



TCS/BM - 49/SE/2013-14

January 16, 2014

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Mumbai**  
**Fax No. 2659 8237 / 38**  
**Kind Attn: Manager, Listing Department**

**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai**  
**Fax No. 2272 2037 / 3121**  
**Kind Attn: General Manager**  
**Department of Corporate Services**  
**Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Financial Results for the Quarter and Nine Months ended December 31, 2013 and Declaration of a Third Interim Dividend**

We enclose the audited financial results of our Company for the quarter and nine months ended December 31, 2013, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared a Third Interim Dividend of ₹ 4 per Equity Share of ₹ 1 each of the Company and that the same will be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, January 28, 2014 which is the Record Date fixed for the purpose.

We would like to inform you that the Third Interim Dividend will be paid to the equity shareholders of the Company on Monday, February 10, 2014.

We request you to note the above and acknowledge receipt of this letter.

Thanking you

Yours faithfully,  
For **Tata Consultancy Services Limited**

  
**Suprakash Mukhopadhyay**  
**Vice President and Company Secretary**

cc.  
**National Securities Depository Limited**  
**Trade World, 4<sup>th</sup> Floor,**  
**Kamala Mills Compound,**  
**Senapati Bapat Marg, Lower Parel,**  
**Mumbai 400 013**  
**Fax No. : 5660 8035 / 2497 6351**

**Central Depository Services (India) Limited**  
**P.J. Towers, Dalal Street,**  
**Mumbai 400 001**  
**Fax No. : 2272 3199 / 2072**

**TSR DARASHAW Private Limited**  
**Fax No. : 6656 8494**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

11 th Floor Air India Building Nariman Point Mumbai 400 021 India

Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
TATA CONSULTANCY SERVICES LIMITED**

1. We have audited the accompanying Statement (the "Statement") comprising the consolidated financial results of TATA CONSULTANCY SERVICES LIMITED (the "Company") and its subsidiaries (the Company and its subsidiaries constitute the "Group") and the standalone financial results of the Company, for the Quarter and Nine Months ended December 31, 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement has been prepared by the Company on the basis of the interim condensed consolidated financial statements of the Group and the interim condensed standalone financial statements of the Company for the Quarter and Nine Months ended December 31, 2013, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim condensed consolidated and standalone financial statements, which have been prepared in accordance with the requirements of the Accounting Standard (AS) 25 "Interim Financial Reporting" notified under the Companies Act, 1956, (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The consolidated financial results includes the unaudited interim condensed financial statements of 18 direct subsidiaries, whose interim condensed financial statements reflect total revenue of Rs. 283242 lakhs and Rs. 747834 lakhs for the Quarter and Nine Months ended December 31, 2013, respectively, and total profit after tax of Rs. 25849 lakhs and Rs. 70999 lakhs for the Quarter and Nine Months ended December 31, 2013, respectively, as considered in the consolidated financial results. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial statements.
4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
  - a. In the case of the consolidated financial results of the Group, includes the results for the Quarter and Nine Months ended December 31, 2013 of the entities listed in Note 1 to the Statement.
  - b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and



**Deloitte**  
**Haskins & Sells LLP**

- c. gives a true and fair view in conformity with the accounting principles generally accepted in India;
  - i. in the case of the consolidated financial results of the Group, of the net profit and other financial information of the Group for the Quarter and Nine Months ended December 31, 2013.
  - ii. in case of the standalone financial results of the Company, of the net profit and other financial information of the Company for the Quarter and Nine Months ended December 31, 2013.
- 5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding as furnished by the Company in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended December 31, 2013 of the Statement, from the details furnished by the Company's Registrars.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm Registration No. 117366W/W-100018)



P. R. Ramesh  
Partner  
(Membership No. 70928)

**Mumbai, January 16, 2014**

**TATA CONSULTANCY SERVICES LIMITED**

Registered Office : 9th Floor, Nirmal Building, Narlman Point, Mumbai 400021

**PART I : Statement of Consolidated Audited Financial Results for the Quarter and Nine months ended December 31, 2013**

(₹ in Lakhs)

|           |                                                                                  | Quarter ended  |                |                | Nine months ended |                | Year ended     |
|-----------|----------------------------------------------------------------------------------|----------------|----------------|----------------|-------------------|----------------|----------------|
|           |                                                                                  | December 31,   | September 30,  | December 31,   | December 31,      | December 31,   | March 31,      |
|           |                                                                                  | 2013           | 2013           | 2012           | 2013              | 2012           | 2013           |
| <b>1</b>  | <b>INCOME FROM OPERATIONS</b>                                                    |                |                |                |                   |                |                |
|           | a) Information technology and consultancy services                               | 2091246        | 2053323        | 1566301        | 5899747           | 4537243        | 6122300        |
|           | b) Sale of equipment and software licenses (Net of excise)                       | 38150          | 44401          | 40692          | 126080            | 118696         | 176648         |
|           | <b>Total income from operations (net)</b>                                        | <b>2129396</b> | <b>2097724</b> | <b>1606993</b> | <b>6025827</b>    | <b>4655939</b> | <b>6298948</b> |
| <b>2</b>  | <b>EXPENSES</b>                                                                  |                |                |                |                   |                |                |
|           | a) Employee benefits expense                                                     | 770372         | 760956         | 614189         | 2227853           | 1779509        | 2403996        |
|           | b) Overseas business expense                                                     | 303910         | 291318         | 219427         | 845050            | 643984         | 870194         |
|           | c) Services rendered by business associates and others                           | 127959         | 130118         | 101703         | 364303            | 278515         | 376374         |
|           | d) Depreciation and amortisation expense                                         | 34927          | 32787          | 27742          | 97429             | 79004          | 107992         |
|           | e) Other expenses                                                                | 258479         | 252037         | 205625         | 742238            | 611682         | 844393         |
|           | <b>Total expenses</b>                                                            | <b>1495647</b> | <b>1467216</b> | <b>1168686</b> | <b>4276873</b>    | <b>3392694</b> | <b>4602949</b> |
| <b>3</b>  | <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)</b> | <b>633749</b>  | <b>630508</b>  | <b>438307</b>  | <b>1748954</b>    | <b>1263245</b> | <b>1695999</b> |
| <b>4</b>  | <b>OTHER INCOME (NET)</b>                                                        | <b>68307</b>   | <b>(2571)</b>  | <b>22119</b>   | <b>91585</b>      | <b>73578</b>   | <b>117823</b>  |
| <b>5</b>  | <b>PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)</b>                               | <b>702056</b>  | <b>627937</b>  | <b>460426</b>  | <b>1840539</b>    | <b>1336823</b> | <b>1813822</b> |
| <b>6</b>  | <b>FINANCE COSTS</b>                                                             | <b>705</b>     | <b>1267</b>    | <b>790</b>     | <b>2647</b>       | <b>2956</b>    | <b>4849</b>    |
| <b>7</b>  | <b>PROFIT BEFORE TAXES (5-6)</b>                                                 | <b>701351</b>  | <b>626670</b>  | <b>459636</b>  | <b>1837892</b>    | <b>1333867</b> | <b>1808973</b> |
| <b>8</b>  | <b>TAX EXPENSE</b>                                                               | <b>163620</b>  | <b>159465</b>  | <b>100574</b>  | <b>445670</b>     | <b>292070</b>  | <b>401404</b>  |
| <b>9</b>  | <b>PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (7-8)</b>                     | <b>537731</b>  | <b>467205</b>  | <b>359062</b>  | <b>1392222</b>    | <b>1041797</b> | <b>1407569</b> |
| <b>10</b> | <b>MINORITY INTEREST</b>                                                         | <b>4388</b>    | <b>3872</b>    | <b>4100</b>    | <b>11596</b>      | <b>11630</b>   | <b>15838</b>   |
| <b>11</b> | <b>NET PROFIT FOR THE PERIOD (9-10)</b>                                          | <b>533343</b>  | <b>463333</b>  | <b>354962</b>  | <b>1380626</b>    | <b>1030167</b> | <b>1391731</b> |
| <b>12</b> | <b>Paid up equity share capital (Face Value : ₹ 1 per share)</b>                 | <b>19587</b>   | <b>19587</b>   | <b>19572</b>   | <b>19587</b>      | <b>19572</b>   | <b>19572</b>   |
| <b>13</b> | <b>Reserves excluding Revaluation Reserves</b>                                   |                |                |                |                   |                | <b>3835001</b> |
| <b>14</b> | <b>Basic and diluted earnings per share (in ₹)</b>                               | <b>27.20</b>   | <b>23.63</b>   | <b>18.10</b>   | <b>70.40</b>      | <b>52.53</b>   | <b>70.99</b>   |
| <b>15</b> | <b>Dividend per share (par value ₹ 1 each)</b>                                   |                |                |                |                   |                |                |
|           | Interim dividend on equity shares (in ₹)                                         | 4.00           | 4.00           | 3.00           | 12.00             | 9.00           | 9.00           |
|           | Final dividend on equity shares (in ₹)                                           | -              | -              | -              | -                 | -              | 13.00          |
|           | Total dividend on equity shares (in ₹)                                           | 4.00           | 4.00           | 3.00           | 12.00             | 9.00           | 22.00          |
|           | Total equity dividend percentage                                                 | 400.00         | 400.00         | 300.00         | 1200.00           | 900.00         | 2200.00        |
|           | Dividend on redeemable preference shares (in ₹)                                  | -              | -              | -              | -                 | -              | 0.19           |
|           | Preference dividend percentage                                                   | -              | -              | -              | -                 | -              | 19.00          |

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**PART II: Selected Information for the quarter and nine months ended December 31, 2013**

**(A) PARTICULARS OF SHAREHOLDING**

|          | Particulars                                                                                     | Quarter ended |               |              | Nine months ended |              | Year ended |
|----------|-------------------------------------------------------------------------------------------------|---------------|---------------|--------------|-------------------|--------------|------------|
|          |                                                                                                 | December 31,  | September 30, | December 31, | December 31,      | December 31, | March 31,  |
|          |                                                                                                 | 2013          | 2013          | 2012         | 2013              | 2012         | 2013       |
| <b>1</b> | <b>Total Public Shareholding</b>                                                                |               |               |              |                   |              |            |
|          | - Number of shares                                                                              | 511286869     | 509697786     | 509655086    | 511286869         | 509655086    | 509671286  |
|          | - Percentage of shareholding                                                                    | 26.10         | 26.04         | 26.04        | 26.10             | 26.04        | 26.04      |
| <b>2</b> | <b>Promoters and promoter group Shareholding</b>                                                |               |               |              |                   |              |            |
|          | <b>a) Pledged / Encumbered</b>                                                                  |               |               |              |                   |              |            |
|          | - Number of shares                                                                              | 26533232      | 35233232      | 72370000     | 26533232          | 72370000     | 69253232   |
|          | - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) | 1.83          | 2.43          | 5.00         | 1.83              | 5.00         | 4.78       |
|          | - Percentage of shares (as a % of the total equity share capital of the company)                | 1.35          | 1.80          | 3.70         | 1.35              | 3.70         | 3.54       |
|          | <b>b) Non-Encumbered</b>                                                                        |               |               |              |                   |              |            |
|          | - Number of shares                                                                              | 1420907878    | 1412289978    | 1375195910   | 1420907878        | 1375195910   | 1378296478 |
|          | - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) | 98.17         | 97.57         | 95.00        | 98.17             | 95.00        | 95.22      |
|          | - Percentage of shares (as a % of the total equity share capital of the company)                | 72.55         | 72.16         | 70.26        | 72.55             | 70.26        | 70.42      |

**(B) Information on investors' complaints for the quarter ended December 31, 2013**

| Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter |
|-----------------------------------------|-----------------------------|--------------------------------|------------------------------------------------|
| 0                                       | 26                          | 26                             | 0                                              |

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## (C) Consolidated Segment Information

(₹ in Lakhs)

|                                           | Quarter ended  |                |                    | Nine months ended   |                    | Year ended      |
|-------------------------------------------|----------------|----------------|--------------------|---------------------|--------------------|-----------------|
|                                           | December 31,   | September 30,  | December 31,       | December 31,        | December 31,       | March 31,       |
|                                           | 2013           | 2013           | 2012               | 2013                | 2012               | 2013            |
| <b>REVENUES BY INDUSTRY PRACTICE</b>      |                |                |                    |                     |                    |                 |
| Banking, Financial Services and Insurance | 909122         | 904410         | 691773             | 2586330             | 1999355            | 2714625         |
| Manufacturing                             | 186413         | 175647         | 136119             | 514044              | 382245             | 521552          |
| Retail and Consumer Packaged Goods        | 293553         | 292533         | 214988             | 839505              | 619533             | 840122          |
| Telecom, Media and Entertainment          | 253932         | 241632         | 186872             | 705807              | 566776             | 753971          |
| Others                                    | 486376         | 483502         | 377241             | 1380141             | 1088030            | 1468678         |
| <b>REVENUES FROM OPERATIONS</b>           | <b>2129396</b> | <b>2097724</b> | <b>1606993</b>     | <b>6025827</b>      | <b>4655939</b>     | <b>6298948</b>  |
| <b>SEGMENT RESULTS</b>                    |                |                |                    |                     |                    |                 |
| Banking, Financial Services and Insurance | 301247         | 300298         | 208010             | 836527              | 588887             | 801429          |
| Manufacturing                             | 53962          | 50291          | 36105              | 147454              | 99583              | 136265          |
| Retail and Consumer Packaged Goods        | 97692          | 101834         | 64656              | 272096              | 190661             | 258064          |
| Telecom, Media and Entertainment          | 77530          | 69886          | 46440              | 199457              | 145211             | 194881          |
| Others                                    | 134935         | 137827         | 106716             | 381465              | 306729             | 399173          |
| <b>Total</b>                              | <b>665366</b>  | <b>660136</b>  | <b>461927</b>      | <b>1836999</b>      | <b>1331071</b>     | <b>1789812</b>  |
| Unallocable expenses (net)                | 32322          | 30895          | 24410              | 90692               | 70782              | 98662           |
| <b>Operating Income</b>                   | <b>633044</b>  | <b>629241</b>  | <b>437517</b>      | <b>1746307</b>      | <b>1260289</b>     | <b>1691150</b>  |
| Other income (net)                        | 68307          | (2571)         | 22119              | 91585               | 73578              | 117823          |
| <b>PROFIT BEFORE TAXES</b>                | <b>701351</b>  | <b>626670</b>  | <b>459636</b>      | <b>1837892</b>      | <b>1333867</b>     | <b>1808973</b>  |
| <b>SEGMENT CAPITAL EMPLOYED</b>           |                |                | As at December 31, | As at September 30, | As at December 31, | As at March 31, |
|                                           |                |                | 2013               | 2013                | 2012               | 2013            |
| Banking, Financial Services and Insurance |                |                | 795135             | 846600              | 985674             | 1004512         |
| Manufacturing                             |                |                | 186970             | 185449              | 138963             | 149282          |
| Retail and Consumer Packaged Goods        |                |                | 277288             | 257490              | 201727             | 205059          |
| Telecom, Media and Entertainment          |                |                | 302772             | 291275              | 235569             | 233633          |
| Others                                    |                |                | 731664             | 731200              | 593722             | 602691          |
|                                           |                |                | <b>2293829</b>     | <b>2312014</b>      | <b>2155655</b>     | <b>2195177</b>  |
| Unallocable Assets (net)                  |                |                | 2642363            | 2160019             | 1726294            | 1738927         |
| <b>Total Capital Employed (net)</b>       |                |                | <b>4936192</b>     | <b>4472033</b>      | <b>3881949</b>     | <b>3934104</b>  |

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

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**TATA CONSULTANCY SERVICES LIMITED**

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2013

(₹ In Lakhs)

|           |                                                                                  | Quarter ended  |                |                | Nine months ended |                | Year ended     |
|-----------|----------------------------------------------------------------------------------|----------------|----------------|----------------|-------------------|----------------|----------------|
|           |                                                                                  | December 31,   | September 30,  | December 31,   | December 31,      | December 31,   | March 31,      |
|           |                                                                                  | 2013           | 2013           | 2012           | 2013              | 2012           | 2013           |
| <b>1</b>  | <b>INCOME FROM OPERATIONS</b>                                                    |                |                |                |                   |                |                |
|           | a) Information technology and consultancy services                               | 1642670        | 1621459        | 1201881        | 4672911           | 3472286        | 4687472        |
|           | b) Sale of equipment and software licenses (Net of excise)                       | 26595          | 39313          | 37251          | 104991            | 105389         | 155142         |
|           | <b>Total income from operations (net)</b>                                        | <b>1669265</b> | <b>1660772</b> | <b>1239132</b> | <b>4777902</b>    | <b>3577675</b> | <b>4842614</b> |
| <b>2</b>  | <b>EXPENSES</b>                                                                  |                |                |                |                   |                |                |
|           | a) Employee benefits expense                                                     | 543093         | 542879         | 438431         | 1611252           | 1263320        | 1708172        |
|           | b) Overseas business expense                                                     | 265218         | 254483         | 188666         | 735459            | 554333         | 748755         |
|           | c) Services rendered by business associates and others                           | 111658         | 115977         | 99081          | 324945            | 270705         | 365310         |
|           | d) Depreciation and amortisation expense                                         | 28036          | 26174          | 20682          | 78334             | 58823          | 80286          |
|           | e) Other expenses                                                                | 171377         | 172588         | 144416         | 509378            | 415195         | 589750         |
|           | <b>Total expenses</b>                                                            | <b>1119382</b> | <b>1112101</b> | <b>891276</b>  | <b>3259368</b>    | <b>2562376</b> | <b>3492273</b> |
| <b>3</b>  | <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)</b> | <b>549883</b>  | <b>548671</b>  | <b>347856</b>  | <b>1518534</b>    | <b>1015299</b> | <b>1350341</b> |
| <b>4</b>  | <b>OTHER INCOME (NET)</b>                                                        | <b>65313</b>   | <b>151363</b>  | <b>45693</b>   | <b>242882</b>     | <b>177683</b>  | <b>223039</b>  |
| <b>5</b>  | <b>PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)</b>                               | <b>615196</b>  | <b>700034</b>  | <b>393549</b>  | <b>1761416</b>    | <b>1192982</b> | <b>1573380</b> |
| <b>6</b>  | <b>FINANCE COSTS</b>                                                             | <b>400</b>     | <b>983</b>     | <b>386</b>     | <b>1886</b>       | <b>2141</b>    | <b>3062</b>    |
| <b>7</b>  | <b>PROFIT BEFORE TAXES (5-6)</b>                                                 | <b>614796</b>  | <b>699051</b>  | <b>393163</b>  | <b>1759530</b>    | <b>1190841</b> | <b>1570318</b> |
| <b>8</b>  | <b>TAX EXPENSE</b>                                                               | <b>137120</b>  | <b>138276</b>  | <b>70537</b>   | <b>374890</b>     | <b>213688</b>  | <b>291684</b>  |
| <b>9</b>  | <b>NET PROFIT FOR THE PERIOD (7-8)</b>                                           | <b>477676</b>  | <b>560775</b>  | <b>322626</b>  | <b>1384640</b>    | <b>977153</b>  | <b>1278634</b> |
| <b>10</b> | <b>Reserves excluding Revaluation Reserves</b>                                   |                |                |                |                   |                | <b>3226653</b> |
| <b>11</b> | <b>Basic and diluted earnings per share (in ₹)</b>                               | <b>24.36</b>   | <b>28.60</b>   | <b>16.45</b>   | <b>70.61</b>      | <b>49.83</b>   | <b>65.22</b>   |

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**Select explanatory notes to the statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2013.**

**1. Particulars of subsidiaries as on December 31, 2013**

**a) Subsidiaries (held directly)**

CMC Limited, Tata Consultancy Services Sverige AB, Tata Consultancy Services Asia Pacific Pte Ltd., TCS Iberoamerica SA, Tata Consultancy Services Netherlands BV, TCS FNS Pty Limited, APOne Limited, Tata America International Corporation, Tata Consultancy Services Belgium SA, Tata Consultancy Services Deutschland GmbH, WTI Advanced Technology Limited, Tata Consultancy Services Canada Inc., Diligenta Limited, C-Edge Technologies Limited, MP Online Limited, Tata Consultancy Services Morocco SARL AU, Tata Consultancy Services (Africa) (PTY) Ltd, MahaOnline Limited, Tata Consultancy Services Qatar S.S.C., Computational Research Laboratories Inc., TCS e-Serve International Limited

**b) Subsidiaries (held indirectly)**

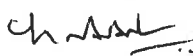
CMC Americas Inc, CMC eBiz Inc, Tata Consultancy Services Japan Ltd, Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services (China) Co., Ltd., PT Tata Consultancy Services Indonesia, Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services (Philippines) Inc., Nippon TCS Solution Center Limited, TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services De Mexico S.A., De C.V., TCS Inversiones Chile Limitada, Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services Chile S.A., TATASOLUTION CENTER S.A., TCS Uruguay S.A., MGDC S.C., TCS Italia SRL, Tata Consultancy Services De Espana S.A., Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Danmark ApS, TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, PT Financial Network Services, TCS Management Pty Ltd., TCS Financial Solution (Beijing) Co., Ltd., MS CJV Investments Corporation, Diligenta 2 Limited, Tata Consultancy Services (South Africa) (PTY) Ltd., TCS e-Serve America, Inc, ALTI S.A. (w.e.f. June 28, 2013), PLANAXIS TECHNOLOGIES INC (w.e.f. June 28, 2013), ALTI HR (w.e.f. June 28, 2013), ALTI INFRASTRUCTURES SYSTEMES & RESEAUX (w.e.f. June 28, 2013), ALTI NV (w.e.f. June 28, 2013), TESCOM (France) Software Systems Testing (w.e.f. June 28, 2013), ALTI Switzerland (w.e.f. June 28, 2013), TEAMLINK (w.e.f. June 28, 2013)

2. Income from operations of subsidiaries of ₹ 283242 lakhs and ₹ 747834 lakhs for the quarter and nine months ended December 31, 2013 have not been audited.
3. During the quarter ended December 31, 2013, Tata Information Technology (Shanghai) Company Limited amalgamated with Tata Consultancy Services (China) Co., Ltd.
4. The audited consolidated financial results and the audited financial results of the Company for the quarter and nine months ended December 31, 2013 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 16, 2014.
5. Other Income (consolidated) for the quarter and nine months ended December 31, 2013 include foreign exchange gain (net) of ₹ 29489 lakhs and a loss (net) of ₹ 18686 lakhs respectively (Previous period: net loss of ₹ 7343 lakhs and ₹ 7503 lakhs respectively).
6. The Board of Directors at its meeting held on January 16, 2014, has declared an interim dividend of ₹ 4 per equity share.
7. Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai  
January 16, 2014



  
**N. Chandrasekaran**  
CEO & Managing Director