

TCS/BM - 2/SE/2013-14

April 17, 2013

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Fax No. 2659 8237 / 38
Kind Attn: Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Fax No. 2272 2037 / 3121
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Financial Results for the Year ended March 31, 2013 and Recommendation of a Final Dividend

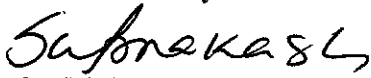
We enclose the audited financial results of our Company for the year ended March 31, 2013, which have been approved and taken on record at a meeting of the Board of Directors of our Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have recommended a Final Dividend of ₹ 13 per Equity Share of ₹ 1 each of the Company which shall be paid on the seventh day from the conclusion of the Annual General Meeting, subject to approval of the shareholders of the Company.

We request you to note the above and acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited


Suprakash Mukhopadhyay
Vice President and Company Secretary

cc.

National Securities Depository Limited
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013
Fax No. : 5660 8035 / 2497 6351

Central Depository Services (India) Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. : 2272 3199

TSR DARASHAW Private Limited
Fax No. : 6656 8494

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

11th Floor Air India Building Nariman Point Mumbai 400 021 India
Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

Tel: +91 (22) 6185 4000
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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

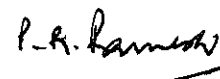
1. We have audited the accompanying statement (the "Statement") comprising the consolidated financial results of **TATA CONSULTANCY SERVICES LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries constitute the "Group") and the standalone financial results of the Company for the year ended March 31, 2013, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the matters stated in paragraph 5 below. This Statement has been prepared by the Company on the basis of the the consolidated financial statements of the Group and the standalone financial statements of the Company for the year ended March 31, 2013. The Statement and the said consolidated / standalone financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. The consolidated financial statements have been prepared by the Management on the basis of separate financial statements and other information regarding the subsidiaries. Our responsibility is to express an opinion on these financial results based on our audit of the said consolidated / standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. The Statement reflects the Group's share of total assets (net) of Rs 606213 lakhs as at March 31, 2013, total revenues of Rs 1050673 lakhs and profit after tax (net) of Rs 52990 lakhs for the year ended March 31, 2013, relating to subsidiaries whose results have been audited by other auditors and whose reports have been considered by us in submitting our report.



Deloitte Haskins & Sells

4. Based on our audit and to the best of our information and according to the explanations given to us and on the basis stated in paragraph 3, we are of the opinion that the said Statement:
- i. in the case of the consolidated financial results of the Group, includes the financial results for the year ended March 31, 2013 of the entities listed in Note 1 to the Statement;
 - ii. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges to the extent applicable; and
 - iii. gives a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the consolidated financial results of the Group, of the net profit and other financial information of the Group for the year ended March 31, 2013; and
 - b) in the case of the standalone financial results of the Company, of the net profit and other financial information of the Company for the year ended March 31, 2013.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints as disclosed in the Statement, from the details furnished by the Company's Secretary.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Registration No. 117366W



P. R. Ramesh
Partner

Membership No. 70928

Mumbai, April 17, 2013

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Consolidated Audited Financial Results for the year ended March 31, 2013

(₹ in Lakhs)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2013	2012	2012	2013	2012
1	INCOME FROM OPERATIONS					
	a) Information technology and consultancy services	1585057	1566301	1289869	6122300	4736221
	b) Sale of equipment and software licenses (Net of excise)	57952	40692	36064	176648	153162
	Total income from operations (net)	1643009	1606993	1325933	6298948	4889383
2	EXPENSES					
	a) Employee benefits expense	624486	614189	498302	2403996	1855124
	b) Overseas business expense	226210	219427	179659	870194	675301
	c) Services rendered by business associates and others	97859	101703	73507	376374	241461
	d) Depreciation and amortisation expense	28988	27742	24341	107992	91794
	e) Other expenses	232712	205625	182013	844393	673966
	Total expenses	1210255	1168686	957822	4602949	3537646
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	432754	438307	368111	1695999	1351737
4	OTHER INCOME (NET)	44245	22119	9862	117823	42817
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	476999	460426	377973	1813822	1394554
6	FINANCE COSTS	1893	790	301	4849	2223
7	PROFIT BEFORE TAXES (5-6)	475106	459636	377672	1808973	1392331
8	TAX EXPENSE	109334	100574	85747	401404	339986
9	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (7-8)	365772	359062	291925	1407569	1052345
10	MINORITY INTEREST	4208	4100	2432	15838	10996
11	NET PROFIT FOR THE PERIOD (9-10)	361564	354962	289493	1391731	1041349
12	Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572	19572
13	Reserves excluding Revaluation Reserves				3835001	2928351
14	Basic and diluted earnings per share (in ₹)	18.46	18.10	14.70	70.99	53.07
15	Dividend per share (par value ₹ 1 each)					
	Interim dividend on equity shares (in ₹)	-	3.00	-	9.00	9.00
	Final dividend on equity shares (in ₹)	13.00	-	16.00	13.00	16.00
	Total dividend on equity shares (in ₹)	13.00	3.00	16.00	22.00	25.00
	Total equity dividend percentage	1300.00	300.00	1600.00	2200.00	2500.00
	Dividend on redeemable preference shares (in ₹)	0.19	-	0.22	0.19	0.22
	Preference dividend percentage	19.00	-	22.00	19.00	22.00

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PART II: Selected Information for the Year ended March 31, 2013

(A) PARTICULARS OF SHAREHOLDING

	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2013	2012	2012	2013	2012
1	Total Public Shareholding					
	- Number of shares	509671286	509655086	509280086	509671286	509280086
	- Percentage of shareholding	26.04	26.04	26.02	26.04	26.02
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	69253232	72370000	79500000	69253232	79500000
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	4.78	5.00	5.49	4.78	5.49
	- Percentage of shares (as a % of the total equity share capital of the company)	3.54	3.70	4.06	3.54	4.06
	b) Non-Encumbered					
	- Number of shares	1378296478	1375195910	1368440910	1378296478	1368440910
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	95.22	95.00	94.51	95.22	94.51
	- Percentage of shares (as a % of the total equity share capital of the company)	70.42	70.26	69.92	70.42	69.92

(B) Information on investors' complaints for the 3 months ended March 31, 2013

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	60	59	2

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Audited Consolidated Statement of Assets and Liabilities as at March 31, 2013

(₹ in Lakhs)

		As at March 31, 2013	As at March 31, 2012
(A)	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share Capital	29572	29572
	b) Reserves and Surplus	3835001	2928351
	Shareholder's funds	3864573	2957923
2	Minority Interest	69531	55877
3	Non- current Liabilities		
	a) Long-term borrowings	13098	11537
	b) Deferred tax liabilities (net)	23548	17345
	c) Other long-term liabilities	36799	29693
	d) Long-term provisions	34892	21765
	Non- current liabilities	108337	80340
4	Current Liabilities		
	a) Short- term borrowings	8002	89
	b) Trade payables	444781	325078
	c) Other current liabilities	308152	241028
	d) Short- term provisions	423346	472714
	Current liabilities	1184281	1038909
	TOTAL - EQUITY AND LIABILITIES	5226722	4133049
(B)	ASSETS		
1	Non- current assets		
	a) Fixed Assets	814187	656497
	b) Non- current investments	96830	57456
	c) Deferred tax assets (net)	31022	25604
	d) Long-term loans and advances	523413	447968
	e) Other non-current assets	245464	285004
	f) Goodwill on consolidation	358150	354346
	Non- current assets	2069066	1826875
2	Current assets		
	a) Current investments	92904	77577
	b) Inventories	2115	1777
	c) Unbilled revenue	316005	224776
	d) Trade receivables	1407656	1152035
	e) Cash and bank balances	676916	581308
	f) Short-term loans and advances	582136	222914
	g) Other current assets	79924	45787
	Current assets	3157656	2306174
	TOTAL- ASSETS	5226722	4133049

Notes:

The audited consolidated statement of assets and liabilities has been prepared in the format prescribed by the revised schedule VI to the Companies Act, 1956.

Previous year's figures have been recast /restated to conform to the classification of the current period.

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Consolidated Segment Information

(₹ in Lakhs)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2013	2012	2012	2013	2012
REVENUES BY INDUSTRY PRACTICE						
Banking, Financial Services and Insurance		715270	691773	559749	2714625	2106222
Manufacturing		139307	136119	104773	521552	380054
Retail and Consumer Packaged Goods		220586	214988	166288	840122	595447
Telecom, Media and Entertainment		187196	186872	160829	753971	620469
Others		380650	377241	334294	1468678	1187191
REVENUES FROM OPERATIONS		1643009	1606993	1325933	6298948	4889383
SEGMENT RESULTS						
Banking, Financial Services and Insurance		212935	208010	171239	801429	649307
Manufacturing		36706	36105	28061	136265	98589
Retail and Consumer Packaged Goods		67437	64656	50907	258064	174214
Telecom, Media and Entertainment		49214	46440	47865	194881	188957
Others		92449	106716	91626	399173	320281
Total		458741	461927	389698	1789812	1431348
Unallocable expenses (net)		27880	24410	21888	98662	81834
Operating income		430861	437517	367810	1691150	1349514
Other income (net)		44245	22119	9862	117823	42817
PROFIT BEFORE TAXES		475106	459636	377672	1808973	1392331
SEGMENT CAPITAL EMPLOYED						
Banking, Financial Services and Insurance				1004512	985674	857043
Manufacturing				149282	138963	99149
Retail and Consumer Packaged Goods				205059	201727	138366
Telecom, Media and Entertainment				233633	235569	190126
Others				602691	593722	517900
				2195177	2155655	1802584
Unallocable Assets (net)				1738927	1726294	1211216
Total Capital Employed (net)				3934104	3881949	3013800

Note:

The Group has identified business (industry practice) as its primary segment and geography as its secondary segment.

Business segments comprise (1) banking, financial services and insurance, (2) manufacturing, (3) retail and consumer packaged goods, (4) telecommunication, media and entertainment and (5) others such as energy, resources and utilities, Hi-Tech, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

Previous period figures have been regrouped, wherever necessary.

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Statement of Audited Financial Results for the Year ended March 31, 2013

(₹ in Lakhs)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2013	2012	2012	2013	2012
1	INCOME FROM OPERATIONS					
	a) Information technology and consultancy services	1215186	1201881	980875	4687472	3669926
	b) Sale of equipment and software licenses (Net of excise)	49754	37251	36216	155142	140497
	Total income from operations (net)	1264940	1239132	1017091	4842614	3810423
2	EXPENSES					
	a) Employee benefits expense	444853	438430	364753	1708172	1357268
	b) Overseas business expense	194422	188666	152587	748755	580479
	c) Services rendered by business associates and others	94605	99081	74614	365310	258788
	d) Depreciation and amortisation expense	21463	20682	18422	80286	68817
	e) Other expenses	174557	144413	121115	589750	475316
	Total expenses	929900	891272	731491	3492273	2740668
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	335040	347860	285600	1350341	1069755
4	OTHER INCOME (NET)	45355	45690	24346	223039	268518
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	380395	393550	309946	1573380	1338273
6	FINANCE COSTS	921	386	243	3062	1640
7	PROFIT BEFORE TAXES (5-6)	379474	393164	309703	1570318	1336633
8	TAX EXPENSE	77996	70538	53869	291684	239035
9	NET PROFIT FOR THE PERIOD (7-8)	301478	322626	255834	1278634	1097598
10	Reserves excluding Revaluation Reserves				3226653	2456091
11	Basic and diluted earnings per share (in ₹)	15.37	16.45	12.99	65.22	55.95

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NOTES:

1. Particulars of subsidiaries as on March 31, 2013

Subsidiaries (held directly)

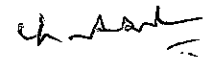
CMC Limited, Tata Consultancy Services Sverige AB, Tata Consultancy Services Asia Pacific Pte Ltd., TCS Iberoamerica SA, Tata Consultancy Services Netherlands B.V., TCS FNS Pty. Limited, APOnline Limited, Tata America International Corporation, Tata Consultancy Services Belgium SA, Tata Consultancy Services Deutschland GmbH, WTI Advanced Technology Limited, Tata Consultancy Services Canada Inc., Diligenta Limited, C-Edge Technologies Limited, MP Online Limited, Tata Consultancy Services Morocco SARL AU, Tata Consultancy Services (Africa) (PTY) Ltd, TCS e-Serve Limited, MahaOnline Limited, Tata Consultancy Services Qatar S.S.C., Computational Research Laboratories Inc.

Subsidiaries (held indirectly)

CMC Americas Inc, CMC e-Biz Inc, Tata Information Technology (Shanghai) Company Limited, Tata Consultancy Services Japan Ltd, Tata Consultancy Services Malaysia Sdn Bhd., Tata Consultancy Services (China) Co. Ltd., PT Tata Consultancy Services Indonesia, Tata Consultancy Services (Thailand) Ltd., Tata Consultancy Services (Philippines) Inc, TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services De Mexico S.A., De C.V., TCS Inversiones Chile Limitada, Tata Consultancy Services De Espana S.A., Tata Consultancy Services Do Brasil Ltda., Tata Consultancy Services Chile S.A., TATASOLUTION CENTER S.A., Tata Consultancy Services Portugal Unipessoal Limitada, TCS Uruguay S.A., MGDC S.C., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Switzerland Ltd., Tata Consultancy Services France SAS, TCS Italia SRL, TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, PT Financial Network Services, TCS Management Pty. Ltd., TCS Financial Solutions (Beijing) Co. Ltd. (formerly known as Financial Network Services (Beijing) Co. Ltd.), MS CJV Investment Corporation, Diligenta 2 Limited, Tata Consultancy Services (South Africa) (PTY) Ltd., TCS e-Serve International Limited, TCS e-Serve America, Inc., Nippon TCS Solution Center Limited, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Danmark ApS.

2. The audited consolidated financial results and the audited financial results of the Company for the year ended March 31, 2013 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 17, 2013.
3. Other Income (consolidated) for the quarter and year ended March 31, 2013 include foreign exchange gain (net) ₹ 12430 lakhs and ₹ 4927 lakhs respectively (Previous period: net loss ₹ 12487 lakhs and ₹ 42602 lakhs respectively).
4. Retail FullServe Limited and Computational Research Laboratories Limited – wholly owned subsidiaries of Tata Consultancy Services Limited, have been amalgamated with the Company with effect from April 1, 2012 and October 1, 2012 respectively, in terms of the scheme of amalgamation sanctioned by the High Court of Judicature at Bombay (Order dated March 22, 2013).
5. On February 22, 2013, the Company entered into an agreement to settle for a sum of ₹ 16163 lakhs, a class action suit filed in a United States of America Court relating to payment to employees on deputation. The Court has granted preliminary approval to the settlement agreement. The amount of settlement has been included in 'Other expenses'.
6. On April 9, 2013, the Company has signed definitive agreements for the acquisition of 100% equity shares in Alti SA, an IT services company in France.
7. The Board of Directors at its meeting held on April 17, 2013, has recommended a final dividend of ₹ 13 per equity share.
8. Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors



N. Chandrasekaran
CEO & Managing Director

Mumbai
April 17, 2013

