

TCS/BM - 3/SE/2012-13

April 23, 2012

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Fax No. 2659 8237 / 38
Kind Attn : Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street
Mumbai
Fax No. 2272 2037/2272 3121
Kind Attn : General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Sub : Financial Results for Year ended March 31, 2012 – Copy of Publication to be made in the Newspapers

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company for the year ended March 31, 2012.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

11th Floor Air India Building Nariman Point Mumbai 400 021 India
Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Consolidated Audited Financial Results for the Year ended March 31, 2012

(₹ in Lakhs)

		Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	
		2012	2011	2011	2012	2011
1	INCOME FROM OPERATIONS					
	a) Information Technology and Consultancy Services	1297958	1272302	984782	4743663	3604613
	b) Sale of Equipment and Software Licenses (Net of excise)	27975	48097	30967	145720	127838
	Total income from operations (net)	1325933	1320399	1015749	4889383	3732451
2	EXPENSES					
	a) Employee Benefits Expense	498839	485248	376276	1857188	1385054
	b) Overseas Business Expense	179999	179949	147158	680054	549767
	c) Services rendered by Business Associates and Others	70669	63457	47649	239130	174365
	d) Depreciation and amortisation expense	24341	23483	21288	91794	73526
	e) Other Expenses	183974	182364	135363	669480	505429
	Total Expenses	957822	934501	727734	3537646	2688141
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	368111	385898	288015	1351737	1044310
4	OTHER INCOME (NET)	9862	(8728)	24358	42817	60400
5	PROFIT BEFORE FINANCE COSTS AND TAXES (3+4)	377973	377170	312373	1394554	1104710
6	FINANCE COSTS	301	486	365	2223	2648
7	PROFIT BEFORE TAXES (5-6)	377672	376684	312008	1392331	1102062
8	TAX EXPENSE	85747	93081	46375	339986	183083
9	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST AND SHARE OF LOSS OF ASSOCIATE (7-8)	291925	283603	265633	1052345	918979
10	SHARE OF LOSS OF ASSOCIATE	-	-	-	-	30
11	MINORITY INTEREST	2432	3326	3340	10996	12145
12	NET PROFIT FOR THE PERIOD (9-10-11)	289493	280277	262293	1041349	906804
13	Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572	19572
14	Reserves excluding Revaluation Reserves				2928351	2420909
15	Basic and diluted earnings per share (in ₹)	14.70	14.30	13.41	53.07	46.27
16	Dividend per share (par value ₹ 1/- each)					
	Interim dividend on equity shares (in ₹)	-	3.00	-	9.00	6.00
	Final dividend on equity shares (in ₹)	16.00	-	8.00	16.00	8.00
	Total dividend on equity shares (in ₹)	16.00	3.00	8.00	25.00	14.00
	Total equity dividend percentage	1600.00	300.00	800.00	2500.00	1400.00
	Dividend on redeemable preference shares (in ₹)	0.22	-	0.11	0.22	0.11
	Preference dividend percentage	22.00	-	11.00	22.00	11.00

PART II: Selected Information for the Quarter and Year ended March 31, 2012

(A) PARTICULARS OF SHAREHOLDING

	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2012	2011	2011	2012	2011
1	Total Public Shareholding					
	- Number of shares	509280086	507350256	507883589	509280086	507883589
	- Percentage of shareholding	26.02	25.92	25.95	26.02	25.95
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	79500000	83100000	203300000	79500000	203300000
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	5.49	5.73	14.03	5.49	14.03
	- Percentage of shares (as a % of the total equity share capital of the company)	4.06	4.25	10.39	4.06	10.39
	b) Non-Encumbered					
	- Number of shares	1368440910	1366770740	1246037407	1368440910	1246037407
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	94.51	94.27	85.97	94.51	85.97
	- Percentage of shares (as a % of the total equity share capital of the company)	69.92	69.83	63.66	69.92	63.66

(B) Information on investors' complaints for the 3 months ended March 31, 2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	39	38	1

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Audited Consolidated Statement of Assets and Liabilities as at March 31, 2012

(₹ in Lakhs)

		As at March 31, 2012	As at March 31, 2011
(A)	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share Capital	29572	29572
	b) Reserves and Surplus	2928351	2420909
	Shareholder's funds	2957923	2450481
2	Minority Interest	55877	45817
3	Non- current Liabilities		
	a) Long-term borrowings	11537	3770
	b) Deferred tax liabilities (net)	17345	10949
	c) Other long-term liabilities	28501	18561
	d) Long-term provisions	21765	13923
	Non- current liabilities	79148	47203
4	Current Liabilities		
	a) Short- term borrowings	89	3157
	b) Trade payables	324787	257233
	c) Other current liabilities	242220	192320
	d) Short- term provisions	479405	271893
	Current liabilities	1046501	724603
	TOTAL - EQUITY AND LIABILITIES	4139449	3268104
(B)	ASSETS		
1	Non- current assets		
	a) Fixed Assets	656497	544098
	b) Goodwill on consolidation	354346	323200
	c) Non- current investments	57765	107868
	d) Deferred tax assets (net)	25604	16018
	e) Long-term loans and advances	451763	295344
	f) Other non-current assets	265965	277935
	Non- current assets	1811940	1564463
2	Current assets		
	a) Current investments	77268	68399
	b) Inventories	1777	2282
	c) Unbilled revenue	224776	134885
	d) Trade receivables	1152035	819497
	e) Cash and cash equivalents and bank balances	600347	470085
	f) Short-term loans and advances	225519	196664
	g) Other current assets	45787	11829
	Current assets	2327509	1703641
	TOTAL - ASSETS	4139449	3268104

Notes:

The audited consolidated statement of assets and liabilities has been prepared in the format prescribed by the revised schedule VI to the Companies Act, 1956.

Previous year's figures have been recast /restated to conform to the classification of the current period.

Consolidated Segment Information

(₹ in Lakhs)

	Quarter ended			Year ended	
	March 31,	December 31	March 31,	March 31,	
	2012	2011	2011	2012	2011
REVENUES BY INDUSTRY PRACTICE					
Banking, Financial Services and Insurance	559749	571060	446519	2106222	1652660
Manufacturing	104773	103129	76019	380054	275176
Retail and Consumer Packaged Goods	166288	162390	113695	595447	410505
Telecom, Media and Entertainment	160829	161561	135198	620469	529245
Others	334294	322259	244318	1187191	864865
REVENUES FROM OPERATIONS	1325933	1320399	1015749	4889383	3732451
SEGMENT RESULTS					
Banking, Financial Services and Insurance	171239	184632	143316	649307	517084
Manufacturing	28061	28056	18354	98589	70430
Retail and Consumer Packaged Goods	50907	50167	29999	174214	107168
Telecom, Media and Entertainment	47865	52155	43333	188957	184378
Others	91626	91012	72407	320281	227349
Total	389698	406022	307409	1431348	1106409
Unallocable Expenses (Net)	21888	20610	19759	81834	64747
Operating income	367810	385412	287650	1349514	1041662
Other Income (Net)	9862	(8728)	24358	42817	60400
PROFIT BEFORE TAXES	377672	376684	312008	1392331	1102062
	As at	As at	As at		
	March 31,	December 31,	March 31,		
	2012	2011	2011		
SEGMENT CAPITAL EMPLOYED					
Banking, Financial Services and Insurance	857043	831249	669735		
Manufacturing	99149	101484	70895		
Retail and Consumer Packaged Goods	138366	150813	96758		
Telecom, Media and Entertainment	190126	200493	168001		
Others	517900	477040	317676		
	1802584	1761079	1323065		
Unallocable Assets (Net)	1211216	1262338	1173233		
Total Capital Employed (Net)	3013800	3023417	2496298		

Note:

The Group has identified business segments (industry practice) as its primary segment and geographic segment as its secondary segment.

Business segments comprise companies providing banking, finance and insurance services, manufacturing companies, companies in retail and consumer packaged goods industries, companies in telecommunication, media and entertainment and others such as energy, resources and utilities, Hi-Tech industry practice, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

Previous period figures have been regrouped, wherever necessary.

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Statement of Audited Financial Results for the Year ended March 31, 2012

(₹ in Lakhs)

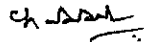
		Quarter ended			Year ended	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012 2011	
1	INCOME FROM OPERATIONS					
	a) Information Technology and Consultancy Services	1000955	1011070	771388	3745357	2817126
	b) Sale of Equipment and Software Licenses (Net of excise)	36216	43333	25587	140497	110415
	Total income from operations (net)	1037171	1054403	796975	3885854	2927541
2	EXPENSES					
	a) Employee Benefits Expense	379353	366011	278054	1410041	1022185
	b) Overseas Business Expense	157472	161100	132376	604663	494840
	c) Services rendered by Business Associates and Others	75167	70765	47144	260769	173572
	d) Depreciation and amortisation expense	18422	17282	15782	68817	53782
	e) Other Expenses	121157	131422	99551	471809	360591
	Total Expenses	751571	746580	572907	2816099	2104970
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	285600	307823	224068	1069755	822571
4	OTHER INCOME (NET)	24346	76384	21789	268518	49473
5	PROFIT BEFORE FINANCE COST AND TAXES (3+4)	309946	384207	245857	1338273	872044
6	FINANCE COSTS	243	314	120	1640	2001
7	PROFIT BEFORE TAXES (5-6)	309703	383893	245737	1336633	870043
8	TAX EXPENSE	53869	67083	30819	239035	113044
9	NET PROFIT FOR THE PERIOD (7-8)	255834	316810	214918	1097598	756999
10	Reserves excluding Revaluation Reserves				2456091	1928377
11	Basic and diluted earnings per share (in ₹)	12.99	16.17	10.99	55.95	38.61

NOTES:

1. The consolidated financial results and the financial results of the Company for the year ended March 31, 2012 which have been audited by the statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on April 23, 2012.
2. Other Income (consolidated) for the quarter and year ended March 31, 2012 includes foreign exchange loss of ₹ 12487 lakhs and ₹ 42602 lakhs respectively (Previous period: net gain of ₹ 56 lakhs and a loss of ₹ 3623 lakhs respectively).
3. **Acquisitions / Divestments :**
 - a) In terms of the shareholders agreement dated March 23, 2006, Phoenix Group Services Limited (formerly known as Pearl Group Services Limited), exercised their put option and sold equity holding of 24% in Diligenta Limited to the Company at a fixed price of ₹ 22800 lakhs (GBP 30.24 million) in September 2011. Thereby, Diligenta Limited became a wholly owned subsidiary of the Company.
 - b) Tata Consultancy Services Morocco SARL AU, a wholly owned subsidiary, is in the process of being voluntarily liquidated.
 - c) On December 20, 2011, the Company has subscribed to 100% share capital of Tata Consultancy Services Qatar S.S.C.
 - d) On January 24, 2012, the Company through its wholly owned subsidiary, Tata Consultancy Services Japan Ltd, subscribed to 60 percent equity share capital of Nippon TCS Solution Centre Limited.
 - e) On March 9, 2012, the Company through its wholly owned subsidiary, Tata Consultancy Services Netherlands BV subscribed to 100 percent share capital of Tata Consultancy Services Osterreich GmbH.
 - f) On March 26, 2012, the Company through its wholly owned subsidiary, Tata Consultancy Services Netherlands BV subscribed to 100 percent share capital of Tata Consultancy Services Danmark ApS.
4. The Board of Directors at its meeting held on April 23, 2012 has recommended a final dividend of ₹ 16 per equity share (including a special dividend of ₹ 8 per equity share).
5. Figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
6. Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai
April 23, 2012


N. Chandrasekaran
CEO & Managing Director