

TCS/BM-21/SE/2010-11

January 17, 2011

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Fax No. 2659 8237 / 38
Kind Attn : Manager Listing Department

Dept. of Corporate Services
Bombay Stock Exchange Limited
Mumbai
Fax No. 2272 2037/2272 3121
Kind Attn : Mr. Bhushan Mokashi,
General Manager

Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub : Financial Results for the Quarter and Nine Months ended December 31, 2010 –
Copy of Publication to be made in the Newspapers

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company for the quarter and nine months ended December 31, 2010.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

11th Floor Air India Building Nariman Point Mumbai 400 021 India
Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

A. Audited Consolidated Financial Results for the Quarter/Nine months ended December 31, 2010

(₹ in Lakhs)

		Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
		2010	2009	2010	2009	2010
1	INCOME FROM OPERATIONS					
	a) Information Technology and Consultancy Services	933147	744532	2619831	2158678	2908521
	b) Sale of Equipment and Software Licenses (Net of excise)	33188	20321	96871	70397	94371
		966335	764853	2716702	2229075	3002892
2	EXPENDITURE					
	a) Employee Costs	355223	271238	1000247	817798	1087957
	b) Overseas Business Expenses	140557	118355	404971	338761	457007
	c) Services rendered by Business Associates and Others	43677	33765	132885	88816	126197
	d) Depreciation	18839	16791	52238	49187	66089
	e) Others	136912	114221	370066	348153	462276
	Total Expenditure	695208	554370	1960407	1642715	2199526
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAXES	271127	210483	756295	586360	803366
4	OTHER INCOME (NET)	19421	6551	36042	8243	27207
5	PROFIT BEFORE INTEREST AND TAXES	290548	217034	792337	594603	830573
6	INTEREST	487	366	2283	1090	1610
7	PROFIT BEFORE TAXES	290061	216668	790054	593513	828963
8	PROVISION FOR TAXES	50414	32252	136708	87710	119697
9	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATES	239647	184416	653346	505803	709266
10	MINORITY INTEREST	2664	2026	8805	5775	9099
11	SHARE OF LOSS OF ASSOCIATES	-	-	30	23	103
12	NET PROFIT FOR THE PERIOD	236983	182390	644511	500005	700064
13	Paid up Equity Share Capital (Face Value : ₹ 1 per share)	19572	19572	19572	19572	19572
14	Reserves excluding Revaluation Reserves					1817100
15	Dividend per share (par value ₹ 1/- each)					
	Interim dividend on equity shares (in ₹)	2.00	2.00	6.00	6.00	6.00
	Final dividend on equity shares (in ₹)	-	-	-	-	14.00
	Total dividend on equity shares (in ₹)	2.00	2.00	6.00	6.00	20.00
	Total equity dividend percentage	200.00	200.00	600.00	600.00	2000.00
	Dividend on redeemable preference shares (in ₹)	-	-	-	-	0.17
	Preference dividend percentage	-	-	-	-	17.00
16	Basic and diluted earnings per share (in ₹)	12.08	9.31	32.85	25.52	35.67
17	Total Public Shareholding					
	Number of shares	507829624	506411690	507829624	506411690	506457690
	Percentage of shareholding	25.95	25.87	25.95	25.87	25.88
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	222100000	222100000	222100000	222100000	222100000
	Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	15.32	15.31	15.32	15.31	15.31
	Percentage of shares (as a % of the total equity share capital of the company)	11.35	11.35	11.35	11.35	11.35
	b) Non-Encumbered					
	Number of shares	1227291372	1228709306	1227291372	1228709306	1228663306
	Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	84.68	84.69	84.68	84.69	84.69
	Percentage of shares (as a % of the total equity share capital of the company)	62.70	62.78	62.70	62.78	62.77

B. Consolidated Segment Information

(₹ in Lakhs)

	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
REVENUES BY INDUSTRY PRACTICE					
Banking, Financial Services and Insurance	430870	344100	1206141	996031	1348885
Manufacturing	69639	59248	199157	182936	243380
Retail and Consumer Packaged Goods	105591	80087	296810	234138	318143
Telecom	137250	111323	394047	327946	436502
Others	222985	170095	620547	488024	655982
REVENUES FROM OPERATIONS	966335	764853	2716702	2229075	3002892
SEGMENT RESULTS					
Banking, Financial Services and Insurance	132884	104730	373768	296452	387373
Manufacturing	16842	16222	52076	51501	74301
Retail and Consumer Packaged Goods	29050	20633	77169	58380	84653
Telecom	48987	38753	141045	99263	135094
Others	59244	43625	154942	120511	175033
Total	287007	223963	799000	626107	856454
Unallocable Expenses (Net)	16367	13846	44988	40837	54698
Operating income	270640	210117	754012	585270	801756
Other Income (Net)	19421	6551	36042	8243	27207
PROFIT BEFORE TAXES	290061	216668	790054	593513	828963

	As at December 31,	As at December 31,	As at March 31,
	2010	2009	2010
SEGMENT CAPITAL EMPLOYED			
Banking, Financial Services and Insurance	629324	532716	561674
Manufacturing	70257	60659	59195
Retail and Consumer Packaged Goods	86919	74207	72433
Telecom	163501	115357	110484
Others	306064	226943	210321
	1256065	1009882	1014107
Unallocable Assets (Net)	1152161	1003003	868736
Total Capital Employed (Net)	2408226	2012885	1882843

Note:

The Group has identified business segments (industry practice) as its primary segment and geographic segment as its secondary segment.

Business segments comprise companies providing banking, finance and insurance services, manufacturing companies, companies in retail and consumer packaged goods industries, companies in telecommunication, media and entertainment and others such as energy, resources and utilities, Hi-Tech industry practice, life science and healthcare, s-Governance, travel, transportation and hospitality, products, etc.

Previous period figures have been regrouped, wherever necessary.

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

C. Audited Financial Results for the Quarter/Nine months ended December 31, 2010

(₹ in Lakhs)

		Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
		2010	2009	2010	2009	2010
1	INCOME FROM OPERATIONS					
	a) Information Technology and Consultancy Services	732289	569265	2045738	1663099	2223293
	b) Sale of Equipment and Software Licenses (Net of excise)	30437	19074	84828	60640	81152
		762726	588339	2130566	1723739	2304445
2	EXPENDITURE					
	a) Employee Costs	262550	193178	741769	587907	788243
	b) Overseas Business Expenses	125886	107810	364826	315175	422530
	c) Services rendered by Business Associates and Others	45167	24542	126428	70812	99202
	d) Depreciation	13923	11841	38000	35058	46935
	e) Others	94616	77972	261040	242347	327303
	Total Expenditure	542142	415343	1532063	1251299	1684213
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAXES	220584	172996	598503	472440	620232
4	OTHER INCOME (NET)	13719	4036	27684	1626	17760
5	PROFIT BEFORE INTEREST AND TAXES	234303	177032	626187	474066	637992
6	INTEREST	260	251	1881	537	954
7	PROFIT BEFORE TAXES	234043	176781	624306	473529	637038
8	PROVISION FOR TAXES	28868	21361	82225	55705	75187
9	NET PROFIT AFTER TAXES	205175	155420	542081	417824	561851
10	Reserves excluding Revaluation Reserves					1482090
11	Basic and diluted earnings per share (in ₹)	10.46	7.93	27.62	21.32	28.61

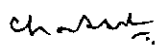
D. NOTES:

1. The consolidated financial results and the financial results of the Company for the quarter and nine months ended December 31, 2010 which have been audited by the statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on January 17, 2011.
2. Other Income (consolidated) for the quarter and nine months ended December 31, 2010 includes foreign exchange gain of ₹ 5216 lakhs and a loss of ₹ 3679 lakhs respectively (Previous period: net loss of ₹ 3547 lakhs and ₹ 23281 lakhs respectively).
3. **Mergers and Acquisitions**
 - a) On October 4, 2010, the Company, through a wholly owned subsidiary, acquired 100% share holding in MS CJV Investment Corporation. Consequently, the group holding in Tata Consultancy Services (China) Company Ltd. has increased from 65.94% to 74.63%.
 - b) On October 15, 2010, Financial Network Services (H.K.) Limited (subsidiary of TCS Financial Solutions Australia Holdings Pty Limited) has been voluntarily liquidated.
 - c) On December 1, 2010, Exegenix Research Inc. and ERI Holdings Corp. have merged with Tata Consultancy Services Canada Inc, a wholly owned subsidiary of the Company.
4. The Board of Directors at its meeting held on January 17, 2011 has declared an interim dividend of ₹ 2 per equity share.
5. Previous period figures have been regrouped, wherever necessary.
6. Information on investors' complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2010.

Opening Balance	Received during the Quarter	Resolved during the Quarter	Closing Balance
1	96	97	0

For and on behalf of the Board of Directors

Mumbai
January 17, 2011


N. Chandrasekaran
CEO & Managing Director