

TCS/BM 18/SE/2011-12

January 17, 2012

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Fax No. 2659 8237 / 38
Kind Attn : Manager, Listing Department

BSE Limited
P. J. Towers, Dalal Street
Mumbai
Fax No. 2272 2037/2272 3121
Kind Attn : General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

**Sub : Financial Results for the Quarter and Nine Months ended December 31, 2011 –
Copy of Publication to be made in the Newspapers**

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company for the quarter and nine months ended December 31, 2011.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**


Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

A. Audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2011

(₹ in Lakhs)

		Quarter ended			Nine months ended		Year ended
		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
1	INCOME FROM OPERATIONS						
(a)	Information Technology and Consultancy Services	1272302	1128982	933147	3445705	2619831	3604613
(b)	Sale of Equipment and Software Licenses (Net of excise)	48097	34367	33188	117745	96871	127838
		1320399	1163349	966335	3563450	2716702	3732451
2	EXPENDITURE						
(a)	Employee Benefit Expenses	481815	448426	355223	1351124	1000247	1372610
(b)	Overseas Business Expenses	181479	167285	140557	503505	404971	552921
(c)	Services rendered by Business Associates and Others	65361	56108	43677	169936	132885	183655
(d)	Depreciation and amortisation expense	23483	23177	18839	67453	52238	73526
(e)	Others	182363	153119	136912	487806	370066	505429
	Total Expenditure	934501	848115	695208	2579824	1960407	2688141
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAXES	385898	315234	271127	983626	756295	1044310
4	OTHER INCOME (NET)	(8728)	12269	19421	32955	36042	60400
5	PROFIT BEFORE INTEREST AND TAXES	377170	327503	290548	1016581	792337	1104710
6	INTEREST	486	964	487	1922	2283	2648
7	PROFIT BEFORE TAXES	376684	326539	290061	1014659	790054	1102062
8	PROVISION FOR TAXES	93081	93773	50414	254239	136708	183083
9	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE	283603	232766	239647	760420	653346	918979
10	MINORITY INTEREST	3326	2666	2664	8564	8805	12145
11	SHARE OF LOSS OF ASSOCIATE					30	30
12	NET PROFIT FOR THE PERIOD	280277	230100	236983	751856	644511	906804
13	Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572	19572	19572
14	Reserves excluding Revaluation Reserves						2420909
15	Dividend per share (par value ₹ 1/- each)						
	Interim dividend on equity shares (in ₹)	3	3	2	9	6	6
	Final dividend on equity shares (in ₹)	-	-	-	-	-	8
	Total dividend on equity shares (in ₹)	3	3	2	9	6	14
	Total equity dividend percentage	300	300	200	900	600	1400
	Dividend on redeemable preference shares (in ₹)	-	-	-	-	-	0.11
	Preference dividend percentage	-	-	-	-	-	11
16	Basic and diluted earnings per share (in ₹)	14.30	11.74	12.08	38.37	32.85	46.27
17	Total Public Shareholding						
	Number of shares	507350256	507356374	507829624	507350256	507829624	507883589
	Percentage of shareholding	25.92	25.92	25.95	25.92	25.95	25.95
18	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	83100000	83100000	222100000	83100000	222100000	203300000
	Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	5.73	5.73	15.32	5.73	15.32	14.03
	Percentage of shares (as a % of the total equity share capital of the company)	4.25	4.25	11.35	4.25	11.35	10.39
	b) Non-Encumbered						
	Number of shares	1366770740	1366764622	1227291372	1366770740	1227291372	1246037407
	Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	94.27	94.27	84.68	94.27	84.68	85.97
	Percentage of shares (as a % of the total equity share capital of the company)	69.83	69.83	62.70	69.83	62.70	63.66

B. Consolidated Segment Information

(₹ in Lakhs)

		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,		March 31,
		2011	2011	2010	2011	2010	2011
	REVENUES BY INDUSTRY PRACTICE						
	Banking, Financial Services and Insurance	571060	507725	430870	1546473	1206141	1652660
	Manufacturing	103129	90307	69639	275281	199157	275176
	Retail and Consumer Packaged Goods	162390	141082	105591	429159	296810	410505
	Telecom	161561	148217	137250	459640	394047	529245
	Others	322259	276018	222985	852897	620547	864865
	REVENUES FROM OPERATIONS	1320399	1163349	966335	3563450	2716702	3732451
	SEGMENT RESULTS						
	Banking, Financial Services and Insurance	184632	156736	132884	478068	373768	517084
	Manufacturing	28056	23098	16842	70528	52076	70430
	Retail and Consumer Packaged Goods	50167	40839	29050	123307	77169	107168
	Telecom	52155	42447	48987	141092	141045	184378
	Others	91012	71984	59244	228655	154942	227349
	Total	406022	335104	287007	1041650	799000	1106409
	Unallocable Expenses (Net)	20610	20834	16367	59946	44988	64747
	Operating income	385412	314270	270640	981704	754012	1041662
	Other Income (Net)	(8728)	12269	19421	32955	36042	60400
	PROFIT BEFORE TAXES	376684	326539	290061	1014659	790054	1102062
			As at September 30,		As at December 31,	As at December 31,	As at March 31,
			2011		2011	2010	2011
	SEGMENT CAPITAL EMPLOYED						
	Banking, Financial Services and Insurance		781318		831249	629324	669735
	Manufacturing		99343		101484	70257	70895
	Retail and Consumer Packaged Goods		120649		150813	86919	96758
	Telecom		192967		200493	163501	168001
	Others		427295		477040	306064	317676
			1621572		1761079	1256065	1323065
	Unallocable Assets (Net)		1191759		1262338	1152161	1173233
	Total Capital Employed (Net)		2813331		3023417	2408226	2496298

Note:

The Group has identified business segments (industry practice) as its primary segment and geographic segments as its secondary segment.

Business segments comprise companies providing banking, finance and insurance services, manufacturing companies, companies in retail and consumer packaged goods industries, companies in telecommunication, media and entertainment and others such as energy, resources and utilities, Hi-tech industry practice, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

Previous period figures have been regrouped, wherever necessary.

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

C. Audited Financial Results for the Quarter and Nine months ended December 31, 2011

(₹ in Lakhs)

		Quarter ended			Nine months ended		Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2011	2011	2010	2011	2010	2011
1	INCOME FROM OPERATIONS						
(a)	Information Technology and Consultancy Services	1011070	903149	732289	2744402	2045738	2817126
(b)	Sale of Equipment and Software Licenses (Net of excise)	43333	29775	30437	104281	84828	110415
		1054403	932924	762726	2848683	2130566	2927541
2	EXPENDITURE						
(a)	Employee Benefit Expenses	364481	342171	262550	1027239	741769	1019031
(b)	Overseas Business Expenses	162630	149752	125886	450640	364826	497994
(c)	Services rendered by Business Associates and Others	70765	62777	45167	185602	126428	173572
(d)	Depreciation and amortization expense	17282	17387	13923	50395	38000	53782
(e)	Others	131422	112185	94616	350652	261040	360591
	Total Expenditure	746580	684272	542142	2064528	1532063	2104970
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAXES	307823	248652	220584	784155	598503	822571
4	OTHER INCOME (NET)	76384	142048	13719	244172	27684	49473
5	PROFIT BEFORE INTEREST AND TAXES	384207	390700	234303	1028327	626187	872044
6	INTEREST	314	847	260	1397	1881	2001
7	PROFIT BEFORE TAXES	383893	389853	234043	1026930	624306	870043
8	PROVISION FOR TAXES	67083	71142	28868	185166	82225	113044
9	NET PROFIT AFTER TAXES	316810	318711	205175	841764	542081	756999
10	Reserves excluding Revaluation Reserves						1928377
11	Basic and diluted earnings per share (in ₹)	16.17	16.27	10.46	42.96	27.62	38.61

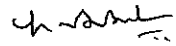
D. NOTES

1. The consolidated financial results and the financial results of the Company for the quarter and nine months ended December 31, 2011 which have been audited by the statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on January 17, 2012.
2. Other Income (consolidated) for the quarter and nine months ended December 31, 2011 includes foreign exchange loss of ₹ 30081 lakhs and ₹ 30115 lakhs respectively (Previous period: net gain of ₹ 5216 lakhs and a loss of ₹ 3679 lakhs respectively).
3. **Acquisitions / Divestments :**
 - (a) In terms of the shareholders agreement dated March 23, 2006, Phoenix Group Services Limited (formerly known as Pearl Group Services Limited), exercised their put option and sold equity holding of 24% in Diligenta Limited to the Company at a fixed price of ₹ 22800 lakhs (GBP 30.24 million) in September 2011. Thereby, Diligenta Limited became a wholly owned subsidiary of the Company.
 - (b) Tata Consultancy Services Morocco SARL AU, a wholly owned subsidiary, is being voluntarily liquidated.
 - (c) On December 20, 2011, the Company has subscribed to 100% share capital of Tata Consultancy Services Qatar S.S.C
4. The Board of Directors at its meeting held on January 17, 2012, has declared an interim dividend of ₹ 3 per equity share.
5. Previous period figures have been regrouped, wherever necessary.
6. Information on investors' complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2011.

Opening Balance	Received during the Quarter	Resolved during the Quarter	Closing Balance
0	62	62	0

For and on behalf of the Board of Directors

Mumbai
January 17, 2012


N. Chandrasekaran
CEO & Managing Director