TCS](#)

For more information please contact:

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IFRS Financial Statements

Unaudited Condensed Consolidated Statements of Comprehensive Income
For the years ended March 31, 2016 and March 31, 2017
(In millions of ₹, except per share data)

	Year ended March 31, 2016	Year ended March 31, 2017
Revenue	1,086,462	1,179,660
Cost of revenue	608,997	668,870
Gross margin	477,465	510,790
SG & A expenses	189,564	207,550
Operating income	287,901	303,240
Other income (expense), net	30,502	41,890
Income before income taxes	318,403	345,130
Income taxes	75,027	81,560
Income after income taxes	243,376	263,570
Minority interest	1,227	680
Net income	242,149	262,890
Earnings per share in ₹	123.17	133.41

Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month periods ended March 31, 2016, December 31, 2016 and March 31, 2017
(In millions of ₹, except per share data)

	Three-month period ended March 31, 2016	Three-month period ended December 31, 2016	Three-month period ended March 31, 2017
Revenue	284,486	297,350	296,420
Cost of revenue	160,622	168,780	166,730
Gross margin	123,864	128,570	129,690
SG & A expenses	49,745	51,240	53,420
Operating income	74,119	77,330	76,270
Other income (expense), net	9,051	11,850	9,890
Income before income taxes	83,170	89,180	86,160
Income taxes	19,702	21,040	19,940
Income after income taxes	63,468	68,140	66,220
Minority interest	56	360	140
Net income	63,412	67,780	66,080
Earnings per share in ₹	32.18	34.40	33.52

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Ind-AS & IFRS INR ₹

Unaudited Condensed Consolidated Statements of Financial Position
As of March 31, 2016 and March 31, 2017
(In millions of ₹)

	As of March 31, 2016	As of March 31, 2017
Assets		
Property and equipment	117,900	117,410
Intangible assets and Goodwill	39,460	37,680
Accounts Receivable	240,730	226,840
Unbilled Revenues	39,920	53,510
Investments	228,220	419,800
Cash and Cash equivalents	62,950	35,970
Other current assets	63,750	72,580
Other non-current assets	119,200	89,740
Total Assets	912,130	1,053,530
Liabilities and Shareholders' Equity		
Shareholders' Funds	731,890	883,150
Long term borrowings	830	710
Short term borrowings	1,620	2,180
Other current liabilities	154,070	142,940
Other non-current liabilities	20,170	20,890
Minority Interest	3,550	3,660
Total Liabilities	912,130	1,053,530

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Ind-AS & IFRS INR ₹

Ind AS Financial Statements

Consolidated Statement of Profit and Loss
For the Year ended March 31, 2016 and March 31, 2017
(In crores of ₹, except per share data)

	Year ended March 31, 2016	Year ended March 31, 2017
INCOME	108,646	117,966
EXPENDITURE		
a) Employee costs	55,348	61,621
b) Other operating expenses	22,621	24,034
c) Depreciation	1,888	1,987
Total Expenditure	79,857	87,642
Profit Before Taxes & Other Income	28,789	30,324
Other income (expense), net	3,051	4,189
Profit Before Taxes	31,840	34,513
Provision For Taxes	7,502	8,156
Profit After Taxes & Before Minority Interest	24,338	26,357
Minority Interest	68	68
Net Profit	24,270	26,289
Earnings per share in ₹	123.18	133.41

Consolidated Statement of Profit and Loss
For the Quarter ended March 31, 2016, December 31, 2016 and March 31, 2017
(In crores of ₹, except per share data)

	Quarter ended March 31, 2016	Quarter ended December 31, 2016	Quarter ended March 31, 2017
INCOME	28,449	29,735	29,642
EXPENDITURE			
a) Employee costs	14,423	15,275	15,692
b) Other operating expenses	6,119	6,231	5,818
c) Depreciation	495	496	505
Total Expenditure	21,037	22,002	22,015
Profit Before Taxes & Other Income	7,412	7,733	7,627
Other income (expense), net	905	1,185	989
Profit Before Taxes	8,317	8,918	8,616
Provision For Taxes	1,970	2,104	1,994
Profit After Taxes & Before Minority Interest	6,347	6,814	6,622
Minority Interest	7	36	14
Net Profit	6,340	6,778	6,608
Earnings per share in ₹	32.18	34.40	33.52

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Ind-AS & IFRS INR ₹

Consolidated Balance Sheet
As at March 31, 2016 and March 31, 2017
(In crores of ₹)

	As at March 31, 2016	As at March 31, 2017
ASSETS		
Property, plant and equipment	11,775	11,645
Investments	22,822	41,980
Deferred Tax Assets (net)	2,908	2,828
Goodwill (on consolidation)	1,669	1,597
Cash and Bank Balance	6,788	4,149
Current Assets, Loans and Advances	33,946	34,741
Non-current Assets, Loans and Advances	9,188	6,312
Total Assets	89,096	103,252
EQUITY AND LIABILITIES		
Shareholders' Funds	71,072	86,214
Minority Interest	355	366
Short term and long term borrowings	196	271
Deferred Tax Liabilities (net)	805	919
Current liabilities and provisions	15,456	14,312
Non-current liabilities and provisions	1,212	1,170
Total Liabilities	89,096	103,252



TCS/BM/SE-18/2017-18

April 18, 2017

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

Sub: Financial Results for the quarter and year ended March 31, 2017

The audited standalone and consolidated financial results of the Company and its subsidiaries under Ind AS for the quarter and year ended March 31, 2017, have been approved and taken on record at a meeting of the Board of Directors of the Company held today at 11:30 a.m. and concluded at 4:45 p.m.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

**Suprakash Mukhopadhyay
Senior Vice President and Company Secretary**

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India
Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781



TCS/BM/19/SE/2017-18

April 18, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Sub: Change in Company Secretary and Compliance Officer of the Company

Dear Sirs,

This is with reference to our letter no. TCS/BM/1/SE/2017-18 dated April 7, 2017 wherein we had informed that Mr. Suprakash Mukhopadhyay, Global Treasury Head and Company Secretary will be transferred to Tata Sons Limited and will join the Chairman's office, reporting to Chairman and that the Board had appointed Mr. Rajendra Moholkar as the Company Secretary and Compliance Officer Designate.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board at its meeting held today has appointed Mr. Rajendra Moholkar as the Company Secretary and Compliance Officer of the Company, to take over from Mr. Suprakash Mukhopadhyay on his relinquishing the office of the Company Secretary and Compliance Officer of the Company on April 24, 2017.

Mr. Rajendra Moholkar is a senior professional having over 20 years of experience in company secretary function.

The above information is also available on the website of the Company: www.tcs.com

This is for your information and record.

Thanking you,
Yours faithfully,

For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Senior Vice President and Company Secretary

cc:

National Securities Depository Limited
Central Depository Services (India) Limited
TSR Darashaw Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781